

DECLARATION OF TURNOVER FOR TAX DEDUCTION UNDER SECTION 194Q

From 01.07.2021, a buyer whose turnover exceeds Rs 10 crores has to deduct tax at source under section 194Q at 0.01% if the purchase consideration paid/credited exceeds Rs 50 lacs. Hence, a declaration that the turnover of SMPK exceeds Rs 10 crores is given below.

Syama Prasad Mookerjee Port, Kolkata

(Formerly Kolkata Port Trust)

15, Strand Road

Kolkata- 700001

Telephone No. 2231-2022

2230-3451

Extn.314

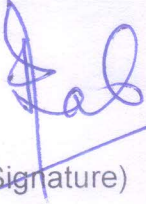
Dated-30/06/2021

Fin/ 17 /Tax

TO WHOM IT MAY CONCERN

We, Syama Prasad Mookerjee Port, Kolkata , having PAN AAAJK0361L hereby inform you that the total sales/gross receipts/turnover of SMPK from Business during FY 2020-21 has been more than Rs.10 Crore. Therefore, provisions of Section 194Q inserted in the Income Tax Act vide Finance Act 2021 with effect from 01.07.2021 are applicable to SMPK. Hence, SMPK shall be deducting tax at source as per provisions of above section from purchase consideration paid/ credited on or after 01.07.2021 to suppliers against supplies made by them at the rate 0.1 percent of purchase consideration paid / credited exceeding rupees 50 lacs during the current financial year.

Suppliers from whom tax will be deducted under section 194Q of the Act, may not collect tax at source under section 206C (1H) of the Act w.e.f. 01.07.2021.



(Signature)

PRATEEP LALA
प्रतीप लाला
FINANCIAL ADVISOR & CHIEF ACCOUNTS OFFICER (I/C)
वित्त-सलाहकार एवं मुख्य लेखा अधिकारी (प्र)
SYAMA PRASAD MOOKERJEE PORT, KOLKATA
श्यामा प्रसाद मुखर्जी पोर्ट, कोलकाता

Name: Prateep Lala

Designation: FA and CAO (I/C)

Date: 30/06/2021

Place: Kolkata