

URGENT SALE NOTICE

NOTICE FOR SALE OF VESSEL M.V. MARINTRUST-01

**AS (COM) No. 05 of 2022
Grasim Industries Limited**

Vs

**The owners and parties interested
in the vessel, MV Marintrust – 01**

Notice is hereby given to all interested parties that the Vessel M.V. MARINTRUST-01, full particulars whereof are set out below, is in the process of being sold before the Hon'ble High Court, Calcutta in the subject Admiralty suit. The hearing has been fixed for consideration of genuine offers for sale of the Vessel, in addition to the offer already received by the Hon'ble Court, on September 10, 2024 at 2.00 PM before His Lordship the Hon'ble Judge Sabyasachi Bhattacharyya.

Interested buyers may, subject to discretion of the Hon'ble Court, approach the Hon'ble Court on the aforesaid date for leave to participate in the auction process.

Meanwhile, the order passed by the Hon'ble High Court, Calcutta on September 5, 2024 is attached as appendix to this notice.

Vessel's particulars:-

Container Vessel Name- M.V. Marintrust-01

Flag-Chattogram

GRT-2337

NRT-1221

Light Ship Weight- 1298 MT

IMO-9783174

Year of Built-2018

Built by- Marintrust Ltd- Dhaka

Place of Built- Bangladesh

Certificate No. – 20565

I.R. No. – 64867

Main Engine BHP – $882*2 = 1764$ kw

OCD-72

IN THE HIGH COURT AT CALCUTTA
Admiralty Jurisdiction
ORIGINAL SIDE
(Commercial Division)

AS/5/2022
IA NO: GA/5/2023, GA-COM/9/2024,
GA-COM/10/2024, GA-COM/11/2024

GRASIM INDUSTRIES LTD AND ANR
VS
THE OWNERS AND PARTIES INTERESTED IN THE
VWSSEL M V MARINTRUST - 01, IMO 9783174 AND ANR

BEFORE:

The Hon'ble JUSTICE SABYASACHI BHATTACHARYYA

Date : 5th September, 2024

Appearance:

Mr. Krishna Raj Thaker, Adv.

Mr. Souvik Kundu, Adv.

...for the plaintiffs

Mr. Tilak Kumar Bose, Sr. Adv.

Mr. Pranit Bag, Adv.

Mr. Subhojit Roy, Adv.

Mr. Ramanuj Ray Chowdhuri, Adv.

...for the respondent no. 2

Mr. Rudraman Bhattacharyya, Adv.

Mr. Rupak Ghosh, Adv.

Mr. Dyutimay Paul, Adv.

Mr. Arun Kumar Mishra, Adv.

...for Amar Iron Udyog Pvt. Ltd.

Mr. Anubhav Sinha, Adv.

Mr. N. K. Roy, Adv.

Mr. A. Sarkar, Adv.

...forth defendant no. 1

Mr. Ritzu Ghoshal, Adv.

Mr. Pourush Bandyopadhyay, Adv.

Mr. Anirban Ghosh, Adv.

...for the defendant no. 3

The Court:- Learned senior counsel appearing for the added defendant no. 2/Syama Prasad Mookherjee Port Trust submits that the EMD sought to be deposited by the sole purchaser who has come forward for purchase of the subject vessel be allowed to be deposited with the Registrar, Original Side.

Learned counsel appearing for the defendant no. 1 opposes the said prayer and submits that the said defendant has an application disputing the valuation report on the premise of which the said offer has been given.

Be that as it may, it transpires from the order dated October 5, 2023 that a Receiver as well as Joint Special Officers were appointed for conducting the sale. Pursuant to the same, an exercise was undertaken for valuation of the vessel and subsequently a reserve price was fixed between Rs. 5 - 5.2 crore.

Subsequently, the present purchaser has come up with the offer-in-question and has submitted a bank draft to the tune to Rs.52 lakh, which is 10% of the upper limit of the reserve price.

Keeping in view the fact that the said bank draft shall spend its tenure on September 7, 2024, the Registrar, Original Side is directed to accept the said demand draft by today and positively encash the same by tomorrow.

The matter shall be listed along with GA/12/2024 for hearing on September 10, 2024 at 2:00 P.M. Copies of GA/12/2024 have been circulated among the parties.

Leave is granted to the Syama Prasad Mookherjee Port Trust to upload an advertisement on its official website, if necessary on the website of the other nearby ports as well, indicating the particulars of the vessel and indicating that the matter has been fixed for hearing on September 10, 2024 at 2:00 P.M.

(SABYASACHI BHATTACHARYYA, J.)