



कोलकाता पत्तन न्यास KOLKATA PORT TRUST

वार्षिक - लेखा

(2016-2017)

सहित

लेखा-परीक्षा प्रतिवेदन

ANNUAL ACCOUNTS

AND AUDIT REPORT THEREON

For

2016 -2017

लेखा-परीक्षा प्रतिवेदन में

लेखा-परीक्षा की आपत्तियों / अवलोकनों

पर की गई कार्रवाई की टिप्पणियों सहित

WITH ACTION TAKEN NOTES
ON AUDIT OBJECTION / OBSERVATIONS
CONTAINED IN THE AUDIT REPORT

Kolkata Port Trust

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**Audit Report cum Audit Certificate
for the year 2016 -2017**

(i)

Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of Kolkata Port Trust, Kolkata for the year ended 31st March 2017

We have audited the attached Balance Sheets of Kolkata Port Trust (KoPT), Kolkata Port Trust Employees' Superannuation Fund and Kolkata Port Trust Employees' Gratuity Fund as at 31st March 2017 and the Profit and Loss Accounts/ Revenue Accounts/ Income and Expenditure Accounts for the year ended on that date under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 102 (2) of the Major Port Trusts Act 1963. Further, we have also audited the Balance Sheet of Non-Contributory Provident Fund (NCPF) as at 31st December 2016 and the Revenue Account for the year ended on that date under the above mentioned sections. Preparation of these financial statements is the responsibility of the Kolkata Port Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii The Balance Sheets and Profit and Loss Accounts dealt with by this report have been drawn up the format approved by the Government of India under Section 102 of the Major Port Trusts Act 1963.
- iii In our opinion, proper books of accounts and other relevant records have been maintained by the Kolkata Port Trust, Kolkata as required under Section 102(1) of the Major Port Trusts Act 1963 in so far as it appears from our examination of such books.

(ii)

iv. We further report that:

A Balance Sheet

A.1 Sources of Funds:

A.1.1 Capital Reserve: ₹1235.98 crore

Notes on Accounts (Sl.No. 22)

A.1.1.1 The above includes ₹ 190.80 crore (including ₹53.43 crore and ₹68.75 crore relating to 2014-15 and 2015-16 respectively) realised by KoPT towards compensation charges from tenants for unauthorised occupation as per Schedule of Rent. The amount has directly been transferred to Capital Reserve treating the same as Mesne profit (Capital Receipt). However, compensation charges are realised as per Schedule of Rent notified by Tariff Authority for Major Ports (TAMP) and therefore, cannot be treated as capital receipt.

Thus accounting of compensation charges directly as capital receipts has resulted in overstatement of Capital Reserve and overstatement of deficit for the year by ₹190.80 crore including ₹122.18 crore for prior period.

A.1.2 Statutory Reserves (Schedule 1A): ₹ 1162.31 crore

A.1.2.1 As per accounting manual, the word 'Fund' in relation to any reserve was to be used only when such Reserve was represented by a specified investment. However, balances of following Funds as on 31 March 2017 vis-a-vis amount of specified investments made thereunder showed a total shortfall of ₹128.09 crore. Thus, the requirements of matching investment in respect of the funds have not been fulfilled.

(₹.in crore)

| Sl. No. | Name of the Fund | Fund Liability | Investment | Difference |
|---------|---|----------------|------------|------------|
| 1. | Replacement, Rehabilitation and Modernisation of Capital Assets | 718.36 | 625.58 | 92.78 |
| 2. | Development, Repayment of Loans and Contingencies Fund | 384.92 | 356.65 | 28.27 |
| 3. | Escrow Account Fund | 59.04 | 52.00 | 7.04 |
| | Total | 1162.32 | 1034.23 | 128.09 |

Similar comment is being included in the SAR since 2014-15 but no corrective action has been taken.

(iii)

A.2 Application of Funds:

A.2.1 Fixed / Capital Assets (Schedule-2): ₹ 918.48 crore

A.2.1.1 Capital Work-in-Progress ₹ 108.33 crore

A.2.1.2 Capital Work-in-Progress(CWIP) of Haldia Dock Complex (HDC) includes ₹ 8.62 crore towards expenditure on construction of submerged dyke in Jellingham Area and Bank protection work between Sandia Column and outfall of River Hugli completed in May 2004 and May 2005 respectively but the same has not been transferred to Fixed/ Capital Assets. This has resulted in overstatement of CWIP as well as understatement of Fixed Assets by ₹ 8.62 crore. Further, no depreciation on the same has been charged. Comment on this is being included in the SAR since 2013-14 but no corrective action has been taken.

A.2.1.3 CWIP of HDC also includes ₹17.32 crore towards Capital Dredging over Jiggerkhali Flat which has been kept as CWIP since long. As no records/ documents regarding the nature of the expenditure were available, the amount should have been charged off to Profit & Loss Account. Non-charging of this amount has resulted in overstatement of CWIP by ₹ 17.32 crore and understatement of deficit by the same amount. Comment on this is being included in the SAR since 2013-14 but no corrective action has been taken.

A.2.1.4 CWIP further includes ₹0.92 crore towards procurement of one number Stacker cum Reclaimer for Coal Handling Plant at HDC. Though Stacker cum Reclaimer has already been commissioned in February 2017, the same has not been transferred to Fixed/ Capital Assets and depreciated accordingly. This has resulted in overstatement of CWIP by ₹0.92 crore and understatement of Net Fixed Assets/ Capital Assets by ₹0.87 crore. Resultantly deficit has also been understated by ₹0.05 crore.

A.2.2 Current Assets, Loans and Advances: ₹3130.79 crore.

A.2.2.1 Sundry Debtors: ₹ 1989.67 crore

A.2.2.2 As per the Common Framework of Financial Reporting for Ports, a provision for bad and doubtful debts should be created and deducted from Sundry Debtors. Audit noticed that Sundry Debtors include dues of ₹210.14 crore for more than five years as per details given below:

| Sl. No. | Particulars | Amount (₹ in crore) |
|---------|---|---------------------|
| 1. | Marine Dues | 15.47 |
| 2. | Cargo charges and Vessel Charges | 18.87 |
| 3. | Electricity Charges | 5.57 |
| 3. | Estate Rental from the parties | 97.32 |
| 4. | Accumulated Compensation Charges | 9.36 |
| 5. | Consolidated Fibres and Chemicals Limited | 0.98 |
| 6. | Government Parties | 30.99 |
| 7. | Private Parties | 29.29 |
| 8. | Unadjusted POL Advance A/c CMM | 2.29 |
| | Total | 210.14 |

In the absence of accounting policy for provision for bad and doubtful debts, audit is unable to comment on the correctness of Sundry Debtors or Deficit.

(iv)

A.2.2.3 As per Common Framework for Financial Reporting for Major Port Trusts approved by Government of India, age-wise analysis of the sundry debtors (outstanding for more and less than 6 months) should also be disclosed in the annual accounts which were not done. Similar comment is being included in the SAR since 2012-13, but no corrective action has been taken.

A.2.3.1 Loans and Advances- ₹454.25 crore

A.2.3.2 (A) The above includes ₹23.03 crore (KDS: ₹14.91 crore, HDC: ₹8.12 crore) CENVAT receivable. However, as per Service Tax Return for the financial year 2016-17 CENVAT Credit receivable as on 31 March 2017 was ₹5.00 crore (KDS: ₹4.04 crore and HDC: ₹0.96 crore)

Thus, CENVAT credit receivable on account of Service Tax has been overstated by ₹18.03 crore (KDS: ₹10.87 crore, HDC: ₹7.16 crore). This has resulted in overstatement of Loans and Advances with corresponding understatement of Operating Expenditure by ₹18.03 crore. This has also resulted in understatement of deficit by the same amount.

(B) Current Assets includes ₹ 3.39 crore (KDS: ₹ 0.67 crore and HDC: ₹ 2.72 crore) on account of Education Cess Credit on Input Service & Excise Duty and Secondary & Higher Education Cess Credit on Input Service & Excise Duty as on 31 March 2017. The provisions of levying Education Cess and Secondary & Higher Education Cess ceased to have effect from 1 June 2015 as they got subsumed in the rate of service tax as notified by the Government of India. Thus, after 1 June 2015, balance of CENVAT Credit on Education Cess and Secondary & Higher Education Cess would not be available for utilization in payment of the same. Therefore, CENVAT Credit on Education Cess and Secondary & Higher Education Cess should have been charged in the accounts.

Non-charging of the same has resulted in overstatement of Loans and Advances as well as understatement of deficit by ₹ 3.39 crore.

A.3 Current Liabilities & Provisions: ₹2571.39 crore

A.3.1 Provisions: ₹371.34 crore

A.3.1.1 As per actuarial valuation dated 31.03.2017 for liabilities for Pension for 5305 numbers of present employees and as per actuarial valuation dated 01.03.2017 for Gratuity of 5175 numbers of present employees were ₹ 3038.00 crore and ₹ 362.60 crore respectively (total ₹ 3400.60 crore) against which total funds of ₹ 1784.85 crore was available. Though this aspect has been disclosed in the Notes on Accounts (SI .No. 13), shortfall amounting to ₹1615.75 crore was not provided for in the accounts. Further, the actuarial valuation as on 31 March 2017 for pension of the employees retired on or before 01.04.2004 was not done. However, actuarial valuation for the same was assessed at ₹2600.00 crore as on 01.04.2016, against which funds of ₹245.76 crore was available as on 31 March 2017. Shortfall of ₹ 2354.24 crore was neither covered by any fund nor provided for in the accounts.

(v)

Thus non-provision of the liability for difference between actuarial valuation and funds available has resulted in understatement of Provisions as well as understatement of deficit by ₹3969.99 crore. Similar comment is being included in the SAR since 2013-14 but no corrective action has been taken.

B. Management Letter: Deficiencies which have not been included in the Audit Report have been brought to the notice of Kolkata Port Trust through a management letter issued separately for remedial/corrective action.

v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of accounts.

vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes onAccounts, and subject to the significant matters stated above and other matters mentioned in Annexure-I to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:

a. In so far as it relates to the Balance Sheet, of the state of affairs of the Kolkata Port Trust, Kolkata as at 31 March 2017; and

b. In so far as it relates to Profit and Loss Account of the deficit for the year ended on that date.

5. A review of accounts showing the summarized financial results of the Kolkata Port Trust, Kolkata for the last three years ended 31 March 2017 is given in Annexure-II.

Date: 01.11.2017
Place: Kolkata

Sd/-
(Suparna Deb)
Director General of Commercial Audit
& Ex-officio Member Audit Board-I
Kolkata

ANNEXURE – I TO AUDIT REPORT

1. Adequacy of Internal Audit System:

There is neither any internal Audit wing in Kolkata Port Trust nor is any outsourcing for internal audit work done by it.

2. Adequacy of Internal Control System

- a) There is no regular system of accounting for liability on accrual basis.
- b) There is no system of reconciliation between Priced Stores Ledger and Financial Ledger.
- c) There is no system of obtaining balance confirmation from Sundry Debtors which is essential to monitor and control recovery of dues.
- d) Investments against Statutory Reserves are in the name of Kolkata Port Trust instead of Specific Funds.
- e) Grants-in-aid Register has not been maintained.
- f) There is no system of providing liability for Leave Travel Concession and Leave Encashment.
- g) Impact Assessment Fee has been accounted for on cash basis and against which no bills were raised. This was neither covered under Accounting Policy nor disclosed in the Notes on Accounts.

3. System of Physical Verification of Fixed Assets

- (a) There is no system of periodical physical verification of fixed assets.
- (b) During the year 2016-17, 10 numbers of condemned buildings/ structures were sold. However, those were shown in the Assets Register of the Trust.

4. System of Physical Verification of Inventory

There is no regular system of physical verification of inventory at Kolkata Dock System (KDS). Further, no physical verification of inventory is done during the year 2016-17 at KDS. Physical verification of Inventory for the year 2015-16 and 2016-17 is done at Haldia Dock Complex (HDC) during the year 2016-17. However, there is no system of adjustment of obsolete or surplus stock in the books of accounts.

5. Regularities in payment of Statutory Dues

According to the reports of KoPT undisputed statutory dues including Provident Fund, Income Tax, Sales Tax, Service Tax, Customs Duty, Cess and other statutory dues have been generally regularly deposited with the appropriate authorities.

Sd/-
(D. Goswami)
Dy. Director

ANNEXURE –II TO AUDIT REPORT**REVIEW OF ACCOUNTS OF KOLKATA PORT TRUST FOR THE YEAR ENDED
31 MARCH, 2017 BY THE COMPTROLLER AND AUDITOR GENERAL OF INDIA**

Note: This review of Accounts has been prepared without taking into account the audit observations/ comments contained in the Audit Report of the Comptroller and Auditor General of India

1 INTRODUCTION:

The audit of accounts of the Kolkata Port Trust was conducted under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 read with Section 102 of Major Port Trust Act, 1963.

2. FINANCIAL POSITION:

The financial position of the Port Trust under broad headings for the last three year ending 31 March 2017 was as follows: (₹ in Crore)

| Particulars | 2016-17 | 2015-16 | 2014-15 |
|---|----------------|----------------|----------------|
| A. LIABILITIES | | | |
| (i) Capital Reserves ^a | 2398.29 | 2283.22 | 2144.24 |
| (ii) Other Reserves ^b | 0.19 | 0.19 | 0.19 |
| (iii) Borrowings | | | |
| a Inter-corporate loan | Nil | Nil | Nil |
| b Capital debts | Nil | Nil | Nil |
| c Institutional debts | Nil | Nil | Nil |
| d Govt. of India Loan | Nil | Nil | Nil |
| (iv) Current Liabilities and Provisions | 2571.38 | 2326.63 | 1852.49 |
| (v) Other Liabilities, Pension fund, etc ^c | 810.69 | 752.3 | 522.97 |
| B. ASSETS | | | |
| (i) Fixed Assets (Gross Block) | 1554.09 | 1528.15 | 1485.31 |
| (ii) Less: Depreciation | 743.93 | 718.36 | 679.35 |
| (iii) Net Fixed Assets | 810.16 | 809.49 | 805.96 |
| (iv) Capital Work-in-Progress | 108.33 | 81.60 | 82.51 |
| (v) Capitalised Debt Charges | NIL | NIL | NIL |
| (vi) Investments | 1402.47 | 1355.52 | 1076.94 |
| (vii) Current Assets, Loans & Advances | 3130.79 | 2919.30 | 2591.44 |
| (viii) Deferred Revenue Expenditure | NIL | NIL | NIL |
| C. Working Capital ^d | 559.40 | 592.67 | 738.95 |
| D. Net Worth ^e | (-) 169.02 | (-) 243.22 | (-) 68.45 |
| E. Capital Employed ^f | 1369.56 | 1402.47 | 1544.91 |
| F. Return on Capital Employed ^g | (-) 12.34% | (-) 17.34% | (-) 4.43% |
| G. Capital Employed including Capital Work in Progress and Capitalised Debt Charges | 1477.89 | 1484.07 | 1627.42 |
| H. Return on Capital Employed including Capital Work-in-Progress and Capitalised debt Charges. | (-) 11.44% | (-) 16.39% | (-) 4.20% |

(viii)

- a. **Capital Reserves** include Replacement, Rehabilitation, Modernisation of Capital Assets Fund; Development, Repayment of Loans & Contingencies Fund, Escrow Account and Capital Reserve.
- b. **Other Reserves** include General Reserve and Employees Welfare fund.
- c. **Other Liabilities** include General Sinking Fund, Deferred Revenue Income and Other long-term liabilities.
- d. **Working Capital** represents the difference between Current Assets, Loans & Advances and Current Liabilities & Provisions.
- e. **Net Worth** represents Free reserves (General Reserves) minus accumulated losses and Misc. Expenses (Deferred revenue expenses).
- f. **Capital employed** represents Net Fixed block and net working capital.
- g. **Return on capital employed** represents percentage of Net Surplus (before appropriation) to Capital Employed.

Sd/-
(D. Goswami)
Dy. Director

3. WORKING RESULTS:

The working results of the Kolkata Port Trust for the last three years ending on 31st March 2017 are summarized below.

(₹ in Crore)

| Particulars | 2016-17 | 2015-16 | 2014-15 |
|--|--------------------|--------------------|-------------------|
| (a) Revenue | | | |
| i. Operating income | 1940.77 | 1861.60 | 1773.59 |
| ii. Non-Operating income | 81.31 | 66.76 | 94.09 |
| Total income | 2022.08 | 1928.36 | 1867.68 |
| (b) Expenditure | | | |
| i. Operating expenditure | 1396.74 | 1398.59 | 1388.89 |
| ii. Non-Operating expenditure including | 794.36 | 772.99 | 547.24 |
| provision for tax | | | |
| Total expenditure | 2191.10 | 2171.58 | 1936.14 |
| (c) Net Profit/Loss before Tax | (-) 169.02 | (-) 243.22 | (-) 68.45 |
| (d) Net-Profit/Loss before appropriation | (-) 120.31* | (-) 221.32* | (-) 40.14* |
| Less: Mandatory Appropriations/ Transfers to Reserve Funds | | | |
| i. Replacement Rehabilitation and Modernization of Capital Assets Fund (RRMCA) | NIL | Nil | Nil |
| ii. Development, Repayment of Loans and Contingencies Fund (DRLC) | NIL | Nil | Nil |
| iii. Capital Reserve | NIL | Nil | Nil |
| iv. Escrow Fund (E.F) | NIL | Nil | Nil |
| v. Superannuation Fund of KoPT (KSF) | NIL | Nil | Nil |
| (e) Surplus/deficit transferred to General Reserve | NIL | Nil | Nil |
| Percentage of net deficit to | | | |
| i. Operating income | (-) 8.71% | (-) 13.06% | (-) 3.85% |
| ii. Net Fixed Assets | (-) 20.86% | (-) 30.03 | (-) 8.49% |
| iii. Net Worth | (-) 100% | (-) 100% | (-) 100% |

(x)

***Net Profit/Loss before Tax: ₹ (-) 169.02 crore Add: Appropriation: ₹48.71 crore**

(Provision for Income tax relating to earlier years written back: ₹3.72 crore, withdrawn from RRMCA Fund: ₹7.64 crore and withdrawn from Escrow Account Fund: ₹37.35 crore)

4. Ratio Analysis (Liquidity and Solvency)

- 4.1 The percentage of Current Assets to Current Liabilities was 139.88, 125.47 and 121.75 during the years 2014-15, 2015-16 and 2016-17 respectively.
- 4.2 The percentage of Quick Assets to Current Liabilities was 116.33, 102.10 and 103.09 during the years 2014-15, 2015-16 and 2016-17 respectively. Quick assets represent Current Assets minus inventories.
- 4.3 Percentage of Sundry Debtors to operating income was 158.49, 102.37 and 102.52 during the years 2014-15, 2015-16 and 2016-17 respectively.
- 4.4 Debt to Reserve ratio was 0.00 since 2014-15. Here reserves represent Capital Reserves and Other Reserves.

Sd/-
(D. Goswami)
Dy. Director

Kolkata Port Trust

Balance Sheet as at 31st March, 2017

| Particulars | As at 31st March,2017 | | As at 31st March,2016 | |
|---|-----------------------|---------------------------|-----------------------|---------------------------|
| | ₹ | ₹ | ₹ | ₹ |
| I. SOURCES OF FUNDS | | | | |
| 1. RESERVES & SURPLUS (Schedule - 1) | | | | |
| A. CAPITAL RESERVE | | 1,23,59,775,400.69 | | 11,67,35,37,126.57 |
| B. REVENUE RESERVES | | | | |
| i) General Reserve | - | | - | |
| ii) Employees' Welfare Fund | 19,89,999.00 | | 19,89,999.00 | |
| | | 19,89,999.00 | | 19,89,999.00 |
| C. STATUTORY RESERVES | | | | |
| i. Replacement, Rehabilitation & Modernisation of Capital Assets Fund | 7,18,35,87,080.11 | | 6,79,26,13,881.34 | |
| ii Development, Repayment of Loans and Contingencies Fund | 3,84,91,69,509.95 | | 3,57,31,76,235.83 | |
| iii. Escrow Account Fund | 59,03,89,361.15 | | 79,28,55,434.81 | |
| | | 11,62,31,45,951.21 | | 11,15,86,45,551.98 |
| 2. LOAN FUNDS | | | | |
| A. GOVERNMENT LOANS | | - | | - |
| 4. OTHER LONG TERM LIABILITIES | | | | |
| i) Kolkata Port Trust Employees Superannuation Fund | 3,36,32,17,208.52 | | 3,96,63,43,181.19 | |
| ii) Retirement Medical Benefit Fund | 5,86,25,088.70 | | 4,41,00,647.52 | |
| | | 3,42,18,42,297.22 | | 4,01,04,43,828.71 |
| 5. Deferred Revenue Income | | 4,68,50,77,816.59 | | 3,51,25,65,543.54 |
| 6. Deferred Tax Liability (Net) | | 1,51,47,77,053.96 | | 1,51,47,77,053.96 |
| SOURCES OF FUND | | 33,60,66,08,518.67 | | 31,87,19,59,103.76 |

| Particulars | As at 31st March,2017 | | As at 31st March,2016 | |
|--|-----------------------|---------------------------|-----------------------|---------------------------|
| | ₹ | ₹ | ₹ | ₹ |
| II. APPLICATION OF FUNDS | | | | |
| 1. FIXED/ CAPITAL ASSETS | | | | |
| a. Distinguising between expenditure on : | | | | |
| (i) Land (Free Hold) | 31,15,94,577.79 | | 31,15,94,577.79 | |
| (ii) Land (Lease Hold) | 6,49,86,097.31 | | 6,56,84,872.54 | |
| b) Capital Dredging | 54,54,37,628.21 | | 55,36,62,363.86 | |
| c) Building, Sheds and other Structures | 73,52,22,639.02 | | 75,09,06,395.82 | |
| d) Wharves, Roads,Boundaries | 2,16,80,74,441.89 | | 2,23,29,99,886.09 | |
| e) Floatilla and Floating Craft | 21,62,27,524.90 | | 26,91,58,215.63 | |
| f) Railway and Rolling Stock | 74,06,99,867.13 | | 77,00,13,153.86 | |
| g) Dock, Sea-walls, Piers and Navigational Aids | 2,02,18,66,278.95 | | 2,02,95,80,820.94 | |
| h) Crane and Vehicles | 32,00,23,029.74 | | 35,05,68,550.25 | |
| i) Plant and Machinery | 59,40,25,234.67 | | 42,38,51,379.22 | |
| j) Installations for water, Electricity, telecommunication and Fire fighting | 37,03,39,563.57 | | 32,43,56,728.79 | |
| k) Furniture & Fittings | 82,90,889.71 | | 96,24,873.86 | |
| l) Office Equipments, Machine and Tools | 47,72,217.82 | | 59,13,750.16 | |
| | | 8,10,15,59,990.71 | | 8,09,79,15,568.81 |
| b. Capital Works in Progress | | 1,08,32,75,866.58 | | 81,60,12,327.36 |
| TOTAL FIXED/CAPITAL ASSETS | | 9,18,48,35,857.29 | | 8,91,39,27,896.17 |
| 2. INVESTMENTS (Schedule - 4) | | | | |
| Kolkata Port Employees' Superannuation Fund | 2,94,68,76,000.00 | | 3,15,72,07,000.00 | |
| Replacement, Rehabilitation & Modernisation of Capital Assets Fund | 6,25,57,62,000.00 | | 6,05,70,67,000.00 | |
| Development, Repayment of Loans & Contingencies Fund | 3,56,65,00,000.00 | | 3,45,99,96,000.00 | |
| Escrow Account Fund | 52,00,00,000.00 | | 65,99,98,000.00 | |
| Retirement Medical Benefit Fund | 5,32,75,000.00 | | 3,86,33,000.00 | |
| Employees Welfate Fund | 9,90,000.00 | | 9,90,000.00 | |
| | | 13,34,34,03,000.00 | | 13,37,38,91,000.00 |
| INVESTMENT AGAINST EQUITY CAPITAL | | | | |
| Kolkata River Front Development (P) Ltd. | | 50,000.00 | | 50,000.00 |
| Indian Port Rail Corporation Ltd. | | 10,80,00,000.00 | | 10,80,00,000.00 |
| Bhor Sagar Port Ltd. | | 7,32,60,000.00 | | 7,32,60,000.00 |
| Calcutta Haldia Road | | 50,00,00,000.00 | | - |
| TOTAL INVESTMENTS | | 14,02,47,13,000.00 | | 13,55,52,01,000.00 |

| Particulars | As at 31st March,2017 | | As at 31st March,2016 | |
|--|--------------------------|---------------------------|--------------------------|---------------------------|
| | ₹ | ₹ | ₹ | ₹ |
| 3. CURRENT ASSETS, LOANS AND ADVANCES | | | | |
| A. Current Assets | | | | |
| (i) Interest Accrued on Investments | | 50,11,69,750.39 | | 50,95,35,733.94 |
| (ii) Inventories | 45,89,78,373.61 | | 47,11,99,819.22 | |
| Less: Provision for Store Adjustment | 20,31,64,997.80 | | 20,31,64,997.80 | |
| | | 25,58,13,375.81 | | 26,80,34,821.42 |
| (iii) Sundry Debtors : | | | | |
| (a) Government dues | | | | |
| (i) Re-imbusement of cost towards dredging and River Maintenance | 11,25,05,42,267.17 | | 10,23,55,42,267.17 | |
| (ii) Others | 3,37,04,28,357.38 | | 3,56,54,38,455.39 | |
| (b) Non Government Dues | | | | |
| i) Other dues | 5,27,56,84,125.58 | | 5,25,58,49,735.57 | |
| | | 19,89,66,54,750.13 | | 19,05,68,30,458.13 |
| Debts consider good and fully secured | - | | - | |
| Debts consider good but not fully secured | 19,89,66,54,750.13 | | 19,05,68,30,458.13 | |
| Debts consider doubtful or bad | - | | - | |
| (iv) Cash & Bank Balances (Schedule-3) | | | | |
| Cash balance in hand | 90,005.93 | | 4,37,115.53 | |
| Bank balances: | | | | |
| General Account | 5,66,16,01,563.31 | | 3,66,30,06,653.36 | |
| Purchase of Annuity | - | | - | |
| Court Order & Letter of Credit | 17,71,82,042.25 | | 19,48,67,569.09 | |
| Bank Balance of Pension Holder | 27,26,73,561.68 | | 33,15,14,580.49 | |
| Debenture Holder's A/c | 33,266.90 | | 33,919.40 | |
| KoPT Employees' Superannuation Fund | 17,295.10 | | 18,055.10 | |
| KoPT Replacement, Rehabilitation & Modernisation of Capital assets Fund | 37,417.42 | | 29,164.95 | |
| Development, Repayment of Loan & Contingencies Fund | 22,148.18 | | 22,482.70 | |
| Retirement Medical Benefit Fund | 77,070.70 | | 4,16,680.70 | |
| | | 6,11,17,34,371.47 | | 4,19,03,46,221.32 |
| B. Loans & Advances | | | | |
| (i) Advances and loans to ports | - | | - | |
| (ii) Advances recoverable in cash or in kind of the value to be received | 3,47,11,12,163.11 | | 3,90,42,04,725.29 | |
| (iii) Advance Fringe Benefit Tax | 1,80,27,611.00 | | 1,80,27,611.00 | |
| (iv) Advance Income Tax | 86,11,83,734.00 | | 1,06,22,83,734.00 | |
| (v) Balances with customs,Port Trusts etc. | 46,17,955.08 | | 46,17,955.08 | |
| (vi) Deposits | 16,10,374.91 | | 16,10,374.91 | |
| (vii) Others | 20,01,92,239.87 | | 19,17,56,349.92 | |
| | 4,55,67,44,077.97 | | 5,18,25,00,750.20 | |
| Less: Advances considered doubtful of the above loans and advances | 1,42,19,411.38 | | 1,42,19,411.38 | |
| | | 4,54,25,24,666.59 | | 5,16,82,81,338.82 |
| (a) Fully Secured | 4,35,65,51,838.10 | | 4,99,07,44,400.28 | |
| (b) Unsecured, Considered Good | 18,59,72,828.49 | | 17,75,36,938.54 | |
| TOTAL CURRENT ASSETS | | 31,30,78,96,914.39 | | 29,19,30,28,573.63 |

| Particulars | As at 31st March,2017 | | As at 31st March,2016 | |
|--|-----------------------|--------------------------|-----------------------|--------------------------|
| | ₹ | ₹ | ₹ | ₹ |
| LESS : CURRENT LIABILITIES AND PROVISIONS | | | | |
| a. CURRENT LIABILITIES | | - | | - |
| (i) Acceptances | | - | | - |
| (ii) Sundry Creditors | | - | | - |
| Unadjusted Sale proceeds of : | | | | |
| Unclaimed goods | | - | | - |
| Surplus Matetials | | - | | - |
| Miscellaneous creditors and credit balances other than interest on port's specific investments | | | | |
| Demurrage payable to Railways | 61,79,85,327.00 | | 60,85,97,160.00 | |
| Statutory Payments | 80,40,95,999.37 | | 97,00,46,002.50 | |
| Liabilities towards Capital Expenses | 52,05,67,819.49 | | 14,68,94,800.49 | |
| Others | 5,38,94,60,929.04 | | 3,59,46,78,764.12 | |
| | | 7,33,21,10,074.90 | | 5,32,02,16,727.11 |
| Miscellaneous creditors and credit balances - Interest on port's specific investments | | | | |
| Deposits from Marchents, Contractors & Others | | | | |
| Cash | 3,63,91,63,328.91 | | 3,49,99,95,836.50 | |
| Securities | 58,64,600.00 | | 58,64,600.00 | |
| | 3,64,50,27,928.91 | | 3,50,58,60,436.50 | |
| Less: Securities at face value held against deposits from marchents, contractors and others | 58,64,600.00 | | 58,64,600.00 | |
| | | 3,63,91,63,328.91 | | 3,49,99,95,836.50 |
| (iii) Amounts due to ports for services | | - | | - |
| (iv) Advance payments and unexpired discounts for the portion for which value has still to be given. | | - | | - |
| (v) Claim for Compensation billing | | - | | - |
| (vi) Claim for Dredging Subsidy | | 7,85,90,27,995.49 | | 6,84,40,27,995.49 |
| (vii) Claim for Royalty on BOT Income | | 1,88,85,42,187.00 | | 1,88,85,42,187.00 |
| (viii) Accrued Dredging Liability | | - | | 20,94,92,400.00 |
| (ix) Accrued Liabilities for Installation of VTMS | | 24,93,55,880.00 | | 28,82,24,870.00 |
| (x) Other liability | | 1,03,22,84,113.85 | | 82,29,97,295.81 |

| Particulars | As at 31st March,2017 | | As at 31st March,2016 | |
|--|-----------------------|---------------------------|-----------------------|---------------------------|
| | ₹ | ₹ | ₹ | ₹ |
| B. PROVISIONS | | | | |
| (i) Salary & Wage, Miscellaneous Bills payable | 1,38,38,97,252.44 | | 1,36,59,25,411.44 | |
| (ii) Pension holders Account | 27,26,73,561.68 | | 33,15,14,580.49 | |
| (iii) Provision for Arrear Salary & Pension | 1,33,59,65,861.00 | | 1,33,60,14,442.00 | |
| (iv) Provision for Purchase of Annuity | 2,42,29,016.00 | | 23,71,22,454.00 | |
| (v) Provision for Income Tax | 67,79,37,879.00 | | 1,10,35,31,879.00 | |
| (vi) Provision for Fringe Benefit Tax | 1,86,68,492.00 | | 1,86,68,492.00 | |
| | | 3,71,33,72,062.12 | | 4,39,27,77,258.93 |
| TOTAL CURRENT LIABILITIES | | 25,71,38,55,642.27 | | 23,26,62,74,570.84 |
| NET CURRENT ASSETS | | 5,59,40,41,272.12 | | 5,92,67,54,002.79 |
| FIXED/CAPITAL ASSETS | | 9,18,48,35,857.29 | | 8,91,39,27,896.17 |
| INVESTMENTS | | 14,02,47,13,000.00 | | 13,55,52,01,000.00 |
| DEBIT BALANCES OF PROFIT & LOSS A/C | | 4,80,30,18,389.26 | | 3,47,60,76,204.80 |
| APPLICATION OF FUNDS | | 33,60,66,08,518.67 | | 31,87,19,59,103.76 |

Notes:**1. Claims against the KoPT not acknowledged as debts:****A. Demand of Income Tax:**

| | | |
|---|---|-----------------|
| (a) Demand of Income Tax for the Financial Year 2005-06 | ₹ | 33,57,11,029.00 |
| (b) Demand of Income Tax for the Financial year 2009-10 | ₹ | 24,48,84,760.00 |
| (c) Demand of Income Tax for the Financial year 2010-11 | | 10,15,94,930.00 |
| (d) Demand of Income Tax for the Financial Year 2011-12 | | 37,61,10,530.00 |

Total Demand of Income Tax:**1,05,83,01,249.00****B. Demand of service Tax:****12,54,92,817.00****C. Demand of Sales Tax:****6,15,18,474.00****D. Value Added Tax:****1,31,24,149.00****E. Others: Arbitration and Court Cases**

| | |
|---|----------------|
| (a) Marino Dredgeco Pvt Ltd & KoPT | 238.00 Lakh |
| (b) ABG Kolkata Container Terminal Pvt Ltd & KoPT | 868.81 Lakh |
| (c) Farhan Enterprises & KOPT | 98.29 Lakh |
| (d) T M International Logistic Limited (TMILL) & KoPT | 277.78 Lakh |
| (e) Haldia Bulk Terminals Pvt.Ltd &KoPT | 29,000.00 Lakh |
| (f) Mcnally Bharat Co. Ltd. & KOPT | 1,461.55 Lakh |
| (g) South Eastern Railway & KoPT | 6,238.00 Lakh |
| (h) Ripley & Co. Ltd & KOPT | 1,049.35 Lakh |
| (i) Mccaferi Environment Soultions Private Limited & KoPT | 1,768.34 Lakh |

F. Estimated amount of contracts remaining to be executed on capital account and not provided for i.e Entered into contract but no liability has been incurred**6,272.42 Lakh**

Dated the 27th May,2017

Prateep Lala
Financial Adviser &
Chief Accounts Officer (I/C)

M.T. Krishna Babu
Chairman (I/C)

KOLKATA PORT TRUST

Profit & Loss Account for the Year Ended 31st March,2017

| DESCRIPTION | ACTUALS FOR THE | | ACTUALS FOR THE | |
|--|----------------------|--------------------------|-----------------------|--------------------------|
| | Current year 2016-17 | | Previous year 2015-16 | |
| | ₹ | ₹ | ₹ | ₹ |
| INCOME | | | | |
| 1. Cargo Handling and Storage Charges | | | | |
| ● Handling and storage charges (excluding container) | 2,69,53,02,097.00 | | 2,67,30,13,490.00 | |
| ● Storage fees | - | | - | |
| ● Charges for container handling (including containerised cargo & demurrage) | 3,49,98,30,222.00 | | 3,10,59,57,053.00 | |
| ● Income from BOT contracts | 24,76,64,329.00 | | 23,52,19,065.00 | |
| ● Demurrage | 2,15,16,596.00 | | 2,08,32,994.00 | |
| ● Income from cargo operation excluding wharfage & on-Board charges at Berth Nos.2 ,4B & 8 | 1,50,52,76,610.00 | | 30,70,10,315.00 | |
| ● Miscellaneous income | 28,34,91,438.00 | | 16,77,66,998.23 | |
| ● Surcharge (Special Rate) | 28,15,97,833.00 | | 29,12,84,355.00 | |
| TOTAL | | 8,53,46,79,125.00 | | 6,80,10,84,270.23 |
| 2. Port and Dock Charges | | | | |
| ● Fees for pilotage, towage etc. | 2,74,17,71,633.00 | | 2,54,78,40,480.00 | |
| ● Berth hire charges | 68,82,01,527.00 | | 73,10,63,638.00 | |
| ● Port dues | 1,48,21,54,053.00 | | 1,37,25,48,767.00 | |
| ● Dry Docking charges | 1,08,81,442.00 | | 3,30,70,427.00 | |
| ● Miscellaneous income | 15,11,03,137.00 | | 23,40,28,587.00 | |
| ● Surcharge (Special Rate) | 19,50,90,323.00 | | 24,30,02,168.00 | |
| ● Re-imburement of cost by Central Govt. towards River Dredging & Maintenance of River. | 1,62,50,00,000.00 | | 2,75,55,00,000.00 | |
| TOTAL | | 6,89,42,02,115.00 | | 7,91,70,54,067.00 |

| DESCRIPTION | ACTUALS FOR THE | | ACTUALS FOR THE | |
|---|----------------------|---------------------------|-----------------------|---------------------------|
| | Current year 2016-17 | | Previous year 2015-16 | |
| | ₹ | ₹ | ₹ | ₹ |
| 3. Railway Earnings | | | | |
| ● Freight and haulage | 74,00,59,442.00 | | 70,55,32,299.00 | |
| ● Siding charges (consolidated charge) | 9,34,15,526.00 | | 9,23,50,209.00 | |
| ● Terminal charges | 50,91,09,913.00 | | 49,28,74,115.00 | |
| ● Wharfage and demurrage | 93,88,167.00 | | 1,97,22,134.00 | |
| ● Miscellaneous charges | 4,00,37,896.00 | | 1,15,68,757.00 | |
| ● Surcharge (Special Rate) | 4,99,24,621.00 | | 6,16,42,698.00 | |
| TOTAL | | 1,44,19,35,565.00 | | 1,38,36,90,212.00 |
| 4. Estate Rentals | | | | |
| ● Rent from land | 1,51,86,97,221.52 | | 1,49,44,59,663.39 | |
| ● Rent from buildings, sheds and godowns | 40,77,81,599.00 | | 46,21,07,374.00 | |
| ● Premium on leased land | 21,27,08,959.95 | | 12,26,34,588.44 | |
| ● Recoverable property taxes etc. | - | | - | |
| ● Compensation charges (land and buildings) | - | | - | |
| ● Miscellaneous income | 39,76,58,619.65 | | 43,49,85,919.30 | |
| TOTAL | | 2,53,68,46,400.12 | | 2,51,41,87,545.13 |
| TOTAL OPERATING INCOME | | 19,40,76,63,205.12 | | 18,61,60,16,094.36 |

KOLKATA PORT TRUST

Profit & Loss Account for the Year Ended 31st March,2017

| DESCRIPTION | ACTUALS FOR THE | | ACTUALS FOR THE | |
|--|----------------------|-----------------------------|-----------------------|-----------------------------|
| | Current year 2016-17 | | Previous year 2015-16 | |
| | ₹ | ₹ | ₹ | ₹ |
| EXPENDITURE | | | | |
| 1 Cargo handling and storage charges (Schedule-8) | 4,23,85,88,426.42 | | 3,34,71,92,803.64 | |
| 2 Port and dock facilities for shipping (Schedule-9) | 5,21,69,28,146.12 | | 6,27,42,96,538.51 | |
| 3 Railway workings (Schedule - 10) | 51,73,17,889.47 | | 57,73,06,680.69 | |
| 4 Rentable land and buildings (Schedule - 11) | 48,57,07,456.27 | | 41,57,14,422.86 | |
| 5 Management and General Administrative Expenses (Schedule - 12) | 3,50,88,73,969.61 | | 3,37,14,35,391.01 | |
| TOTAL OPERATING EXPENDITURE | | 13,96,74,15,887.89 | | 13,98,59,45,836.71 |
| OPERATING SURPLUS | | 5,44,02,47,317.23 | | 4,63,00,70,257.65 |
| Add: Finance and miscellaneous income | | | | |
| ● Interest income on general reserve funds | 42,20,83,100.84 | | 32,49,43,840.10 | |
| ● Interest on staff advances, delayed payments and unallocated investments | 15,14,40,485.37 | | 13,71,85,499.63 | |
| ● Profit on sale / disposal of capital assets | 82,17,941.00 | | 2,86,92,374.00 | |
| ● Unclaimed Bills / Written Back Provisions (Adjustment) | - | | - | |
| ● Prior period income | 2,45,82,284.00 | | 2,00,78,388.00 | |
| ● Sundry receipts | 20,68,18,341.43 | | 15,67,44,154.83 | |
| | | 81,31,42,152.64 | | 66,76,44,256.56 |
| | | 6,25,33,89,469.87 | | 5,29,77,14,514.21 |
| Less: Finance and miscellaneous expenditure (Schedule - 13) | | 7,94,36,33,818.02 | | 7,72,99,12,046.70 |
| PROFIT BEFORE TAX | | (-)1,69,02,44,348.15 | | (-)2,43,21,97,532.49 |
| Less: Provision for taxation : | | | | |
| Income Tax for Current Year | | - | | - |
| Income Tax for Previous Years | | - | | - |
| PROFIT AFTER TAX | | (-)1,69,02,44,348.15 | | (-)2,43,21,97,532.49 |

| DESCRIPTION | ACTUALS FOR THE | | ACTUALS FOR THE | |
|---|----------------------|------------------------------|-----------------------|------------------------------|
| | Current year 2016-17 | | Previous year 2015-16 | |
| | ₹ | ₹ | ₹ | ₹ |
| PROFIT AFTER TAX (b/f) | | (-) 1,69,02,44,348.15 | | (-) 2,43,21,97,532.49 |
| Add: Appropriation | | | | |
| ● Provision for Income Tax Relating to Earlier Years Written Back | | 3,71,96,168.00 | | - |
| ● Deferred Tax Asset on Lease Premium | | - | | - |
| ● Withdrawn from Geral Reserve | | - | | - |
| ● Withdrawn from Replacement, Rehabilitation and Modernisation of Capital Assets Fund | | 7,64,72,418.00 | | - |
| ● Withdrawn from Escrow Account Fund | | 37,34,65,742.19 | | - |
| ● General Sinking Fund | | - | | - |
| ● General Reserve | | - | | 21,90,00,609.97 |
| FUND AVAILABLE FOR APPROPRIATION | | (-) 1,20,31,10,019.96 | | (-) 2,21,31,96,922.52 |
| Less: Appropriation | | | | |
| ● Capital Reserves | | - | | - |
| ● Provision for Income Tax Relating to Earlier Years | | - | | - |
| ● Deferred Tax Asset written back | | - | | - |
| ● Deferred Tax Liability : For Current Year | | - | | - |
| ● Development, Repayment of Loans & Contingencies Fund | | - | | - |
| ● Escrow Account fund | | 12,38,32,164.50 | | 11,76,09,533.00 |
| ● General Resrve | | - | | - |
| TOTAL APPROPRIATION | | 12,38,32,164.50 | | 11,76,09,533.00 |
| Surplus(+) / Deficit (-) after appropriation, transferred to debit balance of Profit & Loss A/C | | (-) 1,32,69,42,184.46 | | (-) 2,33,08,06,455.52 |

Dated, the 27th May, 2017

Prateep Lala
Financial Adviser & Chief Accounts Officer (I/C)

M.T. Krishna Babu
Chairman (I/C)

KOLKATA PORT TRUST

RESERVE AND SURPLUS

Schedule 1

| Schedule to Balance Sheet as at March 31, 2017 | Capital Reserve | General Reserve | Employees' Welfare Fund |
|--|---------------------------|-----------------|----------------------------|
| | ₹ | ₹ | ₹ |
| Balance - 1st April, 2016 | 11,67,35,37,126.57 | - | 19,89,999.00 |
| Add: Transfer from Profit & Loss Account: | - | - | - |
| Add: Transfer from Profit & Loss Appropriation A/c: | - | - | - |
| Add: Compensation Charges Credited | 68,62,38,274.12 | - | - |
| Add: Refund of Fringe Benefit Tax | - | - | - |
| Add: Transfer from General Reserve | - | - | - |
| Add: Transfer from revenue surplus: | - | - | - |
| Interest on Investments: | - | - | 69,526.00 |
| Accrued Interest | - | - | - |
| (a) Replacement, Rehabilitation & Modernisation of Capital Assets Fund | - | - | - |
| (b) Development, Repayment of Loans & Contingencies Fund | - | - | - |
| (c) Superannuation Fund | - | - | - |
| (d) Escrow Account Fund | - | - | - |
| Contribution made by the Retired Employee on account of medical treatment | - | - | - |
| Adjustment for Pension Contribution and others | - | - | - |
| Profit on Sale of Capital Assets | - | - | - |
| Miscellaneous Receipts | - | - | 7,79,674.00 |
| | 68,62,38,274.12 | - | 8,49,200.00 |
| | 12,35,97,75,400.69 | - | 28,39,199.00 |
| Less: Transfer to : | | | |
| General Reserve Fund | - | - | - |
| Contribution to LIC maintained | - | - | - |
| Superannuation Fund & Gratuity Fund | - | - | - |
| Profit & Loss Appropriation Account | - | - | - |
| Accrued interest written back | - | - | - |
| Escrow Fund Account | - | - | - |
| Bank Charges | - | - | - |
| Miscellaneous Expenditure | - | - | 8,49,200.00 |
| Adjustment for Pension Contribution and others | - | - | - |
| | - | - | 8,49,200.00 |
| Balance - 31st, March, 2017 | 12,35,97,75,400.69 | - | 19,89,999.00 |

Dated the 27th May, 2017

Prateep Lala
Financial Adviser &
Chief Accounts Officer (i/c)

M. T. Krishna Babu
Chairman (I/c)

KOLKATA PORT TRUST

RESERVE AND SURPLUS

11

Schedule 1A

| Schedule to Balance Sheet as at March 31, 2017 | Repayment Rehabilitation & Modernisations of Capital Assets Fund | Development Repayment of Loans & Contingencies Fund | Escrow Account Fund |
|--|--|---|---------------------------|
| | ₹ | ₹ | ₹ |
| Balance - 1st April, 2016 | 6,79,26,13,881.34 | 3,57,31,76,235.83 | 79,28,55,434.81 |
| Add: Transfer from Profit & Loss Account: | - | - | - |
| Add: Transfer from Profit & Loss Appropriation A/c: | - | - | - |
| Add: Compensation Charges Credited | - | - | - |
| Add: Refund of Fringe Benefit Tax | - | - | - |
| Add: Transfer from General Reserve | - | - | - |
| Add: Transfer from revenue surplus: | - | - | 12,38,32,164.50 |
| Interest on Investments: | 28,05,20,129.82 | 14,81,50,055.65 | 4,24,08,961.31 |
| Accrued Interest | 20,90,20,867.20 | 12,78,43,218.47 | 47,58,542.72 |
| Transfer from: | | - | - |
| (a) Replacement, Rehabilitation & Modernisation of Capital Assets Fund | - | - | - |
| (b) Development, Repayment of Loans & Contingencies Fund | - | - | - |
| (c) Escrow Account Fund | - | - | - |
| Contribution made by the Retired Employee on account of medical treatment | - | - | - |
| Adjustment for Pension Contribution and others | | | |
| Profit on Sale of Capital Assets | - | - | - |
| Miscellaneous Receipts | - | - | - |
| | 48,95,40,997.02 | 27,59,93,274.12 | 17,09,99,668.53 |
| | 7,28,21,54,878.36 | 3,84,91,69,509.95 | 96,38,55,103.34 |
| Less: Transfer to : | | | |
| General Reserve Fund | - | - | - |
| Contribution to LIC maintained Superannuation Fund & Gratuity Fund | - | - | - |
| Profit & Loss Appropriation Account | 7,64,72,418.00 | - | 37,34,65,742.19 |
| Accrued interest written back | 2,20,95,094.00 | - | - |
| Escrow Fund Account | - | - | - |
| Bank Charges | 286.25 | - | - |
| Miscellaneous Expenditure | - | - | - |
| Adjustment for Pension Contribution and others | | | |
| | 9,85,67,798.25 | - | 37,34,65,742.19 |
| Balance - 31st, March, 2017 | 7,18,35,87,080.11 | 3,84,91,69,509.95 | 59,03,89,361.15 |

Dated the 27th May, 2017

Prateep Lala
Financial Adviser &
Chief Accounts Officer (I/c)

M. T. Krishna Babu
Chairman (I/c)

KOLKATA STATEMENT OF

Schedule of Balance Sheet as at 31st March, 2017

| Particular of Assets | GROSS BLOCK | | | |
|---|----------------------------------|---|--|--------------------------------------|
| | COST | | | |
| | Balance as at 1st April, 2016 | Additions during the year ended March, 2017 | Adjustment / Transfer/deletion during the year ended March, 2017 | As at 31st March, 2017 (2+3)-4 |
| 1 | 2 | 3 | 4 | 5 |
| | ₹ | ₹ | ₹ | ₹ |
| Land | 31,15,94,577.79 | - | - | 31,15,94,577.79 |
| Capital Dredging | 82,67,92,701.06 | - | - | 82,67,92,701.06 |
| Building, Sheds & Other Structures | 1,41,81,76,927.01 | 1,03,11,967.00 | - | 1,42,84,88,894.01 |
| Wharves , Roads, Boundaries | 3,05,52,87,187.61 | 18,62,449.00 | - | 3,05,71,49,636.61 |
| Floating Craft | 1,85,75,99,545.07 | - | - | 1,85,75,99,545.07 |
| Railway and Rolling Stock | 1,35,64,51,134.55 | 24,12,088.14 | 3,40,28,050.00 | 1,32,48,35,172.69 |
| Docks, Sea -walls, Piers, Navigational Aids | 3,14,44,59,561.03 | 7,09,24,470.00 | 12,44,34,204.60 | 3,09,09,49,826.43 |
| Cranes & Vehicles | 85,89,79,749.35 | 40,95,255.00 | 4,14,832.98 | 86,26,60,171.37 |
| Plant & Machinery | 1,54,41,11,151.25 | 24,46,38,382.50 | 22,27,406.14 | 1,78,65,22,127.61 |
| Installation for Water, Electricity | 79,29,99,151.77 | 8,36,68,558.37 | - | 87,66,67,710.14 |
| Telecommunication, Fire Fighting | | | | |
| Furniture & Fittings | 2,59,66,144.03 | 10,24,561.00 | - | 2,69,90,705.03 |
| Office Equipment, Tools & Machines | 1,99,05,529.81 | 15,25,308.00 | - | 2,14,30,837.81 |
| Total Free Hold (A) | 15,21,23,23,360.33 | 42,04,63,039.01 | 16,11,04,493.72 | 15,47,16,81,905.62 |
| Land (Lease Hold) | 6,91,78,748.00 | - | - | 6,91,78,748.00 |
| Amortized Annual Premium | - | - | - | - |
| Total Lease Hold (B) | 6,91,78,748.00 | - | - | 6,91,78,748.00 |
| Total (A+B) | 15,28,15,02,108.33 | 42,04,63,039.01 | 16,11,04,493.72 | 15,54,08,60,653.62 |
| Capital Work in Progress | 81,60,12,327.36 | 68,77,26,578.23 | 42,04,63,039.01 | 1,08,32,75,866.58 |
| Total | 16,09,75,14,435.69 | 1,10,81,89,617.24 | 58,15,67,532.73 | 16,62,41,36,520.20 |

| | |
|----------------------------------|----------------------------------|
| i) Land | 31,15,94,577.79 |
| ii) Asset fully depreciated | 2,71,72,26,884.82 |
| iii) Asset not fully depreciated | 12,44,28,60,443.01 |
| | <u><u>15,47,16,81,905.62</u></u> |

Dated the 27th May, 2017

Prateep Lala
Financial Adviser &
Chief Accounts Officer (I/c)

PORT TRUST

CAPITAL ASSETS

Schedule 2

| DEPRECIATION | | | | NETT BLOCK | |
|------------------------------|--|--------------------------|-------------------------------|-------------------------------|-----------------------------|
| Balance as at 1st April,2016 | Adjustment / Transfer/deletion during the year ended March, 2017 | Provided during the year | Total 31st March,2017 (6-7)+8 | As at 31st , March 2017 (5-9) | As at 31st March 2016 (2-6) |
| 6 | 7 | 8 | 9 | 10 | 11 |
| ₹ | ₹ | ₹ | ₹ | ₹ | ₹ |
| - | - | - | - | 31,15,94,577.79 | 31,15,94,577.79 |
| 27,31,30,337.20 | - | 82,24,735.65 | 28,13,55,072.85 | 54,54,37,628.21 | 55,36,62,363.86 |
| 66,72,70,531.19 | - | 2,59,95,723.80 | 69,32,66,254.99 | 73,52,22,639.02 | 75,09,06,395.82 |
| 82,22,87,301.52 | - | 6,67,87,893.20 | 88,90,75,194.72 | 2,16,80,74,441.89 | |
| 2,23,29,99,886.09 | | | | | |
| 1,58,84,41,329.44 | - | 5,29,30,690.73 | 1,64,13,72,020.17 | 21,62,27,524.90 | 26,91,58,215.63 |
| 58,64,37,980.69 | 3,40,28,050.00 | 3,17,25,374.87 | 58,41,35,305.56 | 74,06,99,867.13 | 77,00,13,153.86 |
| 1,11,48,78,740.09 | 12,44,34,204.60 | 7,86,39,011.99 | 1,06,90,83,547.48 | 2,02,18,66,278.95 | 2,02,95,80,820.94 |
| 50,84,11,199.10 | 4,14,832.98 | 3,46,40,775.51 | 54,26,37,141.63 | 32,00,23,029.74 | 35,05,68,550.25 |
| 1,12,02,59,772.03 | 22,27,406.14 | 7,44,64,527.05 | 1,19,24,96,892.94 | 59,40,25,234.67 | 42,38,51,379.22 |
| 46,86,42,422.98 | - | 3,76,85,723.59 | 50,63,28,146.57 | 37,03,39,563.57 | 32,43,56,728.79 |
| 1,63,41,270.17 | - | 31,14,983.15 | 1,94,56,253.32 | 75,34,451.71 | 96,24,873.86 |
| 1,39,91,779.65 | - | 19,10,402.34 | 1,59,02,181.99 | 55,28,655.82 | 59,13,750.16 |
| 7,18,00,92,664.06 | 16,11,04,493.72 | 41,61,19,841.88 | 7,43,51,08,012.22 | 8,03,65,73,893.40 | 8,03,22,30,696.27 |
| - | - | - | - | 6,91,78,748.00 | 6,91,78,748.00 |
| 34,93,875.46 | - | 6,98,775.23 | 41,92,650.69 | 6,49,86,097.31 | 6,56,84,872.54 |
| 34,93,875.46 | - | 6,98,775.23 | 41,92,650.69 | 41,92,650.69 | 34,93,875.46 |
| 7,18,35,86,539.52 | 16,11,04,493.72 | 41,68,18,617.11 | 7,43,93,00,662.91 | 8,10,15,59,990.71 | 8,09,79,15,568.81 |
| - | - | - | - | 1,08,32,75,866.58 | 81,60,12,327.36 |
| 7,18,35,86,539.52 | 16,11,04,493.72 | 41,68,18,617.11 | 7,43,93,00,662.91 | 9,18,48,35,857.29 | 8,91,39,27,896.17 |

M. T. Krishna Babu
Chairman (i/c)

KOLKATA PORT TRUST

Schedule to Balance Sheet as at 31st March, 2017

BALANCES AT BANKS AND CASH IN HAND

| | | ₹ | ₹ |
|-----|---|-----------------|---|
| (i) | Term Deposits: | | |
| 1 | 6.10% Punjab & Sind Bank N. S. Road Branch | 99,00,000.00 | |
| 2 | 5.75% Punjab & Sind Bank N. S. Road Branch | 45,00,00,000.00 | |
| 3 | 6.10% Punjab & Sind Bank N. S. Road Branch | 33,00,00,000.00 | |
| 4 | 5.00% Punjab & Sind Bank N. S. Road Branch | 99,00,000.00 | |
| 5 | 5.25% Andhra Bank, Kolkata Main Branch | 7,00,00,000.00 | |
| 6 | 4.75% Andhra Bank, Kolkata Main Branch | 21,00,00,000.00 | |
| 7 | 6.50% State Bank of India, SIB Branch | 99,00,000.00 | |
| 8 | 6.50% State Bank of India, SIB Branch | 99,00,000.00 | |
| 9 | 5.50% State Bank of India, SIB Branch | 99,00,000.00 | |
| 10 | 5.50% State Bank of India, SIB Branch | 99,00,000.00 | |
| 11 | 6.50% Punjab National Bank ,Haldia Durgachak Branch | 99,00,000.00 | |
| 12 | 6.25% Punjab National Bank ,Haldia Durgachak Branch | 99,00,000.00 | |
| 13 | 4.75% Punjab National Bank ,Haldia Durgachak Branch | 99,00,000.00 | |
| 14 | 4.75% Punjab National Bank ,Haldia Durgachak Branch | 99,00,000.00 | |
| 15 | 4.50% Corporation Bank, Brabourne Road Branch | 8,00,00,000.00 | |
| 16 | 4.50% Corporation Bank, Brabourne Road Branch | 7,00,00,000.00 | |
| 17 | 7.00% Syndicate Bank, N.S Road Branch | 3,68,29,810.00 | |
| 18 | 7.65% Union Bank of India, Overseas Branch | 99,99,000.00 | |
| 19 | 7.50% Syndicate Bank, N.S Road Branch | 99,99,000.00 | |
| 20 | 7.65% Union Bank of India, Overseas Branch | 99,99,000.00 | |
| 21 | 7.30% Union Bank of India, Overseas Branch | 8,00,01,000.00 | |
| 22 | 7.50% Punjab National Bank, Haldia Branch | 99,99,000.00 | |
| 23 | 7.55% Punjab & Sind Bank, N.S Road Branch | 99,99,000.00 | |
| 24 | 7.50% Syndicate Bank, N.S Road Branch | 99,99,000.00 | |
| 25 | 7.65% Union Bank of India, Overseas Branch | 99,99,000.00 | |
| 26 | 7.30% Union Bank of India, Overseas Branch | 2,00,01,000.00 | |
| 27 | 7.50% Punjab National Bank, Haldia Branch | 99,99,000.00 | |
| 28 | 7.55% Punjab & Sind Bank, N.S Road Branch | 99,99,000.00 | |
| 29 | 7.50% Syndicate Bank, N.S Road Branch | 99,99,000.00 | |
| 30 | 7.25% State Bank of India, SIB Kolkata Branch | 99,99,000.00 | |
| 31 | 7.50% Punjab National Bank, Haldia Branch | 99,99,000.00 | |
| 32 | 7.55% Punjab & Sind Bank, N.S Road Branch | 99,99,000.00 | |
| 33 | 7.25% State Bank of India, SME Haldia port Branch | 7,00,00,000.00 | |
| 34 | 7.65% Union Bank of India, Overseas Branch | 99,99,000.00 | |
| 35 | 7.50% Punjab National Bank, Haldia Branch | 99,99,000.00 | |
| 36 | 7.55% Punjab & Sind Bank, N.S Road Branch | 99,99,000.00 | |
| 37 | 7.50% Syndicate Bank, N.S Road Branch | 99,99,000.00 | |
| 38 | 7.60% State Bank of India, Bentinck Street Branch | 99,99,000.00 | |
| 39 | 7.65% Union Bank of India, Overseas Branch | 99,99,000.00 | |

KOLKATA PORT TRUST

Schedule to Balance Sheet as at 31st March, 2017

BALANCES AT BANKS AND CASH IN HAND

| | | | ₹ | ₹ |
|----|-------|---|----------------|---|
| 40 | 7.50% | Punjab National Bank, Haldia Branch | 99,99,000.00 | |
| 41 | 7.55% | Punjab & Sind Bank, N.S Road Branch | 99,99,000.00 | |
| 42 | 7.50% | Syndicate Bank, N.S Road Branch | 99,99,000.00 | |
| 43 | 7.50% | Punjab National Bank, Haldia Branch | 99,99,000.00 | |
| 44 | 7.55% | Punjab & Sind Bank, N.S Road Branch | 99,99,000.00 | |
| 45 | 7.50% | Syndicate Bank, N.S Road Branch | 99,99,000.00 | |
| 46 | 7.60% | State Bank of India, Bentinck Street Branch | 99,99,000.00 | |
| 47 | 7.65% | Union Bank of India, Overseas Branch | 99,99,000.00 | |
| 48 | 7.50% | Punjab National Bank, Haldia Branch | 99,99,000.00 | |
| 49 | 7.55% | Punjab & Sind Bank, N.S Road Branch | 99,99,000.00 | |
| 50 | 7.50% | Syndicate Bank, N.S Road Branch | 99,99,000.00 | |
| 51 | 7.60% | State Bank of India, Bentinck Street Branch | 99,99,000.00 | |
| 52 | 7.65% | Union Bank of India, Overseas Branch | 99,99,000.00 | |
| 53 | 7.30% | Union Bank of India, Overseas Branch | 3,00,05,000.00 | |
| 54 | 7.50% | Punjab National Bank, Haldia Branch | 99,99,000.00 | |
| 55 | 7.55% | Punjab & Sind Bank, N.S Road Branch | 99,99,000.00 | |
| 56 | 7.50% | Syndicate Bank, N.S Road Branch | 99,99,000.00 | |
| 57 | 7.25% | State Bank of India, SME Haldia Port Branch | 1,00,04,000.00 | |
| 58 | 7.60% | State Bank of India, Bentinck Street Branch | 99,99,000.00 | |
| 59 | 7.65% | Union Bank of India, Overseas Branch | 99,99,000.00 | |
| 60 | 7.30% | Punjab National Bank, Haldia Branch | 99,99,000.00 | |
| 61 | 7.40% | Punjab & Sind Bank, N.S Road Branch | 95,00,000.00 | |
| 62 | 7.50% | Syndicate Bank, N.S Road Branch | 99,99,000.00 | |
| 63 | 7.60% | State Bank of India, Bentinck Street Branch | 99,99,000.00 | |
| 64 | 7.30% | Punjab National Bank, Haldia Branch | 99,99,000.00 | |
| 65 | 7.30% | Punjab National Bank, Haldia Branch | 99,99,000.00 | |
| 66 | 7.30% | Punjab National Bank, Brabourne Road Branch | 99,99,000.00 | |
| 67 | 7.40% | Punjab & Sind Bank, N.S Road Branch | 97,99,000.00 | |
| 68 | 7.50% | Syndicate Bank, N.S Road Branch | 99,99,000.00 | |
| 69 | 7.25% | State Bank of India, SME Haldia Port Branch | 3,03,00,000.00 | |
| 70 | 7.50% | Union Bank of India, Overseas Branch | 99,99,000.00 | |
| 71 | 7.25% | Union Bank of India, Overseas Branch | 9,00,00,000.00 | |
| 72 | 7.30% | Punjab National Bank, Haldia Branch | 99,99,000.00 | |
| 73 | 7.30% | Punjab National Bank, Haldia Branch | 99,99,000.00 | |
| 74 | 7.30% | Punjab National Bank, Brabourne Road Branch | 99,99,000.00 | |
| 75 | 7.40% | Punjab & Sind Bank, N.S Road Branch | 97,99,000.00 | |
| 76 | 7.50% | Syndicate Bank, N.S Road Branch | 99,99,000.00 | |
| 77 | 7.50% | Union Bank of India, Overseas Branch | 99,99,000.00 | |
| 78 | 7.25% | Union Bank of India, Overseas Branch | 6,05,00,000.00 | |
| 79 | 7.30% | Bank of Baroda, Haldia Branch | 8,00,00,000.00 | |

KOLKATA PORT TRUST

Schedule to Balance Sheet as at 31st March, 2017

BALANCES AT BANKS AND CASH IN HAND

| | | | ₹ | ₹ |
|-----|-------|---|-----------------|---|
| 80 | 7.50% | Syndicate Bank, N.S Road Branch | 99,99,000.00 | |
| 81 | 7.55% | State Bank of India, Bentinck Street Branch | 99,99,000.00 | |
| 82 | 7.00% | Bank of Baroda, Haldia Branch | 9,00,00,000.00 | |
| 83 | 7.10% | Punjab & Sind Bank, N.S Road Branch | 95,00,000.00 | |
| 84 | 7.30% | Syndicate Bank, N.S Road Branch | 99,99,000.00 | |
| 85 | 7.05% | State Bank of India, Bentinck Street Branch | 99,99,000.00 | |
| 86 | 7.00% | Bank of Baroda, Haldia Branch | 7,00,00,000.00 | |
| 87 | 7.10% | Canara Bank, Hare Street Branch | 99,00,000.00 | |
| 88 | 7.10% | Punjab & Sind Bank, N.S Road Branch | 95,00,000.00 | |
| 89 | 6.90% | Canara Bank, Hare Street Branch | 99,00,000.00 | |
| 90 | 7.00% | Punjab National Bank, Haldia Branch | 99,00,000.00 | |
| 91 | 7.00% | Punjab National Bank, Brabourne Road Branch | 99,00,000.00 | |
| 92 | 6.50% | Syndicate Bank, N.S Road Branch | 4,99,00,000.00 | |
| 93 | 6.90% | State Bank of India, SIB Kolkata Branch | 99,00,000.00 | |
| 94 | 6.90% | State Bank of India, Bentinck Street Branch | 99,00,000.00 | |
| 95 | 7.10% | Punjab & Sind Bank, N.S Road Branch | 98,00,000.00 | |
| 96 | 7.00% | Allahabad Bank, Chiranjibpur Branch | 99,00,000.00 | |
| 97 | 6.90% | Canara Bank, Hare Street Branch | 99,00,000.00 | |
| 98 | 5.80% | Corporation Bank, Brabourne Road Branch | 4,09,00,000.00 | |
| 99 | 7.00% | Punjab National Bank, Haldia Branch | 99,00,000.00 | |
| 100 | 7.10% | Punjab & Sind Bank, N.S Road Branch | 44,00,000.00 | |
| 101 | 6.50% | Syndicate Bank, N.S Road Branch | 4,99,00,000.00 | |
| 102 | 6.90% | State Bank of India, SME Haldia Port Branch | 99,00,000.00 | |
| 103 | 6.90% | State Bank of India, SIB Kolkata Branch | 99,00,000.00 | |
| 104 | 6.90% | State Bank of India, Bentinck Street Branch | 99,00,000.00 | |
| 105 | 7.00% | Punjab National Bank, Brabourne Road Branch | 99,00,000.00 | |
| 106 | 7.00% | Allahabad Bank, Chiranjibpur Branch | 99,00,000.00 | |
| 107 | 6.90% | Canara Bank, Haldia Branch | 99,00,000.00 | |
| 108 | 6.90% | Canara Bank, Hare Street Branch | 99,00,000.00 | |
| 109 | 7.00% | Punjab National Bank, Haldia Branch | 99,00,000.00 | |
| 110 | 7.00% | Punjab National Bank, Haldia PCC Branch | 99,00,000.00 | |
| 111 | 6.01% | Punjab & Sind Bank, N.S Road Branch | 12,09,00,000.00 | |
| 112 | 6.50% | Syndicate Bank, N.S Road Branch | 4,99,00,000.00 | |
| 113 | 6.90% | State Bank of India, SME Haldia Port Branch | 99,00,000.00 | |
| 114 | 6.90% | State Bank of India, SIB Kolkata Branch | 99,00,000.00 | |
| 115 | 6.90% | State Bank of India, Bentinck Street Branch | 99,00,000.00 | |
| 116 | 7.00% | Allahabad Bank, Chiranjibpur Branch | 99,00,000.00 | |
| 117 | 6.90% | Canara Bank, Haldia Branch | 99,00,000.00 | |
| 118 | 6.90% | Canara Bank, Hare Street Branch | 99,00,000.00 | |
| 119 | 7.00% | Punjab National Bank, Haldia Branch | 99,00,000.00 | |

KOLKATA PORT TRUST

Schedule to Balance Sheet as at 31st March, 2017

BALANCES AT BANKS AND CASH IN HAND

| | | | ₹ | ₹ |
|------------------|-------|---|--------------------------|---|
| 120 | 7.00% | Punjab National Bank, Haldia PCC Branch | 99,00,000.00 | |
| 121 | 6.50% | Syndicate Bank, N.S Road Branch | 8,00,000.00 | |
| 122 | 6.90% | State Bank of India, SME Haldia Port Branch | 99,00,000.00 | |
| 123 | 6.90% | State Bank of India, SIB Kolkata Branch | 99,00,000.00 | |
| 124 | 6.90% | State Bank of India, Bentinck Street Branch | 99,00,000.00 | |
| 125 | 7.00% | Allahabad Bank, Chiranjibpur Branch | 99,00,000.00 | |
| 126 | 6.90% | Canara Bank, Hare Street Branch | 99,00,000.00 | |
| 127 | 7.00% | Punjab National Bank, Haldia Branch | 99,00,000.00 | |
| 128 | 7.00% | Punjab National Bank, Haldia PCC Branch | 99,00,000.00 | |
| 129 | 7.00% | Punjab National Bank, Brabourne Road Branch | 99,00,000.00 | |
| 130 | 7.10% | Punjab & Sind Bank, N.S Road Branch | 99,00,000.00 | |
| 131 | 6.50% | Syndicate Bank, N.S Road Branch | 3,09,00,000.00 | |
| 132 | 6.90% | State Bank of India, SIB Kolkata Branch | 99,00,000.00 | |
| 133 | 6.90% | State Bank of India, SME Haldia Port Branch | 99,00,000.00 | |
| 134 | 6.90% | State Bank of India, Bentinck Street Branch | 99,00,000.00 | |
| 135 | 7.00% | Allahabad Bank, Chiranjibpur Branch | 99,00,000.00 | |
| 136 | 6.90% | Canara Bank, Haldia Branch | 99,00,000.00 | |
| 137 | 6.25% | Indian Overseas Bank, Strand Road Branch | 2,09,00,000.00 | |
| 138 | 7.00% | Punjab National Bank, Haldia Branch | 99,00,000.00 | |
| 139 | 7.00% | Punjab National Bank, Haldia PCC Branch | 99,00,000.00 | |
| 140 | 7.00% | Punjab National Bank, Brabourne Road Branch | 99,00,000.00 | |
| 141 | 7.10% | Punjab & Sind Bank, N.S Road Branch | 99,00,000.00 | |
| 142 | 6.50% | Syndicate Bank, N.S Road Branch | 4,99,00,000.00 | |
| 143 | 6.90% | State Bank of India, SIB Kolkata Branch | 99,00,000.00 | |
| 144 | 6.90% | State Bank of India, Bentinck Street Branch | 99,00,000.00 | |
| 145 | 7.00% | Allahabad Bank, Chiranjibpur Branch | 99,00,000.00 | |
| 146 | 6.90% | Canara Bank, Haldia Branch | 99,00,000.00 | |
| 147 | 6.90% | Canara Bank, Hare Street Branch | 99,00,000.00 | |
| 148 | 6.75% | Indian Overseas Bank, Strand Road Branch | 99,00,000.00 | |
| 149 | 6.25% | Indian Overseas Bank, Strand Road Branch | 4,11,00,000.00 | |
| 150 | 7.00% | Punjab National Bank, Haldia Branch | 99,00,000.00 | |
| 151 | 7.00% | Punjab National Bank, Haldia PCC Branch | 99,00,000.00 | |
| 152 | 7.00% | Punjab National Bank, Brabourne Road Branch | 99,00,000.00 | |
| 153 | 7.00% | Punjab & Sind Bank, N.S Road Branch | 99,00,000.00 | |
| 154 | 6.50% | Syndicate Bank, N.S Road Branch | 4,99,00,000.00 | |
| 155 | 6.90% | State Bank of India, SME Haldia Port Branch | 99,00,000.00 | |
| 156 | 6.90% | State Bank of India, SIB Kolkata Branch | 99,00,000.00 | |
| 157 | 6.90% | State Bank of India, Bentinck Street Branch | 99,00,000.00 | |
| 158 | 6.25% | Indian Overseas Bank, Strand Road Branch | 19,00,00,000.00 | |
| 159 | 6.50% | Syndicate Bank, N.S Road Branch | 4,99,00,000.00 | |
| TOTAL (I) | | | 3,88,80,84,810.00 | |

KOLKATA PORT TRUST

Schedule to Balance Sheet as at 31st March, 2017 BALANCES AT BANKS AND CASH IN HAND

| | ₹ |
|---|-----------------|
| (ii) Current Accounts | |
| State Bank of India, Haldia Port Branch - Current A/c | 5,08,24,737.25 |
| United Bank of India- Current A/c | 8,68,816.55 |
| Uco Bank , Haldia Branch - Current A/c | 8,22,423.22 |
| Allahabad Bank, CJP Branch- Current A/c | 8,90,90,599.85 |
| Bank of Baroda, Haldia Branch- Current A/c | 7,52,30,937.67 |
| Punjab National Bank, Durgachak Branch - Current A/c | 2,77,63,416.03 |
| Central Bank of India , Haldia Branch- Current A/c | 22,91,988.22 |
| Bank of India, Haldia Branch - Current A/c | 11,57,983.44 |
| Indian Overseas Bank, Haldia Branch - Current A/c | 7,05,742.09 |
| Syndicate Bank- Current A/c (New Delhi) | 97,964.00 |
| Syndicate Bank- Current A/c (Kolkata) | 2,65,711.84 |
| Cash at Bank-PNB Haldia Petrochemical Branch | 4,24,504.00 |
| United Bank of India (Township Branch) | 18,34,695.27 |
| Syndicate Bank (Haldia) - Current Account | 13,78,486.55 |
| HDFC Bank Haldia | 19,97,972.27 |
| IDBI Bank Haldia (Current A/c) | 4,00,643.11 |
| AXIS Bank Haldia (Current A/c) | 1,96,48,035.08 |
| ANDHRA Bank - Current A/c | 10,69,767.63 |
| Canara Bank - Current A/c | 1,67,753.19 |
| AXIS Bank - Current Account - PCS | 80,09,000.00 |
| HDFC Bank - Current Account - PCS | 2,85,98,137.00 |
| ICICI Bank - Current Account - PCS | 26,20,902.25 |
| United Bank of India - H.D.C Br. | 38,41,86,077.31 |
| United Bank of India - H.D.C Br. (Current A/c - E.M) | 78,23,329.14 |
| S.B.I - Haldia Port Br. (PCS) | 9,142.00 |
| AXIS Bank (E.M & Cost of Tender deposit) | 87,185.40 |
| AXIS Bank, PCS A/C, Rasbehari Avenue Branch | 3,32,87,960.00 |
| HDFC Bank LTD PCS A/C, Sarat Bose Road Branch | 15,68,37,943.85 |
| ICICI Bank, R.N.Mukherjee Road Branch | 62,11,499.00 |
| IDBI Bank, Park Street Branch, | 31,60,000.00 |
| Indian Overseas Bank, Kolkata Port Branch Weighbridge | 2,08,33,435.84 |

KOLKATA PORT TRUST

Schedule to Balance Sheet as at 31st March, 2017 BALANCES AT BANKS AND CASH IN HAND

| | ₹ | |
|---|---------------------------------|--|
| Corporation Bank, Brabourne Road Branch | 9,20,35,551.70 | |
| Canara Bank, Hare Street Branch | 3,54,061.10 | |
| I.D.B.I. Bank, Park Steet Branch | - | |
| State Bank of India, Berharampur Branch | 9,802.98 | |
| Indian Overseas Bank, Ship Breaking A/c. | - | |
| Indian Overseas Bank, -- Mobile Harbour Crane A/c. | - | |
| Syndicate Bank, N.S. Road Branch | 2,06,50,858.36 | |
| State Bank of India, Kolkata Main Branch | 17,60,87,207.43 | |
| Indian Overseas Bank, Strand Road Branch | 8,90,79,352.22 | |
| State Bank of Mysore, Bentick Street Branch | 46,761.75 | |
| Indian Overseas Bank,- Common Income & Expenditure Expenditure A/c. | - | |
| United Bank of India, Royal Exchange Branch | 4,63,780.50 | |
| United Bank of India, Budge Budge | 1,000.00 | |
| Andra Bank, New Alipore Branch | - | |
| State Bank of Sourashtra, Value Added Tax | 5,057.84 | |
| Indian Overseas Bank, - Supply of Fresh Water A/c. | - | |
| Bank of India | 13,27,988.21 | |
| Indian Overseas Bank, - Retired Medical Benefit A/c. | 9,876.50 | |
| State Bank of India, Estate Rental | 2,52,818.40 | |
| Allahabad Bank, - Budge Budge | 85,80,443.00 | |
| Punjab & Sind Bank | 1,01,49,554.69 | |
| Standard Chartered Bank, N. S. Road Branch E.D.I. | 1,00,000.00 | |
| H.D.F.C. Bank LTD,. Stephen House Branch, - E.D.I. | 17,21,65,436.00 | |
| H.D.F.C. Bank LTD,. Stephen House Branch, | 3,93,44,488.14 | |
| E BANK COLLECTION | - | |
| Punjab & Sind Bank, Estate Rental A/c.No-4387 | 6,98,55,516.37 | |
| Indian Overseas Bank, --Estate Rental A/c. No-606 | 15,38,50,140.58 | |
| AXIS Bank, Limited, Rashbehari Avenue Branch. Kol-26 | 1,00,000.00 | |
| Bank of Borada, Brabourne Road Branch | - | |
| Allahabad Bank, Red Cross Place Branch | 61,816.17 | |
| Syndicate Bank, Transport Bhavan, New Delhi | 86,078.00 | |
| Indian Overseas Bank, -Ko.P.T 4% Special Rate A/c. | 4,710.78 | |
| Indian Overseas Bank KPT Fairlie Branch, Kolkata | <u>1,11,87,663.54</u> | |
| Total (II) | <u>1,77,35,16,753.31</u> | |
| Total (I+II) | <u>5,66,16,01,563.31</u> | |
| Cash in Hand | <u>90,005.93</u> | |

(iii)

KOLKATA PORT TRUST

Schedule to Balance Sheet as at 31st March, 2017

BALANCES AT BANKS AND CASH IN HAND

| | | | ₹ | ₹ |
|---|-------|--|----------------|------------------------|
| (iv) Term Deposits with schedule Banks- Court Order and Letter of Credit | | | | |
| (a) Term Deposits against Court Orders | | | | |
| 1 | 7.25% | Punjab National Bank, Haldia Branch | 1,50,000.00 | |
| 2 | 7.30% | Bank of Baroda, Haldia Branch | 9,10,000.00 | |
| 3 | 7.80% | Punjab & Sind Bank, N.S. Road Branch | 14,61,323.25 | |
| 4 | 6.25% | Punjab National Bank, Durgachak Branch, Haldia | 99,00,000.00 | |
| 5 | 6.75% | Punjab National Bank, Durgachak Branch, Haldia | 30,76,743.00 | |
| 6 | 6.75% | Punjab National Bank, Durgachak Branch, Haldia | 85,89,598.00 | |
| 7 | 6.75% | Punjab National Bank, Brabourne Road Branch, Kolkata | 99,00,000.00 | |
| 8 | 6.75% | Punjab National Bank, Brabourne Road Branch, Kolkata | 83,60,267.00 | |
| 9 | 7.00% | Punjab National Bank, Brabourne Road Branch, Kolkata | 99,00,000.00 | |
| 10 | 6.90% | State Bank of India, Khidderpore Branch | 2,20,936.00 | |
| 11 | 6.50% | State Bank of India, SIB Branch | 9,00,000.00 | |
| 12 | 6.50% | State Bank of India, SIB Branch | 99,00,000.00 | |
| 13 | 6.75% | State Bank of India, SIB Branch | 99,00,000.00 | |
| 14 | 6.90% | State Bank of India, SIB Branch | 99,00,000.00 | |
| 15 | 5.50% | State Bank of India, SIB Branch | 50,62,212.00 | |
| 16 | 7.60% | State Bank of Mysore, Bentick Street Branch | 76,49,723.00 | |
| 17 | 7.60% | State Bank of Mysore, Bentick Street Branch | 20,492.00 | |
| 18 | 7.60% | State Bank of Mysore, Bentick Street Branch | 1,28,904.00 | |
| 19 | 6.90% | State Bank of Mysore, Bentick Street Branch | 99,00,000.00 | |
| 20 | 7.50% | Corporation Bank, Brabourne Road Branch | 4,75,064.00 | |
| 21 | 6.90% | Canara Bank, Hare Street Branch | 99,00,000.00 | |
| 22 | 6.50% | Syndicate Bank, N.S. Road Branch | 1,11,45,112.00 | |
| Total (a) | | | | 12,73,50,374.25 |
| (b) Term Deposits against Letter of Credit | | | | |
| 1 | 8.75% | Punjab National Bank, Haldia Branch | 7,60,128.00 | |
| 2 | 8.75% | Punjab National Bank, Haldia Branch | 1,11,677.00 | |
| 3 | 7.30% | Punjab National Bank, Haldia Branch | 37,44,000.00 | |
| 4 | 7.75% | Bank of Baroda, Haldia Branch | 90,00,000.00 | |
| 5 | 7.75% | Bank of Baroda, Haldia Branch | 11,27,390.00 | |
| 6 | 7.75% | Bank of Baroda, Haldia Branch | 37,21,785.00 | |
| 7 | 7.50% | State Bank of India, SME Haldia Port Branch | 1,56,41,000.00 | |
| 8 | 7.50% | Central Bank of India, Haldia Branch | 33,08,000.00 | |
| 9 | 7.50% | Central Bank of India, Haldia Branch | 19,19,853.00 | |
| 10 | 7.35% | Allahabad Bank, Chiranjibpur Branch | 81,47,193.00 | |
| 11 | 6.90% | Punjab National Bank, Haldia Branch | 7,80,128.00 | |
| 12 | 7.00% | Punjab & Sind Bank, N.S. Road Branch | 5,42,535.00 | |

KOLKATA PORT TRUST

Schedule to Balance Sheet as at 31st March, 2017 BALANCES AT BANKS AND CASH IN HAND

| | | | ₹ | ₹ |
|--------|-------|---|--------------------|---------------------------------|
| 13 | 7.00% | Punjab & Sind Bank, N.S. Road Branch | 6,72,634.00 | |
| 14 | 7.00% | Punjab & Sind Bank, N.S. Road Branch | 1,48,306.00 | |
| 15 | 7.00% | Punjab & Sind Bank, N.S. Road Branch | <u>2,07,039.00</u> | |
| | | Total (b) | | 4,98,31,668.00 |
| | | Total (IV) (a+b) | | <u>17,71,82,042.25</u> |
| (v) | | Interest payable to Debenture Holder Account Current A/c | | |
| | | State Bank of India -Kolkata Main Branch - | | 33,266.90 |
| (vi) | | Kolkata Port Trust Employees' Superannuation Fund - Current A/c | | |
| | | Indian Overseas Bank, Strand Road Branch | 6,555.71 | |
| | | Indian Overseas Bank, Strand Road Branch | <u>10,739.39</u> | |
| | | | | 17,295.10 |
| (vii) | | Replacement, Rehabilitation & Modernisation of Capital Assets Fund Current A/c | | |
| | | Indian Overseas Bank, Strand Road Branch | 8,720.43 | |
| | | Punjab National Bank (Haldia Branch) | 9,635.80 | |
| | | Indian Overseas Bank, Strand Road Branch | <u>19,061.19</u> | |
| | | | | 37,417.42 |
| (viii) | | Development, Repayment of Loans and Contingencies Fund Current A/c | | |
| | | Indian Overseas Bank, Strand Road Branch | 8,711.19 | |
| | | Punjab National Bank (Haldia Branch) | 8,036.80 | |
| | | Indian Overseas Bank, Strand Road Branch | <u>5,400.19</u> | |
| | | | | 22,148.18 |
| (ix) | | Retirement Medical Benefit Fund Current A/c | | |
| | | Indian Overseas Bank, Strand Road Branch | | 77,070.70 |
| | | TOTAL | | <u>5,83,90,60,809.79</u> |

Dated the 27th May,2017

Prateep Lala
Financial Adviser &
Chief Accounts Officer (I/c)

M. T. Krishna Babu
Chairman (I/c)

KOLKATA PORT TRUST

Schedule to Balance Sheet as at 31st March, 2017

LIST OF INVESTMENTS

Schedule - 4

| Sl.No. | Description | Date of Maturity | Amount ₹ |
|---|---|------------------|-----------------|
| 1. KOLKATA PORT TRUST EMPLOYEES' SUPERANNUATION FUND | | | |
| A | Government or Trust Securities | Nil | Nil |
| B | Share Debenture and Bond | Nil | Nil |
| C | Investments Properties | Nil | Nil |
| D | Others | | |
| 1 | 7.25% State Bank of India, SME Haldia port Branch | 22/04/2017 | 25,00,00,000.00 |
| 2 | 7.30% Union Bank of India, Overseas Branch | 13/06/2017 | 9,00,01,000.00 |
| 3 | 7.30% Union Bank of India, Overseas Branch | 16/06/2017 | 9,00,01,000.00 |
| 4 | 7.65% Union Bank of India, Overseas Branch | 21/06/2017 | 99,99,000.00 |
| 5 | 7.30% Union Bank of India, Overseas Branch | 21/06/2017 | 8,00,04,000.00 |
| 6 | 7.30% Punjab National Bank, Brabourne Road Branch | 17/09/2017 | 99,99,000.00 |
| 7 | 7.30% Punjab National Bank, Haldia Branch | 17/09/2017 | 99,99,000.00 |
| 8 | 7.30% Punjab National Bank, Haldia Branch | 17/09/2017 | 99,99,000.00 |
| 9 | 7.40% Punjab & Sind Bank, N.S Road Branch | 17/09/2017 | 97,99,000.00 |
| 10 | 7.50% Syndicate Bank, N.S Road Branch | 17/09/2017 | 99,99,000.00 |
| 11 | 7.50% Union Bank of India, Overseas Branch | 17/09/2017 | 99,99,000.00 |
| 12 | 7.25% Union Bank of India, Overseas Branch | 17/09/2017 | 9,00,00,000.00 |
| 13 | 7.30% Bank of Baroda, Haldia Branch | 13/10/2017 | 99,99,000.00 |
| 14 | 7.25% Allahabad Bank, Chiranjibpur Branch | 17/10/2017 | 99,99,000.00 |
| 15 | 7.25% Punjab National Bank, Haldia Branch | 17/10/2017 | 99,99,000.00 |
| 16 | 7.25% Punjab National Bank, Haldia PCC Branch | 17/10/2017 | 99,99,000.00 |
| 17 | 7.50% Syndicate Bank, N.S Road Branch | 17/10/2017 | 99,99,000.00 |
| 18 | 7.00% Syndicate Bank, N.S Road Branch | 17/10/2017 | 12,00,05,000.00 |
| 19 | 7.55% State Bank of India, Bentinck Street Branch | 17/10/2017 | 99,99,000.00 |
| 20 | 7.30% Bank of Baroda, Haldia Branch | 20/10/2017 | 10,00,00,000.00 |
| 21 | 7.50% Syndicate Bank, N.S Road Branch | 20/10/2017 | 99,99,000.00 |
| 22 | 7.55% State Bank of India, Bentinck Street Branch | 20/10/2017 | 99,99,000.00 |
| 23 | 7.30% Bank of Baroda, Haldia Branch | 01/11/2017 | 11,90,90,000.00 |

KOLKATA PORT TRUST

Schedule to Balance Sheet as at 31st March, 2017

LIST OF INVESTMENTS

Schedule - 4

| Sl.No. | Description | Date of Maturity | Amount ₹ |
|--------|---|------------------|-----------------|
| 24 | 7.50% Syndicate Bank, N.S Road Branch | 01/11/2017 | 99,99,000.00 |
| 25 | 7.55% State Bank of India, Bentinck Street Branch | 01/11/2017 | 99,99,000.00 |
| 26 | 7.30% Bank of Baroda, Haldia Branch | 15/11/2017 | 10,00,00,000.00 |
| 27 | 7.15% Canara Bank, Haldia Branch | 15/11/2017 | 99,99,000.00 |
| 28 | 7.20% Punjab National Bank, Haldia Branch | 15/11/2017 | 99,99,000.00 |
| 29 | 7.15% Canara Bank, Hare Street Branch | 17/11/2017 | 99,99,000.00 |
| 30 | 7.20% Punjab National Bank, Haldia Branch | 17/11/2017 | 99,99,000.00 |
| 31 | 7.20% Punjab National Bank, Haldia PCC Branch | 17/11/2017 | 99,99,000.00 |
| 32 | 7.30% Punjab & Sind Bank, N.S Road Branch | 17/11/2017 | 95,99,000.00 |
| 33 | 7.50% Syndicate Bank, N.S Road Branch | 17/11/2017 | 99,99,000.00 |
| 34 | 6.90% State Bank of India, SIB Kolkata Branch | 17/11/2017 | 99,99,000.00 |
| 35 | 7.00% Bank of Baroda, Haldia Branch | 08/12/2017 | 5,10,00,000.00 |
| 36 | 7.10% Canara Bank, Hare Street Branch | 08/12/2017 | 99,00,000.00 |
| 37 | 7.10% Punjab & Sind Bank, N.S Road Branch | 08/12/2017 | 99,00,000.00 |
| 38 | 7.00% Bank of Baroda, Haldia Branch | 14/12/2017 | 13,00,00,000.00 |
| 39 | 7.10% Punjab & Sind Bank, N.S Road Branch | 14/12/2017 | 99,00,000.00 |
| 40 | 7.30% Syndicate Bank, N.S Road Branch | 14/12/2017 | 99,00,000.00 |
| 41 | 7.00% Bank of Baroda, Haldia Branch | 19/12/2017 | 9,00,00,000.00 |
| 42 | 7.10% Punjab & Sind Bank, N.S Road Branch | 19/12/2017 | 97,00,000.00 |
| 43 | 7.00% Punjab National Bank, Haldia Branch | 16/01/2018 | 99,00,000.00 |
| 44 | 7.00% Punjab National Bank, Haldia PCC Branch | 16/01/2018 | 99,00,000.00 |
| 45 | 7.10% Punjab & Sind Bank, N.S Road Branch | 16/01/2018 | 98,00,000.00 |
| 46 | 6.50% Syndicate Bank, N.S Road Branch | 16/01/2018 | 4,96,00,000.00 |
| 47 | 6.90% State Bank of India, SIB Kolkata Branch | 16/01/2018 | 99,00,000.00 |
| 48 | 6.90% State Bank of India, Bentinck Street Branch | 16/01/2018 | 99,00,000.00 |
| 49 | 5.25% Punjab & Sind Bank, N.S Road Branch | 19/01/2018 | 20,00,00,000.00 |
| 50 | 6.01% Punjab & Sind Bank, N.S Road Branch | 15/02/2018 | 20,00,00,000.00 |
| 51 | 7.00% Allahabad Bank, Chiranjibpur Branch | 13/03/2018 | 99,00,000.00 |
| 52 | 6.90% Canara Bank, Haldia Branch | 13/03/2018 | 99,00,000.00 |
| 53 | 6.75% Indian Overseas Bank, Strand Road Branch | 13/03/2018 | 99,00,000.00 |
| 54 | 7.00% Punjab National Bank, Haldia Branch | 13/03/2018 | 99,00,000.00 |

KOLKATA PORT TRUST

Schedule to Balance Sheet as at 31st March, 2017

LIST OF INVESTMENTS

Schedule - 4

| Sl.No. | Description | Date of Maturity | Amount ₹ |
|--------|---|------------------|--------------------------|
| 55 | 7.00% Punjab National Bank, Haldia PCC Branch | 13/03/2018 | 99,00,000.00 |
| 56 | 6.25% Punjab & Sind Bank, N.S Road Branch | 13/03/2018 | 32,00,00,000.00 |
| 57 | 6.50% Syndicate Bank, N.S Road Branch | 13/03/2018 | 4,99,00,000.00 |
| 58 | 6.90% State Bank of India, SME Haldia Port Branch | 13/03/2018 | 99,00,000.00 |
| 59 | 6.90% State Bank of India, SIB Kolkata Branch | 13/03/2018 | 99,00,000.00 |
| 60 | 6.90% State Bank of India, Bentinck Street Branch | 13/03/2018 | 99,00,000.00 |
| 61 | 7.00% Allahabad Bank, Chiranjibpur Branch | 14/03/2018 | 99,00,000.00 |
| 62 | 6.90% Canara Bank, Hare Street Branch | 14/03/2018 | 99,00,000.00 |
| 63 | 6.75% Indian Overseas Bank, Strand Road Branch | 14/03/2018 | 99,00,000.00 |
| 64 | 7.00% Punjab National Bank, Haldia Branch | 14/03/2018 | 99,00,000.00 |
| 65 | 7.00% Punjab National Bank, Haldia PCC Branch | 14/03/2018 | 99,00,000.00 |
| 66 | 7.00% Punjab National Bank, Brabourne Road Branch | 14/03/2018 | 99,00,000.00 |
| 67 | 7.00% Punjab & Sind Bank, N.S Road Branch | 14/03/2018 | 99,00,000.00 |
| 68 | 6.50% Syndicate Bank, N.S Road Branch | 14/03/2018 | 4,09,00,000.00 |
| 69 | 6.90% State Bank of India, SIB Kolkata Branch | 14/03/2018 | 99,00,000.00 |
| 70 | 6.90% State Bank of India, Bentinck Street Branch | 14/03/2018 | 99,00,000.00 |
| 71 | 7.00% Allahabad Bank, Chiranjibpur Branch | 28/03/2018 | 99,00,000.00 |
| 72 | 6.90% Canara Bank, Haldia Branch | 28/03/2018 | 99,00,000.00 |
| 73 | 6.90% Canara Bank, Hare Street Branch | 28/03/2018 | 99,00,000.00 |
| 74 | 6.75% Indian Overseas Bank, Strand Road Branch | 28/03/2018 | 99,00,000.00 |
| 75 | 6.25% Indian Overseas Bank, Strand Road Branch | 28/03/2018 | 16,10,00,000.00 |
| 76 | 7.00% Punjab National Bank, Haldia Branch | 28/03/2018 | 99,00,000.00 |
| 77 | 7.00% Punjab National Bank, Haldia PCC Branch | 28/03/2018 | 99,00,000.00 |
| 78 | 7.00% Punjab & Sind Bank, N.S Road Branch | 28/03/2018 | 99,00,000.00 |
| 79 | 6.90% State Bank of India, SME Haldia Port Branch | 28/03/2018 | 99,00,000.00 |
| 80 | 6.90% State Bank of India, SIB Kolkata Branch | 28/03/2018 | 99,00,000.00 |
| 81 | 6.90% State Bank of India, Bentinck Street Branch | 28/03/2018 | 99,00,000.00 |
| | TOTAL (1) | | 2,94,68,76,000.00 |

Dated the 27th May, 2017

Prateep Lala
Financial Adviser &
Chief Accounts Officer (I/c)

M. T. Krishna Babu
Chairman (I/c)

KOLKATA PORT TRUST

Schedule to Balance Sheet as at 31st March, 2017

LIST OF INVESTMENTS

Schedule - 4

| Sl.No. | Description | Date of Maturity | Amount ₹ |
|----------|---|------------------|-------------------|
| | 2. REPLACEMENT , REHABILITATION AND MODERNISATION OF CAPITAL ASSETS FUND | | |
| A | Government or Trust Securities | Nil | Nil |
| B | Share Debenture and Bond | Nil | Nil |
| C | Investments Properties | Nil | Nil |
| D | Others | | |
| 1 | 7.80% Punjab & Sind Bank, N.S Road Branch | 15/04/2017 | 99,99,000.00 |
| 2 | 7.41% Syndicate Bank, N.S Road Branch | 15/04/2017 | 10,00,00,000.00 |
| 3 | 7.65% Union Bank of India, Overseas Branch | 15/04/2017 | 99,99,000.00 |
| 4 | 7.41% Syndicate Bank, N.S Road Branch | 20/04/2017 | 14,00,00,000.00 |
| 5 | 7.50% Punjab National Bank, Haldia Branch | 07/05/2017 | 99,99,000.00 |
| 6 | 7.55% Punjab & Sind Bank, N.S Road Branch | 07/05/2017 | 99,99,000.00 |
| 7 | 7.50% Syndicate Bank, N.S Road Branch | 07/05/2017 | 99,99,000.00 |
| 8 | 7.60% State Bank of India, Bentinck Street Branch | 07/05/2017 | 99,99,000.00 |
| 9 | 7.65% Union Bank of India, Overseas Branch | 07/05/2017 | 99,99,000.00 |
| 10 | 7.30% Union Bank of India, Overseas Branch | 07/05/2017 | 7,00,01,000.00 |
| 11 | 7.50% Punjab National Bank, Haldia Branch | 02/06/2017 | 99,99,000.00 |
| 12 | 7.55% Punjab & Sind Bank, N.S Road Branch | 02/06/2017 | 99,99,000.00 |
| 13 | 7.50% State Bank of India, Bentinck Street Branch | 02/06/2017 | 5,00,00,000.00 |
| 14 | 7.65% Union Bank of India, Overseas Branch | 02/06/2017 | 99,99,000.00 |
| 15 | 7.30% Union Bank of India, Overseas Branch | 02/06/2017 | 4,00,01,000.00 |
| 16 | 7.05% Corporation Bank, Brabourne Road Branch | 04/07/2017 | 1,11,00,00,000.00 |
| 17 | 7.30% Punjab National Bank, Haldia Branch | 04/07/2017 | 99,99,000.00 |
| 18 | 7.55% Punjab & Sind Bank, N.S Road Branch | 04/07/2017 | 99,99,000.00 |
| 19 | 7.50% Syndicate Bank, N.S Road Branch | 04/07/2017 | 99,99,000.00 |
| 20 | 7.25% State Bank of India, SIB Kolkata Branch | 04/07/2017 | 99,99,000.00 |

KOLKATA PORT TRUST

Schedule to Balance Sheet as at 31st March, 2017

LIST OF INVESTMENTS

Schedule - 4

| Sl.No. | Description | Date of Maturity | Amount ₹ |
|--------|---|------------------|-----------------|
| 21 | 7.65% Union Bank of India, Overseas Branch | 04/07/2017 | 99,99,000.00 |
| 22 | 7.30% Union Bank of India, Overseas Branch | 04/07/2017 | 9,00,01,000.00 |
| 23 | 7.50% Syndicate Bank, N.S Road Branch | 11/07/2017 | 99,99,000.00 |
| 24 | 7.65% Union Bank of India, Overseas Branch | 11/07/2017 | 99,99,000.00 |
| 25 | 7.30% Union Bank of India, Overseas Branch | 11/07/2017 | 9,00,01,000.00 |
| 26 | 7.30% Punjab National Bank, Haldia Branch | 14/07/2017 | 99,99,000.00 |
| 27 | 7.55% Punjab & Sind Bank, N.S Road Branch | 14/07/2017 | 99,99,000.00 |
| 28 | 7.50% Syndicate Bank, N.S Road Branch | 14/07/2017 | 99,99,000.00 |
| 29 | 7.25% State Bank of India, SME Haldia port Branch | 14/07/2017 | 6,00,00,000.00 |
| 30 | 7.60% State Bank of India, Bentinck Street Branch | 14/07/2017 | 99,99,000.00 |
| 31 | 7.65% Union Bank of India, Overseas Branch | 14/07/2017 | 99,99,000.00 |
| 32 | 7.30% Union Bank of India, Overseas Branch | 14/07/2017 | 9,00,00,000.00 |
| 33 | 7.25% State Bank of India, SME Haldia port Branch | 12/08/2017 | 16,00,00,000.00 |
| 34 | 7.25% State Bank of India, SME Haldia port Branch | 12/08/2017 | 22,06,00,000.00 |
| 35 | 7.25% Punjab National Bank, Haldia Branch | 07/10/2017 | 88,49,000.00 |
| 36 | 7.25% Punjab National Bank, Haldia PCC Branch | 07/10/2017 | 99,99,000.00 |
| 37 | 7.25% Allahabad Bank, Chiranjibpur Branch | 10/10/2017 | 99,99,000.00 |
| 38 | 7.30% Punjab & Sind Bank, N.S Road Branch | 10/10/2017 | 97,99,000.00 |
| 39 | 7.50% Syndicate Bank, N.S Road Branch | 10/10/2017 | 99,99,000.00 |
| 40 | 7.00% Syndicate Bank, N.S Road Branch | 10/10/2017 | 8,03,01,000.00 |
| 41 | 7.15% State Bank of India, SIB Kolkata Branch | 10/10/2017 | 99,99,000.00 |
| 42 | 7.30% Union Bank of India, Overseas Branch | 10/10/2017 | 99,99,000.00 |
| 43 | 7.25% Allahabad Bank, Chiranjibpur Branch | 13/10/2017 | 99,99,000.00 |
| 44 | 7.25% Punjab National Bank, Haldia PCC Branch | 13/10/2017 | 99,99,000.00 |
| 45 | 7.15% State Bank of India, SIB Kolkata Branch | 13/10/2017 | 99,99,000.00 |
| 46 | 7.55% State Bank of India, Bentinck Street Branch | 13/10/2017 | 99,99,000.00 |
| 47 | 7.50% Syndicate Bank, N.S Road Branch | 14/10/2017 | 99,99,000.00 |

KOLKATA PORT TRUST

Schedule to Balance Sheet as at 31st March, 2017

LIST OF INVESTMENTS

Schedule - 4

| Sl.No. | Description | Date of Maturity | Amount ₹ |
|--------|---|------------------|-----------------|
| 48 | 7.00% Syndicate Bank, N.S Road Branch | 14/10/2017 | 34,00,00,000.00 |
| 49 | 6.75% Syndicate Bank, N.S Road Branch | 17/11/2017 | 69,00,01,000.00 |
| 50 | 7.00% Bank of Baroda, Haldia Branch | 28/12/2017 | 6,00,00,000.00 |
| 51 | 7.10% Punjab & Sind Bank, N.S Road Branch | 28/12/2017 | 97,00,000.00 |
| 52 | 7.00% Punjab National Bank, Haldia PCC Branch | 30/12/2017 | 99,00,000.00 |
| 53 | 6.90% State Bank of India, SIB Kolkata Branch | 30/12/2017 | 99,00,000.00 |
| 54 | 6.90% Canara Bank, Hare Street Branch | 02/01/2018 | 99,00,000.00 |
| 55 | 7.00% Punjab National Bank, Brabourne Road Branch | 02/01/2018 | 99,00,000.00 |
| 56 | 7.00% Punjab National Bank, Haldia Branch | 02/01/2018 | 99,00,000.00 |
| 57 | 7.00% Punjab National Bank, Haldia PCC Branch | 02/01/2018 | 99,00,000.00 |
| 58 | 7.10% Punjab & Sind Bank, N.S Road Branch | 02/01/2018 | 99,00,000.00 |
| 59 | 6.90% State Bank of India, Bentinck Street Branch | 02/01/2018 | 99,00,000.00 |
| 60 | 7.00% Allahabad Bank, Chiranjibpur Branch | 03/01/2018 | 99,00,000.00 |
| 61 | 7.00% Allahabad Bank, Chiranjibpur Branch | 10/01/2018 | 99,00,000.00 |
| 62 | 7.00% Punjab National Bank, Haldia Branch | 10/01/2018 | 99,00,000.00 |
| 63 | 7.00% Punjab National Bank, Haldia PCC Branch | 10/01/2018 | 99,00,000.00 |
| 64 | 7.10% Punjab & Sind Bank, N.S Road Branch | 10/01/2018 | 97,00,000.00 |
| 65 | 6.50% Syndicate Bank, N.S Road Branch | 10/01/2018 | 4,99,00,000.00 |
| 66 | 7.00% Allahabad Bank, Chiranjibpur Branch | 19/01/2018 | 99,00,000.00 |
| 67 | 7.00% Punjab National Bank, Haldia Branch | 19/01/2018 | 99,00,000.00 |
| 68 | 7.00% Punjab National Bank, Brabourne Road Branch | 19/01/2018 | 99,00,000.00 |
| 69 | 5.25% Punjab & Sind Bank, N.S Road Branch | 19/01/2018 | 30,00,00,000.00 |
| 70 | 6.50% Syndicate Bank, N.S Road Branch | 19/01/2018 | 4,99,00,000.00 |
| 71 | 6.90% State Bank of India, SIB Kolkata Branch | 19/01/2018 | 99,00,000.00 |
| 72 | 6.90% State Bank of India, Bentinck Street Branch | 19/01/2018 | 99,00,000.00 |
| 73 | 7.25% Union Bank of India, Overseas Branch | 19/01/2018 | 99,00,000.00 |

KOLKATA PORT TRUST

Schedule to Balance Sheet as at 31st March, 2017

LIST OF INVESTMENTS

Schedule - 4

| Sl.No. | Description | Date of Maturity | Amount ₹ |
|--------|--|------------------|-----------------|
| 74 | 7.00% Allahabad Bank, Chiranjibpur Branch | 20/01/2018 | 99,00,000.00 |
| 75 | 6.90% Canara Bank, Hare Street Branch | 20/01/2018 | 99,00,000.00 |
| 76 | 5.90% Corporation Bank, Brabourne Road Branch | 20/01/2018 | 5,00,00,000.00 |
| 77 | 7.00% Punjab National Bank, Haldia Branch | 20/01/2018 | 99,00,000.00 |
| 78 | 7.10% Punjab & Sind Bank, N.S Road Branch | 20/01/2018 | 97,00,000.00 |
| 79 | 6.90% State Bank of India, SIB Kolkata Branch | 20/01/2018 | 99,00,000.00 |
| 80 | 6.90% State Bank of India, Bentinck Street Branch | 20/01/2018 | 99,00,000.00 |
| 81 | 7.25% Union Bank of India, Overseas Branch | 20/01/2018 | 99,00,000.00 |
| 82 | 6.90% Canara Bank, Hare Street Branch | 25/01/2018 | 99,00,000.00 |
| 83 | 5.90% Corporation Bank, Brabourne Road Branch | 25/01/2018 | 9,99,00,000.00 |
| 84 | 5.51% Oriental Bank of Commerce, Brabourne Road Branch | 25/01/2018 | 8,10,00,000.00 |
| 85 | 7.00% Punjab National Bank, Haldia Branch | 25/01/2018 | 99,00,000.00 |
| 86 | 7.00% Punjab National Bank, Brabourne Road Branch | 25/01/2018 | 99,00,000.00 |
| 87 | 7.10% Punjab & Sind Bank, N.S Road Branch | 25/01/2018 | 98,00,000.00 |
| 88 | 6.50% Syndicate Bank, N.S Road Branch | 25/01/2018 | 4,99,00,000.00 |
| 89 | 6.90% State Bank of India, SIB Kolkata Branch | 25/01/2018 | 99,00,000.00 |
| 90 | 6.90% State Bank of India, Bentinck Street Branch | 25/01/2018 | 99,00,000.00 |
| 91 | 7.25% Union Bank of India, Overseas Branch | 25/01/2018 | 99,00,000.00 |
| 92 | 6.90% Canara Bank, Haldia Branch | 15/02/2018 | 99,00,000.00 |
| 93 | 6.90% Canara Bank, Hare Street Branch | 15/02/2018 | 99,00,000.00 |
| 94 | 7.00% Punjab National Bank, Haldia Branch | 15/02/2018 | 99,00,000.00 |
| 95 | 7.00% Punjab National Bank, Haldia PCC Branch | 15/02/2018 | 99,00,000.00 |
| 96 | 6.01% Punjab & Sind Bank, N.S Road Branch | 15/02/2018 | 13,08,00,000.00 |
| 97 | 6.50% Syndicate Bank, N.S Road Branch | 15/02/2018 | 4,99,00,000.00 |
| 98 | 6.90% State Bank of India, SME Haldia Port Branch | 15/02/2018 | 99,00,000.00 |
| 99 | 6.90% State Bank of India, SIB Kolkata Branch | 15/02/2018 | 99,00,000.00 |
| 100 | 6.90% State Bank of India, Bentinck Street Branch | 15/02/2018 | 99,00,000.00 |

KOLKATA PORT TRUST

Schedule to Balance Sheet as at 31st March, 2017

LIST OF INVESTMENTS

Schedule - 4

| Sl.No. | Description | Date of Maturity | Amount ₹ |
|--------|---|------------------|-----------------|
| 101 | 7.00% Allahabad Bank, Chiranjibpur Branch | 02/03/2018 | 99,00,000.00 |
| 102 | 6.90% Canara Bank, Haldia Branch | 02/03/2018 | 99,00,000.00 |
| 103 | 6.90% Canara Bank, Hare Street Branch | 02/03/2018 | 99,00,000.00 |
| 104 | 6.75% Indian Overseas Bank, Strand Road Branch | 02/03/2018 | 99,00,000.00 |
| 105 | 7.00% Punjab National Bank, Haldia Branch | 02/03/2018 | 99,00,000.00 |
| 106 | 7.00% Punjab National Bank, Haldia PCC Branch | 02/03/2018 | 99,00,000.00 |
| 107 | 7.10% Punjab & Sind Bank, N.S Road Branch | 02/03/2018 | 99,00,000.00 |
| 108 | 6.50% Syndicate Bank, N.S Road Branch | 02/03/2018 | 4,99,00,000.00 |
| 109 | 6.90% State Bank of India, SME Haldia Port Branch | 02/03/2018 | 99,00,000.00 |
| 110 | 6.90% State Bank of India, SIB Kolkata Branch | 02/03/2018 | 99,00,000.00 |
| 111 | 6.90% State Bank of India, Bentinck Street Branch | 02/03/2018 | 99,00,000.00 |
| 112 | 7.00% Allahabad Bank, Chiranjibpur Branch | 20/03/2018 | 99,00,000.00 |
| 113 | 6.90% Canara Bank, Hare Street Branch | 20/03/2018 | 99,00,000.00 |
| 114 | 6.75% Indian Overseas Bank, Strand Road Branch | 20/03/2018 | 99,00,000.00 |
| 115 | 6.25% Indian Overseas Bank, Strand Road Branch | 20/03/2018 | 14,10,00,000.00 |
| 116 | 7.00% Punjab National Bank, Haldia Branch | 20/03/2018 | 99,00,000.00 |
| 117 | 7.00% Punjab National Bank, Haldia PCC Branch | 20/03/2018 | 99,00,000.00 |
| 118 | 7.00% Punjab National Bank, Brabourne Road Branch | 20/03/2018 | 99,00,000.00 |
| 119 | 7.00% Punjab & Sind Bank, N.S Road Branch | 20/03/2018 | 99,00,000.00 |
| 120 | 6.90% State Bank of India, SME Haldia Port Branch | 20/03/2018 | 99,00,000.00 |
| 121 | 6.90% State Bank of India, Bentinck Street Branch | 20/03/2018 | 99,00,000.00 |
| 122 | 7.00% Allahabad Bank, Chiranjibpur Branch | 21/03/2018 | 99,00,000.00 |
| 123 | 6.90% Canara Bank, Hare Street Branch | 21/03/2018 | 99,00,000.00 |
| 124 | 6.75% Indian Overseas Bank, Strand Road Branch | 21/03/2018 | 99,00,000.00 |
| 125 | 6.25% Indian Overseas Bank, Strand Road Branch | 21/03/2018 | 31,09,00,000.00 |
| 126 | 7.00% Punjab National Bank, Haldia Branch | 21/03/2018 | 99,00,000.00 |
| 127 | 7.00% Punjab National Bank, Haldia PCC Branch | 21/03/2018 | 99,00,000.00 |

KOLKATA PORT TRUST

Schedule to Balance Sheet as at 31st March, 2017

LIST OF INVESTMENTS

Schedule - 4

| Sl.No. | Description | Date of Maturity | Amount ₹ |
|-----------|---|------------------|--------------------------|
| 128 | 7.00% Punjab National Bank, Brabourne Road Branch | 21/03/2018 | 99,00,000.00 |
| 129 | 7.00% Punjab & Sind Bank, N.S Road Branch | 21/03/2018 | 99,00,000.00 |
| 130 | 6.90% State Bank of India, SME Haldia Port Branch | 21/03/2018 | 99,00,000.00 |
| 131 | 6.90% State Bank of India, SIB Kolkata Branch | 21/03/2018 | 99,00,000.00 |
| 132 | 7.00% Allahabad Bank, Chiranjibpur Branch | 24/03/2018 | 99,00,000.00 |
| 133 | 6.90% Canara Bank, Hare Street Branch | 24/03/2018 | 99,00,000.00 |
| 134 | 6.75% Indian Overseas Bank, Strand Road Branch | 24/03/2018 | 99,00,000.00 |
| 135 | 7.00% Punjab National Bank, Haldia Branch | 24/03/2018 | 99,00,000.00 |
| 136 | 7.00% Punjab National Bank, Haldia PCC Branch | 24/03/2018 | 99,00,000.00 |
| 137 | 7.00% Punjab National Bank, Brabourne Road Branch | 24/03/2018 | 99,00,000.00 |
| 138 | 7.00% Punjab & Sind Bank, N.S Road Branch | 24/03/2018 | 99,00,000.00 |
| 139 | 6.50% Syndicate Bank, N.S Road Branch | 24/03/2018 | 4,99,00,000.00 |
| 140 | 6.90% State Bank of India, SME Haldia Port Branch | 24/03/2018 | 99,00,000.00 |
| 141 | 6.90% State Bank of India, SIB Kolkata Branch | 24/03/2018 | 99,00,000.00 |
| 142 | 6.90% State Bank of India, Bentinck Street Branch | 24/03/2018 | 99,00,000.00 |
| 143 | 6.25% Indian Overseas Bank, Strand Road Branch | 28/03/2018 | 4,00,00,000.00 |
| 144 | 7.25% State Bank of Mysore, Bentinck Street Branch | 03/05/2017 | 17,18,70,000.00 |
| 145 | 7.25% State Bank of India, SIB Branch | 30/04/2017 | 99,90,000.00 |
| 146 | 7.30% Union Bank of India, Overseas Branch | 30/04/2017 | 9,00,00,000.00 |
| 147 | 7.65% Union Bank of India, Overseas Branch | 30/04/2017 | 99,90,000.00 |
| 148 | 7.50% Syndicate Bank, N.S Road Branch | 30/04/2017 | 99,90,000.00 |
| | Total (2) | | 6,25,57,62,000.00 |
| 3. | DEVELOPMENT, REPAYMENT OF LOANS & CONTINGENCIES FUND | | |
| A | Government or Trust Securities | Nil | Nil |
| B | Share Debenture and Bond | Nil | Nil |
| C | Investments Properties | Nil | Nil |
| D | Others | | |
| 1 | 7.80% Punjab & Sind Bank, N.S Road Branch | 22/04/2017 | 99,99,000.00 |
| 2 | 7.50% Syndicate Bank, N.S Road Branch | 22/04/2017 | 99,99,000.00 |
| 3 | 7.25% State Bank of India, SME Haldia port Branch | 22/04/2017 | 48,00,00,000.00 |
| 4 | 7.65% Union Bank of India, Overseas Branch | 22/04/2017 | 99,99,000.00 |
| 5 | 7.30% Union Bank of India, Overseas Branch | 22/04/2017 | 9,00,01,000.00 |
| 6 | 7.50% State Bank of India, Bentinck Street Branch | 17/05/2017 | 5,00,00,000.00 |
| 7 | 7.50% State Bank of India, Bentinck Street Branch | 23/05/2017 | 5,00,00,000.00 |

KOLKATA PORT TRUST

Schedule to Balance Sheet as at 31st March, 2017

LIST OF INVESTMENTS

Schedule - 4

| Sl.No. | Description | Date of Maturity | Amount ₹ |
|--------|---|------------------|-------------------|
| 8 | 7.25% State Bank of India, SME Haldia port Branch | 24/06/2017 | 11,00,00,000.00 |
| 9 | 7.30% Union Bank of India, Overseas Branch | 24/06/2017 | 9,00,01,000.00 |
| 10 | 7.30% Union Bank of India, Overseas Branch | 30/06/2017 | 9,00,01,000.00 |
| 11 | 7.10% Corporation Bank, Brabourne Road Branch | 17/09/2017 | 1,40,00,00,000.00 |
| 12 | 7.00% Bank of Baroda, Haldia Branch | 28/12/2017 | 6,00,00,000.00 |
| 13 | 7.00% Punjab National Bank, Haldia Branch | 30/12/2017 | 99,00,000.00 |
| 14 | 7.10% Punjab & Sind Bank, N.S Road Branch | 30/12/2017 | 99,00,000.00 |
| 15 | 7.00% Allahabad Bank, Chiranjibpur Branch | 11/01/2018 | 99,00,000.00 |
| 16 | 7.00% Punjab National Bank, Brabourne Road Branch | 11/01/2018 | 99,00,000.00 |
| 17 | 7.00% Punjab National Bank, Haldia Branch | 11/01/2018 | 99,00,000.00 |
| 18 | 7.00% Punjab National Bank, Haldia PCC Branch | 11/01/2018 | 99,00,000.00 |
| 19 | 7.10% Punjab & Sind Bank, N.S Road Branch | 11/01/2018 | 98,00,000.00 |
| 20 | 6.50% Syndicate Bank, N.S Road Branch | 11/01/2018 | 3,97,00,000.00 |
| 21 | 6.90% State Bank of India, Bentinck Street Branch | 11/01/2018 | 99,00,000.00 |
| 22 | 7.00% Allahabad Bank, Chiranjibpur Branch | 17/01/2018 | 99,00,000.00 |
| 23 | 7.00% Punjab National Bank, Haldia Branch | 17/01/2018 | 99,00,000.00 |
| 24 | 7.00% Punjab National Bank, Haldia PCC Branch | 17/01/2018 | 99,00,000.00 |
| 25 | 6.50% Syndicate Bank, N.S Road Branch | 17/01/2018 | 4,99,00,000.00 |
| 26 | 6.90% State Bank of India, Bentinck Street Branch | 17/01/2018 | 99,00,000.00 |
| 27 | 7.00% Allahabad Bank, Chiranjibpur Branch | 18/01/2018 | 99,00,000.00 |
| 28 | 7.00% Punjab National Bank, Haldia Branch | 18/01/2018 | 99,00,000.00 |
| 29 | 7.00% Punjab National Bank, Haldia PCC Branch | 18/01/2018 | 99,00,000.00 |
| 30 | 7.10% Punjab & Sind Bank, N.S Road Branch | 18/01/2018 | 98,00,000.00 |
| 31 | 6.50% Syndicate Bank, N.S Road Branch | 18/01/2018 | 4,99,00,000.00 |
| 32 | 6.90% State Bank of India, SIB Kolkata Branch | 18/01/2018 | 99,00,000.00 |
| 33 | 6.90% State Bank of India, Bentinck Street Branch | 18/01/2018 | 99,00,000.00 |
| 34 | 6.01% Punjab & Sind Bank, N.S Road Branch | 15/02/2018 | 15,00,00,000.00 |

KOLKATA PORT TRUST

Schedule to Balance Sheet as at 31st March, 2017

LIST OF INVESTMENTS

Schedule - 4

| Sl.No. | Description | Date of Maturity | Amount ₹ |
|--------|---|------------------|-----------------|
| 35 | 7.00% Allahabad Bank, Chiranjibpur Branch | 07/03/2018 | 99,00,000.00 |
| 36 | 6.90% Canara Bank, Haldia Branch | 07/03/2018 | 99,00,000.00 |
| 37 | 6.90% Canara Bank, Hare Street Branch | 07/03/2018 | 99,00,000.00 |
| 38 | 7.00% Punjab National Bank, Haldia Branch | 07/03/2018 | 99,00,000.00 |
| 39 | 7.00% Punjab National Bank, Haldia PCC Branch | 07/03/2018 | 99,00,000.00 |
| 40 | 7.00% Punjab National Bank, Brabourne Road Branch | 07/03/2018 | 99,00,000.00 |
| 41 | 7.00% Punjab & Sind Bank, N.S Road Branch | 07/03/2018 | 99,00,000.00 |
| 42 | 6.90% State Bank of India, SME Haldia Port Branch | 07/03/2018 | 99,00,000.00 |
| 43 | 6.90% State Bank of India, SIB Kolkata Branch | 07/03/2018 | 99,00,000.00 |
| 44 | 6.90% State Bank of India, Bentinck Street Branch | 07/03/2018 | 99,00,000.00 |
| 45 | 7.00% Allahabad Bank, Chiranjibpur Branch | 16/03/2018 | 99,00,000.00 |
| 46 | 6.90% Canara Bank, Haldia Branch | 16/03/2018 | 99,00,000.00 |
| 47 | 6.90% Canara Bank, Hare Street Branch | 16/03/2018 | 99,00,000.00 |
| 48 | 6.75% Indian Overseas Bank, Strand Road Branch | 16/03/2018 | 99,00,000.00 |
| 49 | 6.25% Indian Overseas Bank, Strand Road Branch | 16/03/2018 | 5,11,00,000.00 |
| 50 | 7.00% Punjab National Bank, Haldia Branch | 16/03/2018 | 99,00,000.00 |
| 51 | 7.00% Punjab National Bank, Haldia PCC Branch | 16/03/2018 | 99,00,000.00 |
| 52 | 7.00% Punjab National Bank, Brabourne Road Branch | 16/03/2018 | 99,00,000.00 |
| 53 | 7.00% Punjab & Sind Bank, N.S Road Branch | 16/03/2018 | 99,00,000.00 |
| 54 | 6.50% Syndicate Bank, N.S Road Branch | 16/03/2018 | 4,99,00,000.00 |
| 55 | 6.90% State Bank of India, SME Haldia Port Branch | 16/03/2018 | 99,00,000.00 |
| 56 | 6.90% State Bank of India, SIB Kolkata Branch | 16/03/2018 | 99,00,000.00 |
| 57 | 7.00% Allahabad Bank, Chiranjibpur Branch | 29/03/2018 | 99,00,000.00 |
| 58 | 6.90% Canara Bank, Hare Street Branch | 29/03/2018 | 99,00,000.00 |
| 59 | 6.75% Indian Overseas Bank, Strand Road Branch | 29/03/2018 | 99,00,000.00 |
| 60 | 6.25% Indian Overseas Bank, Strand Road Branch | 29/03/2018 | 21,10,00,000.00 |
| 61 | 7.00% Punjab National Bank, Haldia Branch | 29/03/2018 | 99,00,000.00 |

KOLKATA PORT TRUST

Schedule to Balance Sheet as at 31st March, 2017

LIST OF INVESTMENTS

Schedule - 4

| Sl.No. | Description | Date of Maturity | Amount ₹ |
|-----------|---|------------------|---------------------------|
| 62 | 7.00% Punjab National Bank, Haldia PCC Branch | 29/03/2018 | 99,00,000.00 |
| 63 | 7.00% Punjab National Bank, Brabourne Road Branch | 29/03/2018 | 99,00,000.00 |
| 64 | 7.00% Punjab & Sind Bank, N.S Road Branch | 29/03/2018 | 99,00,000.00 |
| 65 | 6.50% Syndicate Bank, N.S Road Branch | 29/03/2018 | 4,99,00,000.00 |
| 66 | 6.90% State Bank of India, SME Haldia Port Branch | 29/03/2018 | 99,00,000.00 |
| 67 | 6.90% State Bank of India, SIB Kolkata Branch | 29/03/2018 | 99,00,000.00 |
| | TOTAL - (3) | | 3,56,65,00,000.00 |
| 4. | ESCROW FUND | | |
| A | Government or Trust Securities | Nil | Nil |
| B | Share Debenture and Bond | Nil | Nil |
| C | Investments Properties | Nil | Nil |
| D | Others | | |
| 1 | 5.25% Punjab & Sind Bank, N.S Road Branch | 19/01/2018 | 30,00,00,000.00 |
| 2 | 6.01% Punjab & Sind Bank, N.S Road Branch | 18/02/2018 | 17,09,00,000.00 |
| 3 | 6.50% Syndicate Bank, N.S Road Branch | 18/02/2018 | 4,91,00,000.00 |
| | TOTAL -(4) | | 52,00,00,000.00 |
| 5. | RETIREMENT MEDICAL BENEFIT FUND | | |
| A | Government or Trust Securities | Nil | Nil |
| B | Share Debenture and Bond | Nil | Nil |
| C | Investments Properties | Nil | Nil |
| D | Others | | |
| 1 | 7.25% Punjab National Bank, Haldia Branch | 07/10/2017 | 10,00,000.00 |
| 2 | 7.10% Punjab & Sind Bank, N.S Road Branch | 13/02/2018 | 55,00,000.00 |
| 3 | 8.25% Central Bank of India, Kolkata Main Branch | 16/08/2018 | 56,90,000.00 |
| 4 | 8.75% Indian Bank Strand Road Branch | 26/03/2018 | 22,50,000.00 |
| 5 | 7.00% Andhra Bank, Kolkata Branch | 30/03/2018 | 99,99,000.00 |
| 6 | 7.00% Punjab and Sind Bank, NS Road Branch | 30/03/2018 | 99,99,000.00 |
| 7 | 6.90% Canara Bank, Hare Street Branch | 30/03/2018 | 94,18,500.00 |
| 8 | 6.90% State Bank of India, SIB Branch | 30/03/2018 | 94,18,500.00 |
| | TOTAL (5) | | 5,32,75,000.00 |
| | TOTAL INVESTMENTS | | 13,34,24,13,000.00 |

Dated the 27th May, 2017

Prateep Lala
Financial Adviser &
Chief Accounts Officer (I/c)

M. T. Krishna Babu
Chairman (I/c)

KOLKATA PORT TRUST

SCHEDULES TO PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2017

| DESCRIPTION | ACTUALS FOR THE | | ACTUALS FOR THE | |
|--|----------------------|--------------------------|-----------------------|--------------------------|
| | CURRENT YEAR 2016-17 | | PREVIOUS YEAR 2015-16 | |
| | ₹ | ₹ | ₹ | ₹ |
| Schedule - 8 | | | | |
| Cargo Handling And Storage Charges | | | | |
| ● Handling and Storage of General Cargo at Sheds and Wharves | 70,47,15,890.26 | | 77,37,91,683.77 | |
| ● Warehousing | 5,64,03,334.88 | | 9,18,24,495.96 | |
| ● Operation and Maintenance of Container Handling and Other Cranes. | 31,36,26,940.74 | | 36,96,12,993.57 | |
| ● Expenditure on General Facilities at Docks and Bunders | 8,51,02,165.91 | | 10,60,51,811.93 | |
| ● Administration and General Expenses. | 74,20,34,075.54 | | 74,52,28,486.71 | |
| ● Contractual Payment towards cargo operation at berth Nos. 2 ,4B & 8 at HDC | 1,30,56,35,093.00 | | 27,09,30,605.00 | |
| ● Contractual Payment for Container Operation | 8,52,33,67,63.58 | | 83,34,78,324.67 | |
| ● Operation, Manning & Maintenance of Weigh bridges | 2,22,52,306.00 | | 1,03,86,934.00 | |
| ● Depreciation | 15,64,81,856.51 | | 14,87,65,200.98 | |
| TOTAL | | 4,23,85,88,426.42 | | 3,35,00,70,536.59 |

| DESCRIPTION | ACTUALS FOR THE | | ACTUALS FOR THE | |
|--|----------------------|--------------------------|-----------------------|--------------------------|
| | CURRENT YEAR 2016-17 | | PREVIOUS YEAR 2015-16 | |
| | ₹ | ₹ | ₹ | ₹ |
| Schedule - 9 | | | | |
| Port and Dock Facilities for Shipping | | | | |
| ● Berthing and Mooring | 1,10,99,01,527.64 | | 1,13,99,11,290.33 | |
| ● Pollution Control | - | | - | |
| ● Pilotage and Towing | 60,26,49,823.88 | | 51,91,81,752.81 | |
| ● Dry Docking Charges | 5,35,60,797.84 | | 5,30,89,415.34 | |
| ● Water Supply to Shipping | 3,99,18,695.49 | | 4,12,11,826.70 | |
| ● Fire Fighting | 2,35,44,919.00 | | 2,11,529.00 | |
| ● Dredging and Marine Survey | 2,85,84,69,225.09 | | 3,93,54,38,742.40 | |
| ● Harbour Patrol | - | | - | |
| ● Operation and Maintenance of Navigational Aids & Genl. Facilities | 8,66,43,169.19 | | 9,16,05,814.42 | |
| ● Salvage and Underwater Repairs | 60,15,486.75 | | 61,67,469.86 | |
| ● Maintenance of Docks, Harbour Walls and Marine Structures | 43,34,468.57 | | 5,49,306.00 | |
| ● Administration and General Expenses | 27,15,32,591.33 | | 23,39,24,174.60 | |
| ● New Minor Works | - | | - | |
| ● Depreciation | 16,03,57,441.34 | | 25,30,05,217.05 | |
| TOTAL | | 5,21,69,28,146.12 | | 6,27,42,96,538.51 |

KOLKATA PORT TRUST

SCHEDULES TO PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2017CONTD.

| DESCRIPTION | ACTUALS FOR THE | | ACTUALS FOR THE | |
|---|----------------------|------------------------|-----------------------|------------------------|
| | CURRENT YEAR 2016-17 | | PREVIOUS YEAR 2015-16 | |
| | ₹ | ₹ | ₹ | ₹ |
| Schedule - 10 | | | | |
| Railway Workings | | | | |
| ● Operation and Maintenance of Locomotives, Wagons etc. | 15,45,05,087.38 | | 19,41,57,540.72 | |
| ● Maintenance of Permanent Way, Signal and Interlocking Facilities | 7,97,10,072.12 | | 8,28,83,979.02 | |
| ● Operation and Maintenance of Stations, Yards and Sidings | 17,16,90,081.63 | | 18,63,67,799.30 | |
| ● Administration and General Expenses | 6,62,96,618.31 | | 8,23,43,224.95 | |
| ● Operation, Manning & Maintenance of Weigh bridges | 1,67,85,631.00 | | 13,45,449.00 | |
| ● Depreciation | 2,83,30,399.03 | | 3,02,08,687.70 | |
| TOTAL | | 51,73,17,889.47 | | 57,73,06,680.69 |
| Schedule-11 | | | | |
| Rentable Land and Buildings | | | | |
| ● Estate Maintenance | 23,52,81,874.14 | | 18,87,69,106.28 | |
| ● Administration and General Expenses | 23,86,88,869.24 | | 21,55,23,996.04 | |
| ● New Minor Works | - | | - | |
| ● Depreciation | 1,17,36,712.89 | | 1,14,21,320.54 | |
| TOTAL | | 48,57,07,456.27 | | 41,57,14,422.86 |

| DESCRIPTION | ACTUALS FOR THE | | ACTUALS FOR THE | |
|---|----------------------|--------------------------|-----------------------|--------------------------|
| | CURRENT YEAR 2016-17 | | PREVIOUS YEAR 2015-16 | |
| | ₹ | ₹ | ₹ | ₹ |
| Schedule - 12 | | | | |
| Management and General Administration expenses | | | | |
| ● Management and Secretarial Expenses | 1,26,73,08,161.34 | | 1,14,25,70,280.23 | |
| ● Accounting and Auditing | 24,64,19,881.18 | | 24,48,27,802.16 | |
| ● Store Keeping | 8,02,68,547.31 | | 7,77,07,225.17 | |
| ● Medical Expenses | 43,42,94,724.94 | | 43,27,96,236.84 | |
| ● Labour and Welfare Expenses | 17,87,93,332.47 | | 16,50,07,062.84 | |
| ● Legal Expenses | 3,50,62,404.10 | | 3,05,91,174.32 | |
| ● Vigilance Expenses | 2,02,03,878.89 | | 1,85,46,226.14 | |
| ● Planning & Research | 7,47,79,618.79 | | 6,85,45,287.98 | |
| ● Engineering and Workshop Overheads | 1,03,53,43,157.71 | | 1,05,64,35,284.11 | |
| ● Administration & General Exp. and Exp. on General Facilities | 4,86,74,817.50 | | 5,64,80,677.50 | |
| ● Telephone Expenses | 2,78,13,238.04 | | 2,61,12,881.13 | |
| ● New Minor Works | - | | - | |
| ● Depreciation | 5,99,12,207.34 | | 5,11,39,962.59 | |
| TOTAL | | 3,50,88,73,969.61 | | 3,37,07,60,101.01 |

KOLKATA PORT TRUST

SCHEDULES TO PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2017CONTD.

| DESCRIPTION | ACTUALS FOR THE | | ACTUALS FOR THE | |
|--|----------------------|--------------------------|-----------------------|--------------------------|
| | CURRENT YEAR 2016-17 | | PREVIOUS YEAR 2015-16 | |
| | ₹ | ₹ | ₹ | ₹ |
| Schedule - 13 | | | | |
| Finance and Miscellaneous Expenses | | | | |
| ● Retirement Benefits | | | | |
| Death-cum-Retirement Gratuities | - | | 8,22,336.00 | |
| Pension | 2,84,42,68,249.43 | | 2,66,34,61,584.70 | |
| Commutation of Pension | - | | 43,23,270.00 | |
| Exgratia Pension | - | | 11,250.00 | |
| Medical Allowance to Pensioners | 14,400.00 | | 14,400.00 | |
| Trustees' Contribution to Members' P.F. | - | | - | |
| Trustees' Contribution to C.P.F. (New Pension Scheme) | 58,28,765.00 | | 42,38,333.00 | |
| Purchase of Annuity for Pensioners | 63,04,57,120.00 | | 69,76,70,169.00 | |
| Contribution to KoPT Employees' Superannuation Fund | 3,323,341,791.00 | | 3,25,00,00,000.00 | |
| Contribution to KoPT Employees' Gratuity Fund | 1,01,94,36,597.00 | | 50,32,54,825.00 | |
| Arrear Retirement Benefits | - | | 55,00,00,000.00 | |
| SUB-TOTAL | | 7,82,33,46,922.43 | | 7,67,37,96,167.70 |
| ● Interest on Loans | | | | |
| Interest on Government Loans | - | - | - | - |
| SUB-TOTAL | | - | | - |

| DESCRIPTION | ACTUALS FOR THE | | ACTUALS FOR THE | |
|--|----------------------|--------------------------|-----------------------|--------------------------|
| | CURRENT YEAR 2016-17 | | PREVIOUS YEAR 2015-16 | |
| | ₹ | ₹ | ₹ | ₹ |
| ● Bank Commission / Charges | | | | |
| Bank Commission / Charges | 8,32,649.31 | | 8,70,267.67 | |
| Bank Commission / Charges for Pension Payment | 59,99,449.00 | | 1,62,21,858.00 | |
| SUB-TOTAL | | 68,32,098.31 | | 1,70,92,125.67 |
| ● Prior Period Charges | | - | | - |
| ● Others | | | | |
| Provision for bad & doubtful debts | 3,99,75,800.12 | | - | |
| Rebate Allowed on Bills Receivable | 59,75,203.98 | | 61,94,543.79 | |
| Other Interest | 2,49,67,895.00 | | 1,02,463.00 | |
| Excess Provision of Dredging Subsidy | - | | - | |
| Reimbursement of Medical Expenses of Retired | 3,66,02,726.00 | | 3,23,46,950.00 | |
| Employees | | | | |
| Customs Duty on Auction Sale | 41,35,994.00 | | - | |
| SUB-TOTAL | | 11,34,54,797.28 | | 3,90,23,753.33 |
| TOTAL | | 7,94,36,33,818.02 | | 7,72,99,12,046.70 |

Dated the 27th May,2017

Prateep Lala
Financial Adviser & Chief Accounts Officer (I/C)

M. T. Krishna Babu
Chairman (I/C)

KOLKATA PORT TRUST

STATEMENT SHOWING THE OPERATING & GENERAL EXPENSES FOR THE YEAR ENDED 31ST MARCH,2017

| TYPES OF EXPENDITURE | ACTUALS FOR THE | | ACTUALS FOR THE | |
|-----------------------------|----------------------|--------------------------|-----------------------|--------------------------|
| | CURRENT YEAR 2016-17 | | PREVIOUS YEAR 2015-16 | |
| | ₹ | ₹ | ₹ | ₹ |
| Schedule - 14 | | | | |
| Salaries & Wages | | | | |
| --- General | 1,28,88,29,454.00 | | 1,23,46,44,869.00 | |
| --- Shore Labour | 23,43,67,167.00 | | 23,96,17,388.00 | |
| --- Operational | 2,33,70,43,628.00 | | 2,34,88,82,803.00 | |
| --- Fixed Overtime / C.O.T. | 26,15,20,310.00 | | 26,95,80,959.00 | |
| --- Variable Overtime | 28,32,58,997.00 | | 33,47,12,976.00 | |
| --- Repairs & Maintenance | 71,10,38,976.00 | | 74,05,97,279.00 | |
| --- Daily Wages | 16,25,004.00 | | 10,34,444.00 | |
| TOTAL | | 5,11,76,83,536.00 | | 5,16,90,70,718.00 |
| Schedule - 15 | | | | |
| Stores | | | | |
| --- General | 9,77,656.52 | | 23,90,457.76 | |
| --- Uniform | 3,42,932.30 | | 17,73,763.22 | |
| --- Medical | 33,42,306.00 | | 23,50,661.00 | |
| --- Provision | 1,10,34,894.93 | | 1,20,04,230.00 | |
| --- Stationery | 49,03,240.68 | | 46,29,164.63 | |
| --- Operational | 98,16,413.61 | | 1,56,97,278.06 | |
| --- Bunker oil | 41,13,192.75 | | 36,37,341.22 | |
| --- Petroleum | 2,56,692.00 | | 3,83,242.56 | |
| --- Diesel | 6,82,81,406.40 | | 6,02,80,026.21 | |
| --- P.O.L. | 12,10,29,301.19 | | 13,07,14,186.49 | |
| --- Repairs & Maintenance | 6,52,77,418.06 | | 8,60,64,605.17 | |
| TOTAL | | 28,93,75,454.44 | | 31,99,24,956.32 |

| TYPES OF EXPENDITURE | ACTUALS FOR THE | | ACTUALS FOR THE | |
|--|----------------------|------------------------|-----------------------|------------------------|
| | Current year 2016-17 | | Previous year 2015-16 | |
| | ₹ | ₹ | ₹ | ₹ |
| Schedule - 16 | | | | |
| Fringe Benefits | | | | |
| Re-imburement of Medical Expenses -- Medicine prescribed by KoPT Doctors | 5,59,74,303.00 | | 5,73,68,171.00 | |
| Re-imburement of Medical Expenses -- Pathological Test Referred Outside | 15,55,496.00 | | 24,00,999.00 | |
| Re-imburement of Medical Expenses -- Hospitalisation Charges Outside Centenary Hospital | 1,05,31,358.00 | | 1,56,89,619.00 | |
| Leave Travel Concession (Home Town) Class I & II | 2,15,663.00 | | 1,16,575.00 | |
| Leave Travel Concession (Home Town) Class III & IV | 1,22,051.00 | | 1,18,245.00 | |
| LeaveTravel Concession(Other than HomeTown) Class I & II | 64,46,720.00 | | 53,90,898.00 | |
| LeaveTravel Concession(Other than HomeTown) Class III & IV | 1,05,16,378.00 | | 53,63,478.00 | |
| Performance Link Reward | 11,44,73,164.00 | | 4,04,94,663.00 | |
| Children Education Allowance/ Re-imburement of Tution Fees | 90,54,473.00 | | 1,05,76,786.00 | |
| Encashment of leave Class I & II | 6,54,48,725.00 | | 6,93,60,057.00 | |
| Encashment of leave Class III & IV | 27,93,93,588.00 | | 39,81,69,954.00 | |
| Other Staff Amenities | 1,71,670.00 | | 1,53,184.00 | |
| Contribution to Institutes | 44,77,228.00 | | 38,13,191.00 | |
| Contribution to Canteens | 1,30,54,192.00 | | 1,54,71,327.00 | |
| Subscription for Cable TV | 13,44,145.00 | | 15,77,620.00 | |
| Contribution to Sports Club | 59,33,000.00 | | 42,39,124.00 | |
| Contribution to Officers' Club and Officers' Wives' Association | 36,15,023.00 | | 21,11,731.00 | |
| Workmen's Compensation | - | | 3,04,898.00 | |
| Interest Subsidy for H.B. Loan | 25,037.00 | | 1,71,956.00 | |
| TOTAL | | 58,23,52,214.00 | | 63,28,92,476.00 |

KOLKATA PORT TRUST

STATEMENT SHOWING THE OPERATING & GENERAL EXPENSES FOR THE YEAR ENDED 31ST MARCH,2017CONTD.

| TYPES OF EXPENDITURE | ACTUALS FOR THE | | ACTUALS FOR THE | |
|--|----------------------|---|-----------------------|---|
| | CURRENT YEAR 2016-17 | | PREVIOUS YEAR 2015-16 | |
| | ₹ | ₹ | ₹ | ₹ |
| Schedule - 17 | | | | |
| General Expenses | | | | |
| Travelling Expenses-CI I & II | 1,48,36,601.00 | | 1,38,53,050.00 | |
| Travelling Expenses-CI III & IV | 39,90,792.00 | | 32,80,545.00 | |
| Telegram, Postage & Revenue Stamps | 20,44,904.00 | | 15,19,529.00 | |
| Stationery & Printing | 27,17,236.00 | | 47,19,158.00 | |
| Direct Printing from Outside Parties | 7,13,559.50 | | 21,04,622.00 | |
| Daily Rated Staff | 4,22,48,410.00 | | 3,25,01,409.00 | |
| Miscellaneous | 1,23,19,337.43 | | 98,99,123.53 | |
| Licence & Fees | 75,67,958.00 | | 89,43,506.50 | |
| Purchase of Tools, Appliances, Instruments | 21,939.00 | | - | |
| Hire of Locomotives | 4,20,77,480.00 | | 3,90,20,346.00 | |
| Hire of Wagons | 93,88,167.00 | | 1,97,22,134.00 | |
| Hire of Accident Relief Van | 47,03,725.00 | | 47,40,098.00 | |
| Hire of Boats | 1,38,03,537.00 | | 1,30,35,667.00 | |
| Hire of Launches | 2,43,23,274.00 | | 1,75,33,545.00 | |
| Hire of Vehicles & Transport -- Secy. | 80,85,290.50 | | 83,32,516.50 | |
| Hire of Vehicles & Transport -- C.I.S.F. | 1,54,10,940.00 | | 1,67,07,914.00 | |
| Hire of Vehicles & Transport-- D.M.D. | 85,91,059.00 | | 84,23,066.00 | |
| Hire of Vehicles & Transport-- Others | 10,39,17,808.00 | | 10,46,87,753.50 | |
| Gift to Retired Employees | - | | - | |
| Servicing and Repairing of Vehicles | 27,438.00 | | 20,387.00 | |

| TYPES OF EXPENDITURE | ACTUALS FOR THE | | ACTUALS FOR THE | |
|---|----------------------|---|-----------------------|---|
| | CURRENT YEAR 2016-17 | | PREVIOUS YEAR 2015-16 | |
| | ₹ | ₹ | ₹ | ₹ |
| Maintenance of Office Cars & Vehicles | 2,100.00 | | 14,660.00 | |
| Hire of Plant, Machinery & Equipment | 1,56,863.00 | | 2,12,38,790.00 | |
| Up-keep of Weighing Machines & Service Charges | 3,712.00 | | 52,125.00 | |
| Up-keep of Water Cooler, Refrigerators etc. | 11,13,532.00 | | 6,96,951.00 | |
| Maintenance & Servicing Charges of Lifts | 3,82,046.00 | | 6,85,936.00 | |
| Electricity | 33,30,12,623.00 | | 31,80,90,243.00 | |
| Gas | 23,70,729.00 | | 24,27,635.00 | |
| Tele-communication Service | 32,09,409.00 | | 26,59,476.34 | |
| Swachha Bharat | 4,42,17,750.69 | | - | |
| Water supply to KoPT Vessels /Hired Water Barges | 39,79,800.00 | | 52,35,912.00 | |
| Repair & Maint. Works -- By Other Department | 22,41,50,315.04 | | 44,37,80,940.32 | |
| Repair & Maint. of Roads, Bldg., Sheds & Others- CE | 11,22,23,905.00 | | 15,11,52,386.00 | |
| Repair & Maintenance of Plant & Equip etc.--CME | 2,81,65,727.00 | | 1,76,27,566.00 | |
| Repair & Maintenance of Vessels-- SRC | 1,79,47,497.00 | | 2,13,87,660.00 | |
| Repair & Maintenance of Vessels & Crafts--DMD | 5,35,69,252.50 | | 3,05,99,878.51 | |
| Channel Dredging by outside parties-(MOT-V,XIX) | - | | - | |
| Channel Dredging by outside parties-(MOT-VI,XX,XXI) | - | | - | |
| Channel Dredging by outside parties-(MOT-VIII,IX) | - | | - | |
| Channel Dredging by outside parties-(MOT-XII) | - | | - | |
| Channel Dredging by outside parties-(MOT-XIV) | - | | - | |
| Channel Dredging by outside parties- Additional Dredger | 2,28,22,51,451.00 | | 3,24,20,39,122.00 | |
| Channel Dredging by outside parties-(MOT-XV,XVI ,XVII) | - | | - | |
| Private Manning & Operation of Vessels & Crafts | 23,18,53,255.00 | | 20,35,62,408.00 | |
| Dry Docking Expenses of KoPT Vessels & Crafts | - | | - | |
| Direct Purchase of Materials Consumed on Jobs | 61,75,081.00 | | 68,46,733.00 | |
| Direct Purchase of Spare Parts etc. | 45,52,843.60 | | 52,86,744.88 | |
| Hire of Vessels / Tugs | 3,87,43,085.00 | | 3,80,95,329.00 | |
| Natural Calamity | - | | - | |

KOLKATA PORT TRUST

STATEMENT SHOWING THE OPERATING & GENERAL EXPENSES FOR THE YEAR ENDED 31ST MARCH,2017CONTD.

| TYPES OF EXPENDITURE | ACTUALS FOR THE | | ACTUALS FOR THE | |
|--|----------------------|---|-----------------------|---|
| | CURRENT YEAR 2016-17 | | PREVIOUS YEAR 2015-16 | |
| | ₹ | ₹ | ₹ | ₹ |
| Maintenance of Computer Machines | 3,16,98,014.52 | | 2,81,86,690.01 | |
| Expenses on Environment | 13,55,061.00 | | 2,85,197.00 | |
| Trustees' Fees | 49,000.00 | | 1,26,500.00 | |
| Meeting Expenses , Trustees | 3,04,012.00 | | 4,20,665.00 | |
| Entertainment / Visit of Parliamentary Committee etc. | 66,97,661.00 | | 83,65,744.00 | |
| Membership Subscriptions | 1,12,000.00 | | 8,79,841.00 | |
| Rewards, Stipends etc. | 24,29,162.00 | | 35,84,636.00 | |
| Advertisements | 3,59,09,751.00 | | 3,53,13,826.00 | |
| Contribution to Indian Ports Association | 1,64,05,738.00 | | 1,63,27,034.00 | |
| Publicity | 59,45,217.50 | | 56,70,806.00 | |
| Academic & Technical Trainning Expenses | 19,18,571.00 | | 24,77,673.00 | |
| Rewards for Sterilisation | - | | 1,000.00 | |
| Books & Periodicals | 7,12,081.00 | | 3,77,798.00 | |
| Depreciation | 41,68,18,617.11 | | 49,23,37,945.91 | |
| Mechanical Accounting Expenses | - | | 960.00 | |
| Hire of Office Machines & Servicing Charges | 4,85,785.00 | | 5,98,896.00 | |
| Telephones | 1,01,04,884.04 | | 1,09,44,106.79 | |
| Audit Fees | 1,22,51,049.00 | | 1,21,45,871.00 | |
| Contract Labour for Handling Stores | 27,900.00 | | 25,200.00 | |
| Stitching Charges | 23,610.00 | | - | |
| Honorarium & Fees -- KoPT Official | 62,088.00 | | 48,400.00 | |
| Honorarium & Fees -- Outside Consultants | 10,82,49,392.00 | | 5,96,18,527.50 | |
| Direct Purchase of Medical Appliances etc. | 37,87,418.78 | | 55,32,750.00 | |
| Direct Purchase of Medicines | 4,82,85,191.00 | | 4,27,02,886.00 | |
| Shifting Charges of Telephones | - | | - | |
| Insurance | 30,37,793.00 | | 11,88,298.00 | |
| Re-imbusement of Transport Cost of the Trustees- Meeting | 1,700.00 | | 2,700.00 | |

| TYPES OF EXPENDITURE | ACTUALS FOR THE | | ACTUALS FOR THE | |
|---|----------------------|---------------------------|-----------------------|---------------------------|
| | CURRENT YEAR 2016-17 | | PREVIOUS YEAR 2015-16 | |
| | ₹ | ₹ | ₹ | ₹ |
| Pollution Impact of Sediment Dredging in the River Hooghly | 78,113.00 | | 3,600.00 | |
| Maintenance of Inter Com Lines | 84,595.00 | | 1,67,587.00 | |
| Direct Purchase of Provision for Medical Units | 14,72,634.00 | | 7,63,640.00 | |
| Repairs to Hospital Equipments | 1,38,250.00 | | 1,80,215.00 | |
| Water Supply to KoPT Quarters, Offices etc. | 37,44,574.00 | | 36,93,998.00 | |
| Municipal Rates and Taxes on Trustees' Own Properties | 7,56,21,166.00 | | 4,17,81,744.00 | |
| CDLB-On Board Handling Charges of Containers | 36,68,56,839.00 | | 33,98,15,623.00 | |
| Rent Payable | - | | 30,000.00 | |
| Legal Expenses | 2,05,40,012.33 | | 82,10,299.34 | |
| Lawyers' Fees | 2,37,47,807.33 | | 2,97,01,285.00 | |
| Port Security and Related Expenses(C.I.S.F) | 62,15,46,306.00 | | 56,77,68,002.00 | |
| Port Security and Related Expenses (Private) | 2,60,70,009.00 | | 1,96,50,931.00 | |
| Certification Expenses | 93,086.00 | | 2,52,592.00 | |
| School Subsidy | 2,59,36,500.00 | | 2,53,47,500.00 | |
| Expenditure on Cultural Activity-- Mohona | 3,96,750.00 | | 5,62,000.00 | |
| Consultancy Fees for Organisational Studies | 6,28,343.00 | | 4,35,000.00 | |
| Celebration of Independence / Republic Day | 74,451.00 | | 4,79,921.00 | |
| Work Done Through Work Order (Only Labour Payment) | 18,38,78,197.00 | | 13,69,72,231.00 | |
| Work Done Through Work Order (Labour & Materials Payment) | 8,48,807.00 | | 5,43,013.00 | |
| Water Supply by H.D.A. to H.D.C. Area | 1,11,98,445.00 | | 1,34,00,302.09 | |
| Expenditure for Dock Safety | - | | 10,970.00 | |
| KoPT (Guest House) H.D.C. | 37,21,589.00 | | 50,75,629.00 | |
| Expenditure on Library Information & Resource Centre | 3,53,531.00 | | 3,11,930.00 | |
| Hire charges of Mobile Harbour Crane Handling of Containers | 18,02,54,513.00 | | 12,57,31,839.25 | |
| Contract Work by Outside Parties for Handling Cargo/ containers | 1,97,77,17,343.58 | | 97,86,77,090.42 | |
| Operation,Manning & maintenance of weighbridges | 3,90,37,937.00 | | 1,17,32,383.00 | |
| Operation & Maintenance of 2 Nos. RMQC | 10,23,075.00 | | 21,92,302.00 | |
| Operation & Maintenance of 4 Nos. RTYGCS | 13,99,681.00 | | 28,77,242.00 | |
| TOTAL | | 7,97,80,04,683.45 | | 7,86,40,57,686.39 |
| TOTAL OPERATING EXPENDITURE | | 13,96,74,15,887.89 | | 13,98,59,45,836.71 |

Dated the 27th May,2017

Prateep Lala
Financial Adviser & Chief Accounts Officer (I/C)

M. T. Krishna Babu
Chairman (I/C)

ANNUAL ACCOUNTS 2016-17**SIGNIFICANT ACCOUNTING POLICIES
OF KOLKATA PORT TRUST**

1. **BASIS OF ACCOUNTING (AS-1):** The Port Trust maintains its accounts on accrual basis following the historical cost convention after making provisions for income & expenditure for the financial period under report and contingent liabilities as on the date of financial statements.
2. **FIXED ASSETS (AS-10):** The Fixed Assets are stated at cost less depreciation and impairments. Fixed Assets in the Books of Accounts are based on actual cost of construction/acquisition including duties, taxes and direct costs attributable to bring the assets to its working condition for its intended use. The assets disposed off during the financial year have been deleted from the Books. The profit/loss on sale/disposal of fixed assets is accounted for in the Profit and Loss Account under the head of Finance & Miscellaneous Income/Expenditure.
3. **INVENTORY (AS-2):** The inventory mainly consists of construction materials, stores, tools, equipments, etc. and are valued at actual cost on weighted average cost basis.
4. **INVESTMENTS (AS-13):** Investments are valued at Cost. Investments are classified into Current and Long Term Investments based on the periodicity of Investment.
5. **CAPITAL GRANT (AS-12):** In case of depreciable assets the cost of the assets will be shown net of grant thereon received from the Central Government. In case where no Capital Expenditure has been incurred the grant is shown as a part of Current Liability.
6. **DEPRECIATION POLICY:** The Port has been following the straight-line method of depreciation. Depreciation is provided based on the economic life of assets in accordance with the directives/guidelines issued by the Government. The Ministry of Shipping, Road Transport & Highways (MOSRTH) vide their letter no. PR-24021/28/98-PG dated 19th August 1998 had issued revised guidelines in this regard. Cost of software procured after 01.04.2013 are being amortized on Straight Line Method over a period of 5 years. Cost of mobile phones, cordless handsets, walkie talkie set etc. procured after 01.04.2013 are being amortized on Straight-line Method over a period of 3 years.
7. **REVENUE RECOGNITION (AS-9):**
 - a. Revenue on Vessel Related Services, Cargo Related Services and Railway Services are recognized on completion of service. Vessel Related charges are denominated in USD and collected in Indian rupees as per the exchange rate on the date of arrival of vessel. Storage charges for cargo have been recognised on quantum of cargo stored.
 - b. Revenue is recognized where there is no uncertainty as to measurement and collectability of consideration. Where there is uncertainty as to measurement or collectability, revenue recognition is postponed until such uncertainty is resolved.
 - c. Interest on Investment/deposits is recognized on time basis.

- d. Re-imbusement of cost by Central Government towards River Dredging and Maintenance of River is accounted for on the basis of actual disbursement by the Central Government for the financial year following Accounting Standard 9 & 12 of ICAI.
- e. Amount realised during the financial year in respect of Compensation Billing for unauthorised occupation of KoPT property, being a capital receipt in the light of decisions delivered by the different High Courts, including inter alia by the Hon'ble jurisdictional Calcutta High Court, is being directly credited to the Capital Reserve account in the Balance Sheet.

Compensation Billing for unauthorised occupation of KoPT property which have not being received, and are being disputed by the unauthorised occupants, are not being accounted for during the financial year pending finalisation and settlement of such disputes by the Estate Officer or with the Appellate Authorities, as the case may be, under the Public Premises (Eviction of Unauthorised Occupants) Act, 1971.

- 8. **PREMIUM ON LEASE OF LAND :** The premium received on lease of land from long term Lessee has been amortised over the term of lease period as per Common Framework for Financial Reporting
- 9. **TAXES ON INCOME (AS-22):** Income Tax expense comprised of current tax. Current tax is measured at the amount expected to be paid to the income tax authorities in accordance with the Indian Income Tax Act.
- 10. **Charging of Contribution to Superannuation & Gratuity Funds:** Contribution to the Funds have been charged directly to Profit & Loss Account.
- 11. **Contingent Liabilities:** Show cause notices issued by various Government Authorities are not considered as obligation. When the demand notices are raised against such show cause notices and are disputed by the Port, these are classified as disputed obligations. The amounts involved in Arbitration Cases against Kolkata Port Trust are contingent liabilities of the Port.

Kolkata Port Trust
Notes on accounts

1. Profit & Loss Account of Kolkata Port Trust (KoPT) for the year 2016-2017, has ended with a Net Loss of ₹169,02,44,348.15 before provision of tax following the accounting policies disclosed under “Significant Accounting Policies of Kolkata Port Trust”.
2. In terms of the assessment made by Kolkata Port Trust, no Provision for taxation has been made in the financial year 2016-17.
3. As per statute, recommendation No. 43 of the Major Ports Commission, for creation of reserve was accepted by the Government. Accordingly, the Government had directed under Section 90 (1) of the MPT Act, 1963 vide Order No. PGF-15/76 dated 23.09.76 to create two specific reserves viz. (i) Replacement, Rehabilitation and Modernisation of the Capital Assets and (ii) Development, Repayment of Loans and Contingencies. However, during the current year, no provision has been made for these funds since KOPT has suffered Net Loss.
4. During the current year, an amount of ₹ 12,38,32,164.50 being 50% of Royalty earned during the year 2016-17 has been transferred to Escrow Account.
5. Interest received for ₹48,95,40,997.02 including accrued interest for the Investment of Replacement, Rehabilitation & Modernisation of Capital Assets Fund has been directly credited to the said fund during the year 2016-2017.
6. Interest received for ₹ 27,59,93,274.12 including accrued interest for the Investment of Development, Repayment of Loans & Contingencies Fund has been directly credited to the said fund during the year 2016-2017.
7. Interest received for ₹ 1,59,52,824.18 including accrued interest for the Investment of Retirement Medical Benefit Fund has been directly credited to the said fund during the year 2016-2017.
8. Interest received for ₹ 4,71,67,504.03 including accrued interest for the investment of Escrow Account Fund has been directly credited to the said fund during the year 2016-2017.
9. Bank balances with Scheduled Banks have been further segregated to show separately the details of (i) Court orders & Letter of Credit, (ii) Debenture Holders A/c, (iii) KoPT Employees’ Superannuation Fund & Sinking Fund, (iv) Development, Repayment of Loan and Contingencies Fund, and (v) Replacement, Rehabilitation and Modernisation of Capital Assets Fund.
10. During the FY 2016-17, KoPT has received income tax refund of ₹85.00 crores which includes interest of ₹14.55 crores. Till date KoPT has received a total income tax refund of ₹472.00 crores which include interest of around ₹105 crores.
11. Position of assessment on Taxation issues and contingent liability thereon.

Income tax

1. **i. Financial Years 2002-03, 2003-04 and 2004-05**
The Income Tax Department issued a notice under section 148 of the Income Tax Act, 1961, in order to reassess the KoPT’s income based on the status from ‘Local Authority’ to ‘Corporate’ in all the three assessment years and raised a demand of ₹23,35,52,606 for

assessment year 2003-04, ₹4,93,56,362 for assessment year 2004-05 and ₹ 9,83,80,935 for assessment year 2005-06. Against the said orders appeals were filed before the CIT(Appeal). The Ld CIT (Appeal) vide orders dated 27/09/2013 decided the issue in favour of KoPT and directed the assessing officer to assessee KoPT as a "Local Authority". The Income Tax Department has filed appeal against the said orders of the CIT (Appeal) to the Hon'ble ITAT, Kolkata. The Hon'ble ITAT, Kolkata vide order dated 08/07/2016 decided the issue in favour of KoPT. Against the said order no appeal has been filed by the Income Tax Department to the High Court.

ii. Financial Year 2005-06

For the financial years 2005-06 to 2007-08, KoPT was registered under section 12A of the income Tax Act, 1961. However, fringe Benefit tax of ₹22.00 crores paid by KoPT was not refunded to it.

The CIT (Appeal) dismissed the appeal of KoPT stating that appeal for the refund of the fringe benefit tax did not lie. A writ application was filed with the Hon'ble Calcutta High Court. The Calcutta High Court has disposed off the Writ Application in favour of KoPT and requested the Income Tax Department to pay interest on the refund amount of ₹22.00 crores till the date of issue of the refund. The Income Tax Department has issued the refund along with interest. However, the Department has filed an appeal before the Division Bench of Calcutta High Court and it is pending before the Division Bench.

iii Financial year 2006-07

In the assessment order under section 143(3)/11 for assessment year 2007-08 (previous year 2006-07) the assessing officer had not allowed repayment of ways and means loan as application of income. An appeal against the said order was filed with the Commissioner of Income Tax (Appeals). The Ld. CIT (Appeal) dismissed the appeal of KoPT.

Against the said order of the CIT (Appeal) an appeal has been filed with the Income Tax Appellate Tribunal which is pending adjudication.

iv Financial Year -2008-09

The assessment order of the Assistant Commissioner of Income Tax for the Assessment Year 2009-2010 (Previous Year-2008-09) has been issued showing a total income as ₹2,94,83,754.00. An appeal has been filed against the said order to the CIT(Appeal)-XX. The Ld. CIT (Appeal) vide its order dated 22/11/2013 adjudicated in favour of KoPT on all issues. Against the said order the Income Tax Department has filed an appeal to the Hon'ble ITAT, Kolkata. The Hon'ble ITAT, Kolkata vide order dated 01/03/2017 decided the issue in favour of KoPT.

v Financial Year -2009-2010

The assessment order under section 143(3) has been issued by the assessing officer for the assessment year 2010-2011 (previous year 2009-2010) raising a demand of ₹24.49 crores. This demand of ₹24.49 crores has been adjusted against the refund for assessment year 2004-05 (Financial Year 2003-04) An appeal against the said order has been filed with the CIT (Appeal)-XX. The CIT (Appeal) has issued order in which it has adjudicated all grounds in favour of KoPT. Against the said order the Income Tax Department has filed an appeal to the ITAT, Kolkata. Hearing before the Hon'ble ITAT has been completed and order is pending.

Hence, contingent liability for the said year is ₹24,48,84,760.

vi. Financial Year 2010-2011

The assessment order under section 143(3) has been issued by the assessing officer for the assessment year 2011-2012(previous year 2010-2011) raising a demand of ₹10.16 crores . This demand has been adjusted against the refund of assessment year 2005-06(financial year 2004-05). The appeal against the said order has been adjudicated in favour of KoPT by the CIT (Appeal) and the Income Tax Department has filed an appeal to the Hon'ble ITAT,Kolkata against the said order.

Hence the Contingent Liability for the said year is ₹10,15,94,930.

vii. Financial Year 2011-12

The return of income filed for assessment year 2012-13 (previous year 2011-12) has been processed under section 143 (1) and a refund of ₹36.74 crores including interest under section 244A of ₹3.34 crores has been issued to KoPT. The assessing officer, in course of scrutiny assessment, has made additions on account of various grounds and have raised a demand of ₹37.61 crores. An appeal against the said order has been filed with the CIT (Appeal) which is pending adjudication.

Hence, the total Contingent Liability for the Assessment Year 2012-13 is ₹37,61,10,530.

viii Financial Year 2012-13

The return of income filed for assessment year 2013-14 (previous year 2012-13) was subject to scrutiny assessment and the assessing officer in course of scrutiny assessment made additions on account of various grounds and have reduced the refund from ₹56.38 crores to ₹7.25 crores. An appeal against the said order has been filed with the CIT (Appeal) which is pending adjudication.

ix Financial Year 2013-14

The return of income filed for assessment year 2013-14 (previous year 2012-13) was subject to scrutiny assessment and the assessing officer in course of scrutiny assessment made additions on account of various grounds and have reduced the total loss from ₹199.00 crores to ₹127.00 crores. An appeal against the said order has been filed with the CIT (Appeal) which is pending adjudication.

Service Tax

In relation to Service Tax matters various issues are in dispute

- I. Show-cause notice no: C.No.V(15)28/CE/HAL/ADJN/2010/7204 dated 26/07/2010 was issued by the Co-missioner of Central Excise, Haldia. The amount of Service tax involved in the disute is ₹2,68,11,885.00 for the period July 2005 to April 2008. The Commissioner of Central Excise Confirmed demand of ₹84.00 lakhs being 33% of the original demand. An appeal against the said order has been filed with the CESTAT and is pending adjudication. The Department has also filed an appeal with CESTAT against the 67% abatement granted by the Commissioner. Contingent Liability is thus ₹2,68,11,885.00.
- ii. Show-cause notice no: C.No.V(15)85/CE/HAL/ADJN/2010/6237 dated 02/08/2011 was issued by the Additional Commissioner of Central Excise, Haldia. The Additional Commissioner has confirmed the demand along with applicable interest and penalty. An appeal has been filed before the Commissioner of Service Tax. The amount of Service tax involved in the dispute is ₹19,81,091.00 for the Financial Year 2008-09. Contingent Liability is thus ₹19,81,091.00.

- iii. Show-cause notice no: C.No. V(15)86/CE/HAL/ADJN/2010/17295 dated 18/08/2011 was issued by the Additional Commissioner of Central Excise, Haldia. The amount of Service tax involved in the dispute is ₹35,37,286.00 for the period April 2006 to March 2011. The Additional Commissioner has issued the order granting full relief. However an appeal is being filed by the Assistant Commissioner of Central Excise & Service Tax, Haldia Commissionerate before the Commissioner (Appeal)-I, Central Excise, Kolkata. The contingent Liability is thus ₹35,37,286.00.
- iv Show-cause notice no:C.No.V(15)38/ST-ADJ/COMMR /09/11274 dated 27/03/2009 was issued by the Commissioner of Service Tax, Kolkata. The amount of Service tax involved in the dispute is ₹2,72,44,478.00 for the period April 2004 to December 2007. The Principal Commissioner of Service Tax–I, Commissionerate vide order dated 01/09/2016, confirmed a service tax amount of ₹2,34,90,074 and imposed penalty of ₹2,44,07,465. Against the said order an appeal has been filed before the Kolkata Bench of the CESTAT which is pending adjudication. Hence, Contingent Liability is ₹4,78,97,539.
- v. Show-cause notice no: C.No.V(15)271/ST-ADJ/ADC/10/1001 dated 14/01/2011 was issued by the Additional Commissioner of Service Tax, Kolkata. The amount of Service tax involved in the dispute is ₹49,58,124.00 for the period July 2007 to September 2007. An appeal has been filed with the Commissioner of Service Tax and is pending adjudication. Contingent Liability is thus ₹49,58,124.00.
- vi Show-cause notice no :C.No.V(15)260/ST-ADJ/COMMR/10/5726 dated 18/03/2011 was issued by the Commissioner of Service Tax, Kolkata. The amount of service tax involved in the said dispute is ₹2,01,53,446.00 for the Financial Years 2008-09 and 2009-2010. The matter has been confirmed by the Commissioner of Service Tax and a penalty of ₹2,01,53,446.00 has also been imposed. An appeal against the said order has been filed before the Kolkata Bench of the CESTAT which is pending adjudication. Hence, Contingent Liability is ₹4,03,06,892.00 including the penalty imposed.

Sales Tax

Financial Years 1995-96 to 1998-99 and 2001-02 and 2004-05

In all these years the Commercial Tax Officer has issued assessment order assessing KoPT as a dealer under the Sales Tax Act. The Calcutta High Court vide judgements passed on 11/02/2011 had held that KoPT is not a dealer under Sales Tax Act. Thus, citing this order of the Calcutta High Court appeal has been filed before the Senior Joint Commissioner, Behala Circle. The Senior Joint Commissioner vide order dated 14/07/2016 has considered KoPT as a dealer under the Sales tax Act. Against the said orders an appeal has been filed before the West Bengal Taxation Tribunal which is pending adjudication. Contingent Liability for the years is ₹3,89,15,935 excluding interest liability.

Financial Years 1999-2000,2000-2001 and 2002-03

In the above mentioned years, the Joint Commissioner-Commissioner has issued order adjudicating the appeal filed against the assessment order and has treated KoPT as a dealer under the Sales Tax Act. Appeal against the said orders have been filed before the West Bengal Appellate and Revisional Board and is pending adjudication. Contingent Liability for the said years is ₹2,26,02,539 excluding interest liability.

VAT**Financial Year 2007-08**

Against the order of the West Bengal Appellate and Revisional Board an appeal has been filed before the West Bengal Taxation Tribunal and is pending adjudication. Contingent Liability is ₹85,77,596 excluding interest liability.

Financial Year 2010-2011

Against the order of the Commissioner an appeal has been filed before the West Bengal Appellate and Revisional Board and is pending adjudication. Contingent Liability is ₹45,46,553 excluding interest liability.

12. In terms of the provisions of Section 36 (1) (iv) of the Income Tax Act, 1961, read with Rule 89 (i) of the Income Tax Rules, 1962, the Trustees have entered into Schemes with the Life Insurance Corporation of India for the purpose of creation of "Superannuation Fund" and "Gratuity Fund". The said two Funds are maintained separately under separate Trust Deeds in the name of (1) "Kolkata Port Trust Employees' Superannuation Fund" and (2) "Kolkata Port Trust Employees' Gratuity Fund", covering the liability towards payment of retirement benefits including monthly pension in respect of 11,714 No. of employees existing as on 01-04-04. During 2016-17, Trustees have physically contributed ₹332,33,41,791.00 and ₹101,94,36,597.00 totalling ₹434,27,78,388.00 to the said Superannuation Fund and Gratuity Fund respectively. Separate Balance Sheet and the Income and Expenditure account of these Funds as on 31.3.2017 have been drawn and annexed herewith.
13. Actuarial valuation towards the liability for Pension of 5305 nos. of existing employees as on 01.03.2017 is ₹3038.00 crores. Actuarial valuation towards the liability for Gratuity as on 01.03.2017 is ₹362.60 crores. This is as per assessment by the Life Insurance Corporation of India. The balance available in such funds with LIC is ₹1784.85 crores (Kolkata Port Trust Employees' Superannuation Fund ₹ 1441.60 crores Kolkata Port Trust Employees' Gratuity Fund ₹343.25 crores) as against the total Actuarial Valuation of ₹3400.60 crores. The Actuarial Valuation of the pensioners who had retired before 01.04.2004, was carried out as on 01.04.2016 and the said liability was assessed at ₹2600.00 crores. No Liability is being provided for difference in Actuarial Valuation.
14. Investment balance of Kolkata Port Trust Employees' Superannuation Fund internally maintained is ₹294,68,76,000.00 as on 31.03.2017. Amount of interest on investment of fund maintained by KoPT towards "Kolkata Port Trust Employees' Superannuation Fund" (normal interest ₹24,10,14,311.33 including accrued interest) has been directly credited to the said Fund during the year 2016-2017.
15. In the Financial Year 2016-17, KoPT had decided to contribute ₹65,46,86,136.00 to LIC towards purchase of Annuity towards payment of pension for the pensioners who had retired from Trustees' service prior to 01.04.2004 and made contribution of ₹60,62,28,104.00 in the current year upto 31.03.2017. In addition to said contribution, KoPT had made a provision of ₹ 4,84,58,032.00 in the Annual Accounts of 2016-17 which will be paid by 31.05.2017. The balance under GSDLI Policy No.213608 as on 01.04.2016 was ₹161,42,14,029.00 and ₹2,45,75,67,587.00 as on 31.03.2017.
16. KoPT's proposal for general revision of its Scale of Rates approved by The Tariff Authority for Major Ports (TAMP) and notified vide Gazette Notification No.65 dt.26.02.2014 provided for a levy of Special Rate @ 5% effective from 01.04.2014 for a period up to 11.01.2017. A separate bank account has been opened for depositing the money collected on account of the said Special Rate as advised by the TAMP. The total amount collected/ to be collected on account of Special Rate is ₹48,19,62,087.00 for the financial year 2016-17. In the current year, KOPT had contributed ₹67,06,26,509.00

(₹. 23,71,22,454.00 against liability for the financial year 2015-16 and ₹43,35,04,055.00 against liability for the Financial year 2016-17) for Annuity Purchase in terms of the purpose for which the Special Rate was allowed by TAMP. The levy of Special Rate @ 5% has been discontinued w.e.f. 12-01-2017 on implementation of Revised Scale of Rate as approved by TAMP.

17. The Government of India had decided vide letter No.PR/15021/5/92-PG dated 2.2.1994 to reimburse 100% of the cost of items directly related to River Dredging and River Maintenance as well as the cost incurred on items directly related to Maintenance Dredging in the Shipping Channel leading to Haldia from the year 1992-93 provided that the depreciation on Capital expenditure on Haldia Channel Dredging would not qualify for subsidy. This arrangement had continued till the year 2011-12. In terms of Govt. Order bearing No. PD-11020/20/2014-KoPT dated 5th May, 2014 communicating approval of scheme of financial assistance to KoPT towards cost of dredging for the period from 2012-13 to 2015-16 it was laid down that the release of the subsidy would be pegged with intermediate milestones/performance parameters. Expenditure incurred during the year 2016-17 on account of River Dredging & River Maintenance is ₹85,26,23,481.97 and on account of Maintenance Dredging in the shipping channel leading to Haldia is ₹244,75,18,705.52 (totalling ₹330,01,42,186.49). However, in terms of proposed Cabinet approval for extension of Government assistance beyond 2015-16 stated above, KoPT is expected to get reimbursement ₹264,00,00,000.00 (River Dredging & River Maintenance ₹66,00,00,000.00 and on account of Maintenance Dredging in the shipping channel leading to Haldia ₹198,00,000.00) in the year 2016-17. The same has been provided in the Accounts of 2016-17.
18. During the year 2016-17 the Government of India has reimbursed a total sum of ₹162,50,00,000.00 under the following heads:

| | | |
|--------------|--|---------------------------|
| i) | Re-imbusement of cost by the Govt. towards River Dredging and River Maintenance | ₹ 8,70,00,000.00 |
| ii) | Re-imbusement of cost by the Government towards Maintenance Dredging in the Shipping Channel leading to Haldia | ₹ 153,80,00,000.00 |
| Total | | ₹ 162,50,00,000.00 |

The amount of ₹162.50 Crores released by Ministry comprises of arrear dues of 2014-15 amounting ₹153.80 crores on account of Maintenance Dredging in the Shipping Channel leading to Haldia and arrear dues of 2014-15 and 2015-16 amounting to ₹8.70 crores on account of River Dredging & River Maintenance. After release of the above amount a balance of ₹409.47 crores is due from the Ministry comprising of ₹4.39 on account of River Dredging and River Maintenance for 2015-16 and ₹405.08 on account of Maintenance Dredging in the Shipping Channel leading to Haldia for the years 2014-15 and 2015-16. No amount on account of Maintenance Dredging in the Shipping Channel leading to Haldia for the year 2015-16 has been released by the Ministry.

19. In the year 2015-16 KoPT had billed ₹82,08,06,812.42 (RDRM) & ₹343,18,58,990.08 (Maintenance Dredging of Shipping Channel leading to Haldia) totalling ₹427,20,65,802.50 towards reimbursement of expenditure by the Govt. Of India. The Audit had allowed ₹79,31,29,383.00 on A/c of RDRM & ₹327,09,91,786 on A/c of Maintenance Dredging of Shipping Channel leading to Haldia totalling ₹406,41,21,169.00. But in terms of Cabinet decision communicated by Ministry of Shipping vide letter No. PD-11020/20/2014-KoPT dated 5th May, 2014, KoPT is entitled to ₹340,17,00,000

(₹64,62,00,000.00 for RDRM and ₹275,55,00,000.00 for Maintenance Dredging in the Shipping Channel leading to Haldia) for the Financial Year 2015-16. Accordingly, no further adjustment from claim Suspense A/c RDRM and Govt. Subsidy Receivable A/C RDRM is required.

20. During the year 2016-17, Kolkata Port Trust incurred ₹330.01 crores (River Dredging & River Maintenance of ₹85.26 crores and Maintenance Dredging in the Shipping Channel leading to Haldia of ₹244.75 crores) which is subject to Audit by the C&AG. However, due to overall cap in specific head of expenditure, as approved by the Committee of Secretaries, the assistance will be restricted to ₹264.00 crores (River Dredging and River Maintenance ₹66.00 crores and Maintenance Dredging in the Shipping Channel leading to Haldia ₹198.00 crores). In absence of Cabinet decision for dredging assistance, no amount has been released for 2016-17 by the Ministry of Shipping.
21. The Govt. Audit, while certifying KoPT's claim towards Dredging and River Maintenance for the year 1999-2000 to 2011-12 had disallowed on various grounds an amount totalling to ₹553,49,00,000.00 after adjustment of difference of ₹4,89,97,251.93 for year 2000-2001 in the accounts of 2013-14 as pointed out by Audit in 2012-13, which was not accepted by KoPT. The Board of Trustees of KoPT had approached the Central Government u/s 105 of the MPT Act, 1963 regarding the disallowances disputed by KoPT. The decision of the Central Government on disputed issues under section 105 of the Major Port Trust Act, 1963 is still pending.
22. Amount realized in the aggregate sum of ₹68,62,38,274.12 during the Financial Year ending 31st March, 2017 in respect of Compensation Billing for unauthorized occupation of KoPT property, being a capital receipt in the light of decisions delivered by different High Courts, including inter alia by the Hon'ble jurisdictional Calcutta High Court, is being directly credited to the Capital Reserve in the Balance Sheet
23. Salaries and Wages including allowances during the year 2016-17 is ₹511,76,83,536.00. This includes overtime expenditure of ₹54,47,79,307.00 of which ₹26,15,20,310.00 is on account of Fixed Overtime (COT) and the balance amount of ₹28,32,58,997.00 is for Variable Overtime.
24. The Trustees contributed a total sum of ₹20,28,90,243.78 towards Staff Amenities during the year 2016-17.
25. Govt. Audit fee of 2015-16 amounting to ₹1,16,41,352.00 had been paid in 2016-17 and fee amounting to ₹1,21,60,150.00 for the year 2016-17 has been accounted for during the year 2016-17 and the said payable amount is appearing as outstanding Audit Fees as on 31.03.2017.
26. Net amount of ₹75,30,65,075.23 has been booked for capital expenditure during the year 2016-17 after adjustment of Grant-in-aid received from the Govt.
27. A sum of ₹42,04,63,039.01 being the expenditure on Plan & Non-Plan Schemes, has been transferred to Block Account during the year 2016-17.
28. An amount of ₹41,68,18,617.11 has been provided for Depreciation on straight line method during 2016-17. This includes an amount of ₹6,98,775.23 relating to amortisation of leasehold property over the period of lease.

29. Construction of RoB cum Flyover at Ranichak crossing was approved by the BOT in the 10th meeting held on 8th June 2015. Subsequently, M.O.U was signed on 8th January 2016 with N.H.A.I for executing the said work. Changes in modalities of implementation of the scheme were also approved by BOT on 22nd January 2016. In connection with execution of the said scheme Ko.P.T, HDC transferred 27.491 acres of land at Ranichak to N.H.A.I on 09-03-2016. The said land shall be used for construction of RoB cum Flyover at Ranichak by Calcutta Haldia Port Road Company Limited (CHPRCL), a SPV and 100% subsidiary of N.H.A.I. The value of the land transferred, determined in accordance with the extant Land Policy Guidelines of the G.O.I, comes to ₹29,45,55,486.00. As consideration thereof CHPRCL shall allot equity shares to KoPT against aforesaid value of land so transferred. Since KoPT, HDC is yet to receive the shares from CHPRCL the effect of such transfer of land has not been shown in accounts.
30. In terms of clause 4.1.3 of the Agreement entered between National Highways Authority of India (NHAI), Calcutta-Haldia Port Road Company Limited (CHPRCL) and the Board of Trustees for the Port of Kolkata (Ko.P.T), CHPRCL allotted shares valuing ₹50.00 crore to KoPT, which was received on March 13, 2017. Further, as per the aforesaid clause, KoPT shall transfer shares allotted, as stated above, to Sagarmala Development Corporation Ltd., legal entity under Sagarmala Project. KoPT has since taken up the issue with Sagarmala Development Corporation Ltd. for such transfer of shares immediately upon receipt of share certificate from CHPRCL. As shares allotted by CHPRCL remained in the books of KoPT as on March 31, 2017, the same is shown under head 'Investments' with equivalent booking of liability for shares transferable to Sagarmala Development Corporation Ltd.
31. KoPT, HDC received ₹3.75 crore from the Ministry under 'Central sector scheme for assistance to the Major Ports for combating oil pollution' during 2015-16. Work for the scheme is in progress.
32. Ko.P.T, HDC has received ₹20.00 crore from the Ministry during 2015-16 to be utilized for executing the scheme for doubling of railway line from Durgachak to B.H Yard (A Cabin) HDC. Tender for the work has already been floated and based on offers received finalization of selection of contractor is in process.
33. In the Financial Year 2016-17, the Ministry of Shipping has released a sum of ₹12.75 crores as Grant-in- Aid under Sagarmala Projects to KDS as under:
- i) Improvement of Road Connectivity to facilitate the Trade & Port Users: ₹3.75 crore
 - ii) Up gradation of Railway Tracks & Railway Network at KDS: ₹9.00 Crore
34. Figures of previous year have been rearranged and regrouped wherever necessary.

Dated the 27th May,2017

Prateep Lala
Financial Adviser &
Chief Accounts Officer (I/C)

M. T. Krishna Babu
Chairman (I/C)

**Balance Sheet and Revenue Accounts
of
Contributory Provident Fund**

CALCUTTA PORT TRUST CONTRIBUTORY PROVIDENT FUND

Balance Sheet as on 31st March, 2017

PF - 1

| Previous Year 2015-16 | Liabilities | Current Year 2016-17 | | Previous Year 2015-16 | Assets | Current Year 2016-17 | |
|--------------------------|---|-------------------------|-----------------------|--------------------------|---|-------------------------|-----------------------|
| | | ₹ | ₹ | | | ₹ | ₹ |
| | Capital Account | | | | Investment | | |
| 1,43,61,796.97 | Members' Subscription Account | 1,42,39,684.58 | | 3,91,800.00 | Accrued Interest | 7,20,878.00 | |
| 77,20,678.00 | New pension Scheme | 37,02,435.00 | | 80,25,685.06 | Deposit with Banks & other Govt. Bonds | 1,18,84,549.32 | |
| 2,15,50,837.88 | Port Trust's Contribution Account | 2,14,48,234.32 | | 1,07,73,087.12 | | 1,18,84,549.32 | 1,26,05,427.32 |
| 33,638.03 | Ex-gratia Contribution to Members belonging to Coal Trimming Sec. | 33,638.03 | | 12,48,645.07 | Current Assets | | |
| 16,719.00 | Unclaimed Balance A/C. | 16,719.00 | | | Cash at Bank | 36,74,026.45 | |
| | | | 3,94,40,710.93 | 2,94,83,878.86 | Sundry Debtors | 12,99,967.32 | 49,73,993.77 |
| | Current Liabilities | | | | Misc. Expenses (Asset) | | |
| 62,39,426.23 | Sundry Creditors | 70,16,700.27 | 70,16,700.27 | | Revenue Deficit Account | | 2,88,77,990.11 |
| 4,99,23,096.11 | TOTAL | | 4,64,57,411.20 | 4,99,23,096.11 | TOTAL | | 4,64,57,411.20 |

Dated the 27th May, 2017

Prateep Lala
Financial Adviser &
Chief Accounts Officer (I/C)

S. Balaji Arun Kumar
Dy. Chairman
Trustee

M. T. Krishna Babu
Chairman (I/C)

CALCUTTA PORT TRUST
CONTRIBUTORY PROVIDENT FUND
Revenue Account for the year ended 31st March, 2017

PF - 2

| Previous Year 2015-16 | EXPENDITURE | Current Year 2016-17 | | Previous Year 2015-16 | INCOME | Current Year 2016-17 | |
|--------------------------|---|-------------------------|--------------|--------------------------|--|-------------------------|--------------|
| | | ₹ | ₹ | | | ₹ | ₹ |
| 5,41,320.08 | To Interest allowed to Non-Contributory Provident Fund | | 5,49,069.51 | 17,35,403.64 | By Interest on Investment Account | 10,47,536.26 | 11,54,958.26 |
| | | | | 36,587.00 | By Interest realised from Saving Bank account | 1,07,422.00 | |
| 12,30,670.56 | To Balance transferred to Balance Sheet | | 6,05,888.75 | | | | |
| 17,71,990.64 | TOTAL | | 11,54,958.26 | 17,71,990.64 | TOTAL | | 11,54,958.26 |

Dated the 27th May,2017

Prateep Lala
Financial Adviser &
Chief Accounts Officer (I/C)

S. Balaji Arun Kumar
Dy. Chairman
Trustee

M. T. Krishna Babu
Chairman (I/C)

CALCUTTA PORT TRUST
CONTRIBUTORY PROVIDENT FUND

PF - 3

Details of Investment for the year ended 31st March, 2017

| Sr. No. | Name of Investment | Date of Investment | Date of Maturity | Rate of Interest p.a. (%) | Amount (₹) |
|---------|---------------------------------------|--------------------|------------------|---------------------------|-----------------------|
| 1 | UTI Balanced Fund | | | | 28,84,549.32 |
| 2 | Punjab & Sind Bank, N.S. Br. Kolkata. | 02 April 2016 | 02 April 2017 | 7.8 | 90,00,000.00 |
| | TOTAL | | | | 1,18,84,549.32 |

Dated the 27th May, 2017

Prateep Lala
Financial Adviser &
Chief Accounts Officer (I/C)

S. Balaji Arun Kumar
Dy. Chairman
Trustee

M. T. Krishna Babu
Chairman (I/C)

Notes on Accounts of Calcutta Port Trust Contributory Provident Fund

PF - 4

1. Dividend has been received from UTI US Balanced Fund for the year 2016-17.

In terms of CPT CPF Regulations, 'the value of all securities held shall be assessed at the market values ruling on the 31st March of each year'. As such, the units held under UTI lanced Fund should be taken at the market value. But, as per generally accepted accounting principles, no notional profit booking should be done based on such market valuation.

The NAV of UTI US Balanced Fund as on 31.03.17 stood at Rs.30.1237 per Unit.

2. Since the other Security bears a Fixed Rate of Interest and is not Market driven, it has been considered at its Investment Value.
3. The interest of 8.80% p.a. on the amount of NCPF as due has been shown in the Revenue Account.

Dated the 27th May,2017

Prateep Lala
Financial Adviser &
Chief Accounts Officer (I/C)

S. Balaji Arun Kumar
Dy. Chairman
Trustee

M. T. Krishna Babu
Chairman (I/C)

**Balance Sheet and Revenue Accounts
of
Non-Contributory Provident Fund**

KOLKATA PORT TRUST
NON-CONTRIBUTORY PROVIDENT FUND
Balance Sheet as on 31st December, 2016

| Previous Year 2015 | Liabilities | Current Year 2016 | | Previous Year 2015 | Assets | Current Year 2016 | |
|--------------------------|--------------------------------------|----------------------|--------------------------|--------------------------|---|----------------------|--------------------------|
| | | ₹ | ₹ | | | ₹ | ₹ |
| | Capital Account | | | | Investment | | |
| | Members' Subscription Account | | | 5,32,47,42,288.98 | Deposit with Banks & other Investment (Schedule - I) | 5,62,50,64,371.62 | |
| 5,09,46,93,943.58 | Opening Balance | 5,56,83,20,996.15 | | | | | |
| 71,87,77,677.00 | Add: Subscription during the year | 74,34,13,605.91 | | 24,80,54,416.00 | Accrued Interest on Investments (Schedule II) | 23,85,62,655.00 | |
| 48,79,80,223.08 | Add: Interest | 49,54,41,943.66 | | | | | |
| 6,30,14,51,843.66 | | 6,80,71,76,545.72 | | | Current Assets | | |
| 73,31,30,847.51 | Less: Withdrawals | 89,01,71,150.51 | | 5,46,33,977.59 | Sundry Debtors | 6,76,95,977.00 | |
| 5,56,83,20,996.15 | | | 5,91,70,05,395.21 | | | | 5,86,36,27,026.62 |
| | Revenue Surplus Account | | | 2,83,25,308.97 | Cash at Bank | 1,65,52,332.06 | |
| 10,74,36,803.41 | Surplus as per Last Account | 7,12,97,253.14 | | | | | |
| 3,61,39,550.27 | Less: Deficit during the year | 5,15,20,608.34 | | 1,58,33,864.42 | TDS on Interest on Investment | 2,37,33,044.61 | |
| | | | 1,97,76,644.80 | | | | 10,79,81,353.67 |
| | Current Liabilities | | | | | | |
| | Sundry Creditors | | 3,48,26,340.28 | | | | |
| | | | | | | | |
| 5,67,15,89,855.96 | TOTAL | | 5,97,16,08,380.29 | 5,67,15,89,855.96 | TOTAL | | 5,97,16,08,380.29 |

Dated the 27th May, 2017

Prateep Lala
Financial Adviser &
Chief Accounts Officer (I/C)

S. Balaji Arun Kumar
Dy. Chairman
Trustee

M. T. Krishna Babu
Chairman (I/C)

KOLKATA PORT TRUST
NON-CONTRIBUTORY PROVIDENT FUND
Revenue Account for the period ended 31.12.2016

PF - 6

| Previous Year 2015 | EXPENDITURE | Current Year 2016 | | Previous Year 2015 | INCOME | Current Year 2016 | |
|------------------------|--|----------------------|------------------------|------------------------|---|----------------------|------------------------|
| | | ₹ | ₹ | | | ₹ | ₹ |
| 48,79,80,223.08 | To Interest allowed to Members' A/c. | | 49,54,41,943.66 | 45,06,97,156.79 | By Interest on investment | | 44,17,69,807.32 |
| 2,49,364.35 | To Difference of realisable value of UTI Balanced Fund | 0.00 | 0.00 | 5,41,320.08 | By Interest on CPF | 3,93,347.00 | |
| | | | | 8,51,314.00 | By Interest on SB Account | 16,08,749.00 | |
| | | | | 246.29 | Miscellaneous Income | 347.00 | |
| | | | | - | Interest on TDS Refund | 1,49,085.00 | |
| | | | | 3,61,39,550.27 | By Balance transferred to Balance Sheet | | 21,51,528.00 |
| | | | | | | | 5,15,20,608.34 |
| 48,82,29,587.43 | Total | | 49,54,41,943.66 | 48,82,29,587.43 | Total | | 49,54,41,943.66 |

Dated the 27th May,2017

Prateep Lala
Financial Adviser &
Chief Accounts Officer (I/C)

S. Balaji Arun Kumar
Dy. Chairman
Trustee

M. T. Krishna Babu
Chairman (I/C)

KOLKATA PORT TRUST
Non-Contributory Provident Fund
Details of Investment for the year 2016

| Sl. No. | Name of Investment | Date of Investment | Date of Maturity | Period | Amount (₹) | Rate of Interest p.a.(%) |
|---------|-----------------------------------|--------------------|------------------|--------------|-----------------|--------------------------|
| 1 | UTI - US Balanced Fund | | | | 1,07,08,374.16 | |
| 2 | Special Deposit Scheme | | | | 58,89,78,582.00 | 8.7 |
| 3 | HP Infrastructure Dev. Board | 22-Aug-05 | 21-Sep-17 | | 4,00,00,000.00 | 7.85 |
| 4 | Punjab Finance Corporation | 21-Jan-06 | 01-Jun-16 | | 2,40,00,000.00 | 7.85 |
| 5 | Allahabad Bank Red Cross Plc Br | 05-01-2016 | 05-01-2017 | 1 year | 99,99,000.00 | 7.5 |
| 6 | PNB Brabourne Rd Br. | 05-01-2016 | 05-01-2017 | 1 year | 99,99,000.00 | 7.5 |
| 7 | Union Bank of India, Overseas Br. | 05-01-2016 | 05-01-2017 | 1 year | 99,99,000.00 | 7.65 |
| 8 | Syndicate Bank, N.S.Rd. Br. | 05-01-2016 | 05-01-2017 | 1 year | 16,00,03,000.00 | 7.31 |
| 9 | Union Bank of India, Overseas Br. | 08-01-2016 | 08-01-2017 | 1 year | 99,99,000.00 | 7.65 |
| 10 | Union Bank of India, Overseas Br. | 08-01-2016 | 09-01-2017 | 1 yr & 1 day | 99,99,000.00 | 7.55 |
| 11 | Syndicate Bank, N.S.Rd. Br. | 08-01-2016 | 08-01-2017 | 1 year | 75,00,000.00 | 7.5 |
| 12 | Syndicate Bank, N.S.Rd. Br. | 08-01-2016 | 08-01-2017 | 1 year | 5,25,00,000.00 | 7.45 |
| 13 | Union Bank of India, Overseas Br. | 18-01-2016 | 18-01-2017 | 1 year | 99,99,000.00 | 7.65 |
| 14 | PNB Brabourne Rd Br. | 18-01-2016 | 18-01-2017 | 1 year | 99,99,000.00 | 7.5 |
| 15 | Syndicate Bank, N.S.Rd. Br. | 18-01-2016 | 18-01-2017 | 1 year | 6,25,02,000.00 | 7.41 |
| 16 | Union Bank of India, Overseas Br. | 25-01-2016 | 25-01-2017 | 1 year | 99,99,000.00 | 7.65 |
| 17 | Syndicate Bank, N.S.Rd. Br. | 25-01-2016 | 25-01-2017 | 1 year | 99,99,000.00 | 7.5 |
| 18 | Andhra Bank, Ezra St. | 25-01-2016 | 25-01-2017 | 1 year | 19,25,02,000.00 | 7.45 |
| 19 | Union Bank of India, Overseas Br. | 01-02-2016 | 01-02-2017 | 1 year | 99,99,000.00 | 7.65 |
| 20 | Punjab & Sind Bank, N.S. Rd Br. | 01-02-2016 | 01-02-2017 | 1 year | 4,25,01,000.00 | 7.5 |
| 21 | Andhra Bank, Ezra St. Br. | 10-03-2016 | 10-03-2017 | 1 year | 25,00,00,000.00 | 8.15 |
| 22 | Punjab & Sind Bank, N.S. Rd Br. | 07-04-2016 | 07-04-2017 | 1 year | 99,99,000.00 | 7.8 |
| 23 | Andhra Bank, Ezra St. Br. | 07-04-2016 | 07-04-2017 | 1 year | 4,00,01,000.00 | 7.75 |
| 24 | Punjab & Sind Bank, N.S. Rd Br. | 20-04-2016 | 20-04-2017 | 1 year | 99,99,000.00 | 7.8 |
| 25 | Union Bank of India, Overseas Br. | 20-04-2016 | 20-04-2017 | 1 year | 99,99,000.00 | 7.65 |
| 26 | Andhra Bank, Ezra St. Br. | 20-04-2016 | 20-04-2017 | 1 year | 5,00,02,000.00 | 7.5 |
| 27 | Punjab & Sind Bank, N.S. Rd Br. | 22-04-2016 | 22-04-2017 | 1 year | 99,99,000.00 | 7.8 |
| 28 | Syndicate Bank, N.S.Rd. Br. | 22-04-2016 | 22-04-2017 | 1 year | 99,99,000.00 | 7.5 |
| 29 | Union Bank of India, Overseas Br. | 22-04-2016 | 22-04-2017 | 1 year | 99,99,000.00 | 7.65 |
| 30 | Union Bank of India, Overseas Br. | 22-04-2016 | 22-04-2017 | 1 year | 9,00,00,000.00 | 7.3 |

KOLKATA PORT TRUST
Non-Contributory Provident Fund
Details of Investment for the year 2016

| Sl. No. | Name of Investment | Date of Investment | Date of Maturity | Period | Amount (₹) | Rate of Interest p.a.(%) |
|---------|--|--------------------|------------------|--------|-----------------|--------------------------|
| 31 | Andhra Bank, Ezra St. Br. | 22-04-2016 | 22-04-2017 | 1 year | 10,00,00,000.00 | 7.5 |
| 32 | Oriental Bank of Commerce | 22-04-2016 | 22-04-2017 | 1 year | 28,00,03,000.00 | 7.26 |
| 33 | SBI, SIBB, Kolkata | 25-04-2016 | 25-04-2017 | 1 year | 19,00,01,000.00 | 7.25 |
| 34 | Punjab & Sind Bank, N.S. Rd Br. | 25-04-2016 | 25-04-2017 | 1 year | 99,99,000.00 | 7.8 |
| 35 | Union Bank of India, Overseas Br. | 25-04-2016 | 25-04-2017 | 1 year | 9,00,01,000.00 | 7.3 |
| 36 | Union Bank of India, Overseas Br. | 25-04-2016 | 25-04-2017 | 1 year | 99,99,000.00 | 7.65 |
| 37 | Punjab & Sind Bank, N.S. Rd Br. | 28-04-2016 | 28-04-2017 | 1 year | 99,99,000.00 | 7.55 |
| 38 | Union Bank of India, Overseas Br. | 28-04-2016 | 28-04-2017 | 1 year | 99,99,000.00 | 7.65 |
| 39 | Syndicate Bank, N.S.Rd. Br. | 28-04-2016 | 28-04-2017 | 1 year | 50,02,000.00 | 7.5 |
| 40 | Punjab & Sind Bank, N.S. Rd Br. | 11-05-2016 | 11-05-2017 | 1 year | 99,99,000.00 | 7.55 |
| 41 | Union Bank of India, Overseas Br. | 11-05-2016 | 11-05-2017 | 1 year | 99,99,000.00 | 7.65 |
| 42 | State Bank of Mysore, Bentinck St. Br. | 11-05-2016 | 11-05-2017 | 1 year | 99,99,000.00 | 7.6 |
| 43 | Andhra Bank, Ezra St. Br. | 11-05-2016 | 11-05-2017 | 1 year | 4,00,03,000.00 | 7.5 |
| 44 | Syndicate Bank, N.S.Rd. Br. | 02-06-2016 | 02-06-2017 | 1 year | 99,99,000.00 | 7.5 |
| 45 | SBI, SIBB, Kolkata | 02-06-2016 | 02-06-2017 | 1 year | 99,99,000.00 | 7.25 |
| 46 | Union Bank of India, Overseas Br. | 02-06-2016 | 02-06-2017 | 1 year | 99,99,000.00 | 7.65 |
| 47 | Andhra Bank, Ezra St. Br. | 02-06-2016 | 02-06-2017 | 1 year | 99,99,000.00 | 7.5 |
| 48 | Punjab & Sind Bank, N.S. Rd Br. | 02-06-2016 | 02-06-2017 | 1 year | 99,99,000.00 | 7.55 |
| 49 | Union Bank of India, Overseas Br. | 02-06-2016 | 02-06-2017 | 1 year | 9,00,01,000.00 | 7.3 |
| 50 | State Bank of Mysore, Bentinck St. Br. | 02-06-2016 | 02-06-2017 | 1 year | 5,00,00,000.00 | 7.5 |
| 51 | Oriental Bank of Commerce | 02-06-2016 | 02-06-2017 | 1 year | 2,00,04,000.00 | 7.16 |
| 52 | SBI, SIBB, Kolkata | 08-06-2016 | 08-06-2017 | 1 year | 99,99,000.00 | 7.25 |
| 53 | Union Bank of India, Overseas Br. | 08-06-2016 | 08-06-2017 | 1 year | 99,99,000.00 | 7.65 |
| 54 | Punjab & Sind Bank, N.S. Rd Br. | 08-06-2016 | 08-06-2017 | 1 year | 99,99,000.00 | 7.55 |
| 55 | Andhra Bank, Ezra St. Br. | 08-06-2016 | 08-06-2017 | 1 year | 99,99,000.00 | 7.5 |
| 56 | State Bank of Mysore, Bentinck St. Br. | 08-06-2016 | 08-06-2017 | 1 year | 5,00,00,000.00 | 7.5 |

KOLKATA PORT TRUST
Non-Contributory Provident Fund
Details of Investment for the year 2016

| Sl. No. | Name of Investment | Date of Investment | Date of Maturity | Period | Amount (₹) | Rate of Interest p.a.(%) |
|---------|--|--------------------|------------------|--------------|-----------------|--------------------------|
| 57 | Union Bank of India, Overseas Br. | 08-06-2016 | 08-06-2017 | 1 year | 9,00,01,000.00 | 7.3 |
| 58 | Corporation Bank, Brabourne Rd. Br. | 08-06-2016 | 08-06-2017 | 1 year | 1,00,03,000.00 | 7.05 |
| 59 | Union Bank of India, Overseas Br. | 22-06-2016 | 22-06-2017 | 1 year | 99,99,000.00 | 7.65 |
| 60 | Punjab & Sind Bank, N.S. Rd Br. | 22-06-2016 | 22-06-2017 | 1 year | 99,99,000.00 | 7.55 |
| 61 | Andhra Bank, Ezra St. Br. | 22-06-2016 | 22-06-2017 | 1 year | 99,99,000.00 | 7.5 |
| 62 | PNB Brabourne Rd Br. | 22-06-2016 | 22-06-2017 | 1 year | 99,99,000.00 | 7.5 |
| 63 | Syndicate Bank, N.S.Rd. Br. | 22-06-2016 | 22-06-2017 | 1 year | 99,99,000.00 | 7.5 |
| 64 | State Bank of Mysore, Bentinck St. Br. | 22-06-2016 | 22-06-2017 | 1 year | 5,00,00,000.00 | 7.25 |
| 65 | Union Bank of India, Overseas Br. | 22-06-2016 | 22-06-2017 | 1 year | 9,00,01,000.00 | 7.3 |
| 66 | SBI, SIBB, Kolkata | 22-06-2016 | 22-06-2017 | 1 year | 99,99,000.00 | 7.25 |
| 67 | Corporation Bank, Brabourne Rd. Br. | 22-06-2016 | 22-06-2017 | 1 year | 10,00,05,000.00 | 7.05 |
| 68 | Union Bank of India, Overseas Br. | 25-07-2016 | 25-07-2017 | 1 year | 99,99,000.00 | 7.65 |
| 69 | State Bank of Mysore, Bentinck St. Br. | 25-07-2016 | 25-07-2017 | 1 year | 99,99,000.00 | 7.6 |
| 70 | Andhra Bank, Ezra St. Br. | 25-07-2016 | 25-07-2017 | 1 year | 99,99,000.00 | 7.5 |
| 71 | Syndicate Bank, N.S.Rd. Br. | 25-07-2016 | 25-07-2017 | 1 year | 99,99,000.00 | 7.5 |
| 72 | Punjab & Sind Bank, N.S. Rd Br. | 25-07-2016 | 25-07-2017 | 1 year | 99,99,000.00 | 7.4 |
| 73 | Union Bank of India, Overseas Br. | 25-07-2016 | 25-07-2017 | 1 year | 1,50,05,000.00 | 7.3 |
| 74 | State Bank of Mysore, Bentinck St. Br. | 01-08-2016 | 01-08-2017 | 1 year | 99,99,000.00 | 7.6 |
| 75 | Union Bank of India, Overseas Br. | 01-08-2016 | 01-08-2017 | 1 year | 99,99,000.00 | 7.5 |
| 76 | Andhra Bank, Ezra St. Br. | 01-08-2016 | 01-08-2017 | 1 year | 99,99,000.00 | 7.5 |
| 77 | Syndicate Bank, N.S.Rd. Br. | 01-08-2016 | 01-08-2017 | 1 year | 99,99,000.00 | 7.5 |
| 78 | Punjab & Sind Bank, N.S. Rd Br. | 01-08-2016 | 01-08-2017 | 1 year | 96,00,000.00 | 7.4 |
| 79 | PNB HDC | 01-08-2016 | 01-08-2017 | 1 year | 99,99,000.00 | 7.3 |
| 80 | Union Bank of India, Overseas Br. | 01-08-2016 | 01-08-2017 | 1 year | 7,04,05,000.00 | 7.25 |
| 81 | State Bank of Mysore, Bentinck St. Br. | 05-08-2016 | 05-08-2017 | 1 year | 99,99,000.00 | 7.6 |
| 82 | Union Bank of India, Overseas Br. | 05-08-2016 | 05-08-2017 | 1 year | 99,99,000.00 | 7.5 |
| 83 | Andhra Bank, Ezra St. Br. | 05-08-2016 | 05-08-2017 | 1 year | 99,99,000.00 | 7.5 |
| 84 | Syndicate Bank, N.S.Rd. Br. | 05-08-2016 | 05-08-2017 | 1 year | 99,99,000.00 | 7.5 |
| 85 | Punjab & Sind Bank, N.S. Rd Br. | 05-08-2016 | 05-08-2017 | 1 year | 95,90,000.00 | 7.4 |
| 86 | SBI, SIBB, Kolkata | 05-08-2016 | 05-08-2017 | 1 year | 99,99,000.00 | 7.25 |
| 87 | Union Bank of India, Overseas Br. | 05-08-2016 | 05-08-2017 | 1 year | 9,00,05,000.00 | 7.25 |
| 88 | Canara Bank, Hare St. Br. | 05-08-2016 | 05-08-2017 | 1 year | 8,04,10,000.00 | 7 |
| 89 | State Bank of Mysore, Bentinck St. Br. | 12-08-2016 | 16-08-2017 | 1year 4 days | 99,99,000.00 | 7.6 |
| 90 | Union Bank of India, Overseas Br. | 12-08-2016 | 16-08-2017 | 1year 4 days | 99,99,000.00 | 7.55 |
| 91 | Syndicate Bank, N.S.Rd. Br. | 12-08-2016 | 12-08-2017 | 1 year | 99,99,000.00 | 7.5 |

KOLKATA PORT TRUST
Non-Contributory Provident Fund
Details of Investment for the year 2016

| Sl. No. | Name of Investment | Date of Investment | Date of Maturity | Period | Amount (₹) | Rate of Interest p.a.(%) |
|---------|--|--------------------|------------------|-------------|-----------------|--------------------------|
| 92 | Punjab & Sind Bank, N.S. Rd Br. | 12-08-2016 | 16-08-2017 | 1year 4days | 95,90,000.00 | 7.4 |
| 93 | SBI, SIBB, Kolkata | 12-08-2016 | 16-08-2017 | 1year 4days | 99,99,000.00 | 7.25 |
| 94 | PNB HDC | 12-08-2016 | 16-08-2017 | 1year 4days | 99,99,000.00 | 7.3 |
| 95 | Canara Bank, Hare St. Br. | 12-08-2016 | 16-08-2017 | 1year 4days | 14,04,15,000.00 | 7 |
| 96 | State Bank of Mysore, Bentinck St. Br. | 16-08-2016 | 16-08-2017 | 1 year | 99,99,000.00 | 7.6 |
| 97 | Union Bank of India, Overseas Br. | 16-08-2016 | 16-08-2017 | 1 year | 99,99,000.00 | 7.5 |
| 98 | SBI, SIBB, Kolkata | 16-08-2016 | 16-08-2017 | 1 year | 99,99,000.00 | 7.25 |
| 99 | PNB HDC | 16-08-2016 | 16-08-2017 | 1 year | 99,99,000.00 | 7.3 |
| 100 | Union Bank of India, Overseas Br. | 16-08-2016 | 16-08-2017 | 1 year | 2,00,04,000.00 | 7.25 |
| 101 | Syndicate Bank, N.S.Rd. Br. | 31-08-2016 | 31-08-2017 | 1 year | 99,99,000.00 | 7.5 |
| 102 | Union Bank of India, Overseas Br. | 31-08-2016 | 31-08-2017 | 1 year | 99,99,000.00 | 7.5 |
| 103 | Punjab & Sind Bank, N.S. Rd Br. | 31-08-2016 | 31-08-2017 | 1 year | 97,90,000.00 | 7.4 |
| 104 | SBI, SIBB, Kolkata | 31-08-2016 | 31-08-2017 | 1 year | 99,99,000.00 | 7.25 |
| 105 | Andhra Bank, Ezra St. Br. | 31-08-2016 | 31-08-2017 | 1 year | 99,99,000.00 | 7.25 |
| 106 | PNB HDC | 31-08-2016 | 31-08-2017 | 1 year | 99,99,000.00 | 7.3 |
| 107 | Union Bank of India, Overseas Br. | 31-08-2016 | 31-08-2017 | 1 year | 3,02,15,000.00 | 7.25 |
| 108 | PNB HDC | 29-09-2016 | 04-10-2017 | 1year 5days | 99,99,000.00 | 7.3 |
| 109 | State Bank of Mysore, Bentinck St. Br. | 29-09-2016 | 29-09-2017 | 1 year | 99,99,000.00 | 7.6 |
| 110 | Punjab & Sind Bank, N.S. Rd Br. | 29-09-2016 | 04-10-2017 | 1year 5days | 99,99,000.00 | 7.4 |
| 111 | SBI, SIBB, Kolkata | 29-09-2016 | 04-10-2017 | 1year 5days | 99,99,000.00 | 7.15 |
| 112 | Andhra Bank, Ezra St. Br. | 29-09-2016 | 04-10-2017 | 1year 5days | 99,99,000.00 | 7.25 |

KOLKATA PORT TRUST
Non-Contributory Provident Fund
Details of Investment for the year 2016

| Sl. No. | Name of Investment | Date of Investment | Date of Maturity | Period | Amount (₹) | Rate of Interest p.a.(%) |
|---------|--|--------------------|------------------|-------------|-----------------|--------------------------|
| 113 | Punjab & Sind Bank, N.S. Rd Br. | 29-09-2016 | 04-10-2017 | 1year 5days | 1,00,05,000.00 | 7 |
| 114 | Andhra Bank, Ezra St. Br. | 17-10-2016 | 17-10-2017 | 1 year | 99,99,000.00 | 7.25 |
| 115 | Punjab & Sind Bank, N.S. Rd Br. | 13-10-2016 | 13-10-2017 | 1 year | 99,99,000.00 | 7.3 |
| 116 | PNB HDC | 13-10-2016 | 13-10-2017 | 1 year | 99,99,000.00 | 7.25 |
| 117 | SBI, SIBB, Kolkata | 13-10-2016 | 13-10-2017 | 1 year | 99,99,000.00 | 7.15 |
| 118 | State Bank of Mysore, Bentinck St. Br. | 13-10-2016 | 13-10-2017 | 1 year | 99,99,000.00 | 7.55 |
| 119 | PNB Brabourne Rd Br. | 13-10-2016 | 13-10-2017 | 1 year | 99,99,000.00 | 7.25 |
| 120 | Syndicate Bank, N.S.Rd. Br. | 13-10-2016 | 13-10-2017 | 1 year | 99,99,000.00 | 7.5 |
| 121 | Syndicate Bank, N.S.Rd. Br. | 13-10-2016 | 13-10-2017 | 1 year | 8,50,05,000.00 | 7 |
| 122 | Andhra Bank, Ezra St. Br. | 17-10-2016 | 17-10-2017 | 1 year | 99,99,000.00 | 7.25 |
| 123 | PNB Brabourne Rd Br. | 17-10-2016 | 17-10-2017 | 1 year | 99,99,000.00 | 7.25 |
| 124 | State Bank of Mysore, Bentinck St. Br. | 17-10-2016 | 17-10-2017 | 1 year | 99,99,000.00 | 7.55 |
| 125 | Bank of Baroda, HDC | 17-10-2016 | 17-10-2017 | 1 year | 99,99,000.00 | 7.3 |
| 126 | Syndicate Bank, N.S.Rd. Br. | 17-10-2016 | 17-10-2017 | 1 year | 5,50,04,000.00 | 7 |
| 127 | State Bank of Mysore, Bentinck St. Br. | 27-10-2016 | 27-10-2017 | 1 year | 99,99,000.00 | 7.55 |
| 128 | Bank of Baroda, HDC | 27-10-2016 | 27-10-2017 | 1 year | 99,99,000.00 | 7.3 |
| 129 | Punjab & Sind Bank, N.S. Rd Br. | 27-10-2016 | 27-10-2017 | 1 year | 99,99,000.00 | 7.3 |
| 130 | Corporation Bank, Brabourne Rd. Br. | 27-10-2016 | 27-10-2017 | 1 year | 50,03,000.00 | 7.3 |
| 131 | State Bank of Mysore, Bentinck St. Br. | 02-11-2016 | 02-11-2017 | 1 year | 99,99,000.00 | 7.55 |
| 132 | Syndicate Bank, N.S.Rd. Br. | 02-11-2016 | 02-11-2017 | 1 year | 99,99,000.00 | 7.5 |
| 133 | Punjab & Sind Bank, N.S. Rd Br. | 02-11-2016 | 03-11-2017 | 1year 1day | 50,02,000.00 | 7.3 |
| 134 | State Bank of Mysore, Bentinck St. Br. | 03-11-2016 | 03-11-2017 | 1 year | 99,99,000.00 | 7.55 |
| 135 | Punjab & Sind Bank, N.S. Rd Br. | 03-11-2016 | 03-11-2017 | 1 year | 99,99,000.00 | 7.3 |
| 136 | Bank of Baroda, HDC | 03-11-2016 | 03-11-2017 | 1 year | 99,99,000.00 | 7.3 |
| 137 | PNB Brabourne Rd Br. | 03-11-2016 | 03-11-2017 | 1 year | 99,99,000.00 | 7.2 |
| 138 | Canara Bank, Hare St. Br. | 03-11-2016 | 03-11-2017 | 1 year | 99,99,000.00 | 7.15 |
| 139 | Syndicate Bank, N.S.Rd. Br. | 03-11-2016 | 03-11-2017 | 1 year | 11,50,05,000.00 | 7 |
| 140 | Union Bank of India, Overseas Br. | 11-11-2016 | 11-11-2017 | 1 year | 99,99,000.00 | 7.3 |
| 141 | Punjab & Sind Bank, N.S. Rd Br. | 11-11-2016 | 11-11-2017 | 1 year | 95,99,000.00 | 7.3 |
| 142 | PNB HDC | 11-11-2016 | 11-11-2017 | 1 year | 54,02,000.00 | 7.2 |
| 143 | Union Bank of India, Overseas Br. | 24-11-2016 | 24-11-2017 | 1 year | 99,99,000.00 | 7.25 |
| 144 | Andhra Bank, Ezra St. Br. | 24-11-2016 | 24-11-2017 | 1 year | 99,99,000.00 | 7.15 |
| 145 | Canara Bank, Hare St. Br. | 24-11-2016 | 24-11-2017 | 1year 1day | 99,99,000.00 | 7.1 |

KOLKATA PORT TRUST
Non-Contributory Provident Fund
Details of Investment for the year 2016

| Sl. No. | Name of Investment | Date of Investment | Date of Maturity | Period | Amount (₹) | Rate of Interest p.a.(%) |
|---------|-----------------------------------|--------------------|------------------|--------|----------------|--------------------------|
| 146 | PNB Brabourne Rd Br. | 24-11-2016 | 24-11-2017 | 1 year | 99,99,000.00 | 7 |
| 147 | PNB HDC | 24-11-2016 | 24-11-2017 | 1 year | 99,99,000.00 | 7 |
| 148 | SBI, SIBB, Kolkata | 24-11-2016 | 24-11-2017 | 1 year | 99,99,000.00 | 6.9 |
| 149 | Punjab & Sind Bank, N.S. Rd Br. | 24-11-2016 | 24-11-2017 | 1 year | 96,99,000.00 | 7.1 |
| 150 | Canara Bank, Hare St. Br. | 24-11-2016 | 24-11-2017 | 1 year | 5,03,07,000.00 | 6.55 |
| 151 | Union Bank of India, Overseas Br. | 28-11-2016 | 28-11-2017 | 1 year | 99,99,000.00 | 7.25 |
| 152 | Andhra Bank, Ezra St. Br. | 28-11-2016 | 28-11-2017 | 1 year | 99,99,000.00 | 7.15 |
| 153 | Canara Bank, Hare St. Br. | 28-11-2016 | 28-11-2017 | 1 year | 99,99,000.00 | 7.1 |
| 154 | Syndicate Bank, N.S.Rd. Br. | 28-11-2016 | 28-11-2017 | 1 year | 99,99,000.00 | 7.3 |
| 155 | Punjab & Sind Bank, N.S. Rd Br. | 28-11-2016 | 28-11-2017 | 1 year | 95,99,000.00 | 7.1 |
| 156 | PNB Brabourne Rd Br. | 28-11-2016 | 28-11-2017 | 1 year | 51,35,000.00 | 7 |
| 157 | Bank of Baroda, HDC | 28-11-2016 | 28-11-2017 | 1 year | 51,35,000.00 | 7 |
| 158 | PNB HDC | 28-11-2016 | 28-11-2017 | 1 year | 51,35,000.00 | 7 |
| 159 | Andhra Bank, Ezra St. Br. | 30-11-2016 | 30-11-2017 | 1 year | 99,99,000.00 | 7.15 |
| 160 | Punjab & Sind Bank, N.S. Rd Br. | 30-11-2016 | 30-11-2017 | 1 year | 25,01,000.00 | 7.1 |
| 161 | Syndicate Bank, N.S.Rd. Br. | 03-12-2016 | 03-12-2017 | 1 year | 99,99,000.00 | 7.3 |

KOLKATA PORT TRUST
Non-Contributory Provident Fund
Details of Investment for the year 2016

| Sl. No. | Name of Investment | Date of Investment | Date of Maturity | Period | Amount (₹) | Rate of Interest p.a.(%) |
|---------|--|--------------------|------------------|-------------|----------------|--------------------------|
| 162 | Union Bank of India, Overseas Br. | 03-12-2016 | 03-12-2017 | 1 year | 99,99,000.00 | 7.25 |
| 163 | Canara Bank, Hare St. Br. | 03-12-2016 | 03-12-2017 | 1 year | 99,99,000.00 | 7.1 |
| 164 | Corporation Bank, Brabourne Rd. Br. | 03-12-2016 | 03-12-2017 | 1 year | 99,99,000.00 | 7.1 |
| 165 | Punjab & Sind Bank, N.S. Rd Br. | 03-12-2016 | 03-12-2017 | 1 year | 99,99,000.00 | 7.1 |
| 166 | Bank of Baroda, HDC | 03-12-2016 | 03-12-2017 | 1 year | 99,99,000.00 | 7 |
| 167 | PNB HDC | 03-12-2016 | 03-12-2017 | 1 year | 99,99,000.00 | 7 |
| 168 | State Bank of Mysore, Bentinck St. Br. | 03-12-2016 | 03-12-2017 | 1 year | 99,99,000.00 | 6.9 |
| 169 | SBI, SIBB, Kolkata | 03-12-2016 | 03-12-2017 | 1 year | 99,99,000.00 | 6.9 |
| 170 | Corporation Bank, Brabourne Rd. Br. | 03-12-2016 | 03-12-2017 | 1 year | 8,50,09,000.00 | 6.5 |
| 171 | Canara Bank, Hare St. Br. | 03-12-2016 | 03-12-2017 | 1 year | 99,99,000.00 | 7.1 |
| 172 | Syndicate Bank, N.S.Rd. Br. | 09-12-2016 | 09-12-2017 | 1 year | 99,99,000.00 | 7.3 |
| 173 | Union Bank of India, Overseas Br. | 09-12-2016 | 09-12-2017 | 1 year | 99,99,000.00 | 7.25 |
| 174 | Canara Bank, Hare St. Br. | 09-12-2016 | 11-12-2017 | 1year 2days | 99,99,000.00 | 7.1 |
| 175 | Punjab & Sind Bank, N.S. Rd Br. | 09-12-2016 | 11-12-2017 | 1year 2days | 99,99,000.00 | 7.1 |
| 176 | Andhra Bank, Ezra St. Br. | 09-12-2016 | 11-12-2017 | 1year 2days | 99,99,000.00 | 7 |
| 177 | Corporation Bank, Brabourne Rd. Br. | 09-12-2016 | 11-12-2017 | 1year 2days | 99,99,000.00 | 7 |
| 178 | Syndicate Bank, N.S.Rd. Br. | 10-12-2016 | 10-12-2017 | 1 year | 99,99,999.00 | 7.3 |
| 179 | Syndicate Bank, N.S.Rd. Br. | 10-12-2016 | 10-12-2017 | 1 year | 6,91,210.73 | 7.3 |
| 180 | Syndicate Bank, N.S.Rd. Br. | 10-12-2016 | 10-12-2017 | 1 year | 99,99,999.00 | 7.3 |
| 181 | Syndicate Bank, N.S.Rd. Br. | 10-12-2016 | 10-12-2017 | 1 year | 6,91,210.73 | 7.3 |
| 182 | State Bank of Mysore, Bentinck St. Br. | 12-12-2016 | 12-12-2017 | 1 year | 99,99,000.00 | 6.9 |
| 183 | SBI, SIBB, Kolkata | 09-12-2016 | 11-12-2017 | 1year 2days | 99,99,000.00 | 6.9 |
| 184 | PNB HDC | 09-12-2016 | 11-12-2017 | 1year 2days | 99,99,000.00 | 6.9 |
| 185 | Canara Bank, Hare St. Br. | 09-12-2016 | 10-12-2017 | 1year 1day | 6,00,09,000.00 | 6.4 |
| 186 | Syndicate Bank, N.S.Rd. Br. | 14-12-2016 | 14-12-2017 | 1 year | 99,99,000.00 | 7.3 |
| 187 | Union Bank of India, Overseas Br. | 14-12-2016 | 14-12-2017 | 1 year | 99,99,000.00 | 7.25 |
| 188 | Canara Bank, Hare St. Br. | 14-12-2016 | 15-12-2017 | 1year 1day | 99,99,000.00 | 7.1 |
| 189 | Punjab & Sind Bank, N.S. Rd Br. | 14-12-2016 | 15-12-2017 | 1year 1day | 99,99,000.00 | 7.1 |
| 190 | Bank of Baroda, HDC | 14-12-2016 | 15-12-2017 | 1year 1day | 50,04,000.00 | 7 |
| 191 | Union Bank of India, Overseas Br. | 15-12-2016 | 15-12-2017 | 1 year | 99,99,000.00 | 7.25 |
| 192 | Canara Bank, Hare St. Br. | 15-12-2016 | 16-12-2017 | 1year 1day | 99,99,000.00 | 7.1 |
| 193 | Andhra Bank, Ezra St. Br. | 15-12-2016 | 15-12-2017 | 1 year | 99,99,000.00 | 7 |
| 194 | Corporation Bank, Brabourne Rd. Br. | 15-12-2016 | 15-12-2017 | 1 year | 99,99,000.00 | 7 |
| 195 | Punjab & Sind Bank, N.S. Rd Br. | 15-12-2016 | 15-12-2017 | 1 year | 99,99,000.00 | 7.1 |
| 196 | SBI, SIBB, Kolkata | 15-12-2016 | 15-12-2017 | 1 year | 99,99,000.00 | 7 |

KOLKATA PORT TRUST
Non-Contributory Provident Fund
Details of Investment for the year 2016

| Sl. No. | Name of Investment | Date of Investment | Date of Maturity | Period | Amount (₹) | Rate of Interest p.a.(%) |
|---------|-------------------------------------|--------------------|------------------|--------------|--------------------------|--------------------------|
| 197 | PNB HDC | 15-12-2016 | 15-12-2017 | 1 year | 99,99,000.00 | 7 |
| 198 | Canara Bank, Hare St. Br. | 15-12-2016 | 15-12-2017 | 1 year | 9,99,99,000.00 | 6.35 |
| 199 | Corporation Bank, Brabourne Rd. Br. | 15-12-2016 | 15-12-2017 | 1 year | 3,00,08,000.00 | 5.9 |
| 200 | Union Bank of India, Overseas Br. | 19-12-2016 | 19-12-2017 | 1 year | 99,99,999.00 | 7.25 |
| 201 | Canara Bank, Hare St. Br. | 19-12-2016 | 20-12-2017 | 1 year 1 day | 99,99,999.00 | 7.1 |
| 202 | PNB Brabourne Rd Br. | 19-12-2016 | 19-12-2017 | 1 year | 99,99,999.00 | 7 |
| 203 | SBI, SIBB, Kolkata | 19-12-2016 | 18-12-2017 | 364 days | 99,99,999.00 | 7 |
| 204 | Canara Bank, Hare St. Br. | 22-12-2016 | 23-12-2017 | 1 year 1 day | 99,99,000.00 | 7.1 |
| 205 | Canara Bank, Hare St. Br. | 22-12-2016 | 22-12-2017 | 1 year | 9,99,99,000.00 | 6.35 |
| 206 | PNB HDC | 22-12-2016 | 22-12-2017 | 1 year | 99,99,000.00 | 7 |
| 207 | Corporation Bank, Brabourne Rd. Br. | 22-12-2016 | 22-12-2017 | 1 year | 99,99,000.00 | 7 |
| 208 | Punjab & Sind Bank, N.S. Rd Br. | 22-12-2016 | 22-12-2017 | 1 year | 97,99,000.00 | 7.1 |
| 209 | Andhra Bank, Ezra St. Br. | 22-12-2016 | 22-12-2017 | 1 year | 99,99,000.00 | 7 |
| 210 | Syndicate Bank, N.S.Rd. Br. | 22-12-2016 | 22-12-2017 | 1 year | 99,99,000.00 | 6.8 |
| 211 | Corporation Bank, Brabourne Rd. Br. | 22-12-2016 | 22-12-2017 | 1 year | 2,52,09,000.00 | 5.9 |
| 212 | SBI, SIBB, Kolkata | 22-12-2016 | 22-12-2017 | 364 days | 99,99,000.00 | 7 |
| 213 | SBI, SIBB, Kolkata | 22-12-2016 | 22-12-2017 | 1 year | 99,99,000.00 | 6.9 |
| | Total | | | | 5,62,50,64,371.62 | |

Dated the 27th May,2017

Prateep Lala
Financial Adviser &
Chief Accounts Officer (I/C)

S. Balaji Arun Kumar
Dy. Chairman
Trustee

M. T. Krishna Babu
Chairman (I/C)
Trustee

**Notes on Accounts of
Kolkata Port Trust
Non-Contributory Provident Fund**

1. Dividend has been received from UTI US Balanced Fund for the year 2016.

In terms of KOPT NCPF Regulations, 'the value of all securities held shall be assessed at the market values ruling on the 31st December of each year'. As such, the units held under UTI US Balanced Fund should be assessed at the market value. But, as per generally accepted accounting principles, no notional profit booking should be done based on such market valuation.

The NAV of UTI Balanced Fund as on 31.12.16 stood at Rs.28.0831 per Unit.

2. Since all other Securities bear a Fixed Rate of Interest and are not market driven, they have been considered at their respective Face Value.
3. Interest @ 8.80% p.a. is being allowed to the members of the Non-Contributory Provident Fund.

Dated the 27th May,2017

Prateep Lala
Financial Adviser &
Chief Accounts Officer (I/C)

S. Balaji Arun Kumar
Dy. Chairman
Trustee

M. T. Krishna Babu
Chairman (I/C)
Trustee

**Balance Sheet and
Income & Expenditure
Account of
Kolkata Port Trust
Empoyees' Superannuation Fund
and
Kolkata Port Trust
Employees' Gratuity Fund**

KOLKATA PORTTRUST EMPLOYEES' SUPERANNUATION FUND

SF - 1

BALANCE SHEET AS ON 31ST MARCH, 2017

| Previous Year 2015-16 | LIABILITIES | Current Year 2016-17 | | Previous Year 2015-16 | ASSETS | Current Year 2016-17 | | |
|--------------------------|--|-------------------------|--------------------|--------------------------|-------------------------------------|-------------------------|--------------------|---|
| AMOUNT | | AMOUNT | AMOUNT | AMOUNT | | AMOUNT | AMOUNT | |
| ₹ | | ₹ | ₹ | ₹ | | ₹ | ₹ | ₹ |
| | | | | | | | | |
| | <u>TRUST FUND</u> | | | | <u>FUND INVESTMENT</u> | | | |
| 12,03,63,27,376.04 | As per Last Account | 13,08,67,06,368.04 | | 13,08,67,06,368.04 | Life Insurance Corporation of India | | 14,41,60,38,306.04 | |
| 1,11,52,47,838.00 | Add: Income Over Expenditure as per Income & Expenditure Account | 1,19,33,48,672.16 | | | | | | |
| 2,45,00,00,000.00 | Add: Contribution for the year | 4,12,33,41,791.00 | | 61,32,42,617.00 | <u>CURRENT ASSETS</u> | | | |
| 15,60,15,75,214.04 | | 18,40,33,96,831.20 | | 19,392.29 | Receivable from LIC | | - | |
| 6,53,11,204.00 | Less: Amount debited on account of family pension payment | 2,18,66,270.00 | | | Bank account | | 18,762.29 | |
| 23,07,93,209.00 | Less: Arrear payment on account of Pension Revision | 1,96,22,649.16 | | | | | | |
| 1,80,96,58,768.00 | Less: Purchase price debited on account of pension payment | 3,57,15,05,400.00 | | | | | | |
| 40,91,05,665.00 | Less: Payment to KOPT for commutation | 38,40,75,080.00 | | | | | | |
| 13,08,67,06,368.04 | | | 14,40,63,27,432.04 | | | | | |
| 61,32,42,617.00 | <u>CURRENT LIABIALITY</u> | | | | | | | |
| 19,392.29 | Creditors | | 97,10,874.00 | | | | | |
| | -For Current account | | 18,762.29 | | | | | |
| 13,69,99,68,377.33 | Total | | 14,41,60,57,068.33 | 13,69,99,68,377.33 | Total | | 14,41,60,57,068.33 | |

Dated the 27th May,2017

SECRETARY

CHAIRMAN

KOLKATA PORT TRUST EMPLOYEES' SUPERANNUATION FUND

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2017

SF - 2

| Previous Year 2015-16 | EXPENDITURE | Current Year 2016-17 | Previous Year 2015-16 | INCOME | Current Year 2016-17 |
|--------------------------|---|-------------------------|--------------------------|---------------------------|-------------------------|
| AMOUNT | | AMOUNT | AMOUNT | | AMOUNT |
| ₹ | | ₹ | ₹ | | ₹ |
| 1,11,52,47,838.00 | To Excess Of Income Over Expenditure | 1,19,33,48,672.00 | 1,11,52,47,838.00 | By Interest on Investment | 1,19,33,48,672.00 |
| 1,11,52,47,838.00 | TOTAL | 1,19,33,48,672.00 | 1,11,52,47,838.00 | TOTAL | 1,19,33,48,672.00 |

Dated the 27th May,2017

SECRETARY

CHAIRMAN

KOLKATA PORT TRUST EMPLOYEES'
SUPERANNUATION FUND
NOTES ON ACCOUNTS

1. During the year 2016-17, ₹412,33,41,791.00 (Previous year : ₹245,00,00,000.00) has been contributed to the Fund. The Fund Balance as on March 31st, 2017 is ₹1440,63,27,432.04. In the previous year, the same was ₹1308,67,06,368.04. The cumulative amount of contribution since creation of the Fund up to 31.03.2017 is ₹2394,37,61,510.71.
2. The amount utilised from the Fund by way of annuity purchase, commutation on pension, family pension and arrear payment for the year 2016-17 is ₹399,70,69,399.16 (Previous year ₹251,48,68,846.00) and the cumulative amount utilised up to 31.03.17 is ₹1817,37,07,590.35.
3. Interest of ₹119,33,48,672.16 at the rate of interest of 8.75% had been credited during the year 2016-17 (Previous year's Interest was 8.85% on Superannuation Fund Investment and the said amount was ₹111,52,47,838.00). The Rate of Interest is as declared by Life Insurance Corporation of India after the close of the financial year 2016-17. The cumulative interest allowed by Life Insurance Corporation of India up to 31.03.17 is ₹863,62,73,511.68.
4. Annuity is purchased on the basis of Annuity Table, applicable from time to time for every increase in pension, for revision of pension/ increase in dearness relief, etc. Annuity Table has been revised with effect from 01.08.2012 & 01.12.2016 respectively.
5. The Annuity purchased for pension cases having arrear pension relating to earlier year(s) includes element of interest for that arrear pension at the applicable rates.
6. Family pension at the stage of 50% of the pay is charged to the Fund on actual payment basis. Annuity at the appropriate rate is purchased by LIC for family pension payable at the stage of 30% of the pay.

7. The amount of Commuted Value of Pension is reimbursed to Kolkata Port Trust after the same is paid to the concerned employees at the time of their retirement. The amount so paid is only charged to the Fund Account. The said Commutation Value reimbursed during the year 2016-17 is 38,40,75,080.00 for 536 employees. In the previous year, the same was ₹37,97,52,843.00 for 520 employees.
8. In cases of Voluntary Retirement, arrangement has been made with Life Insurance Corporation of India for purchase of Annuity after the option is exercised by the retired employee for Commutation of Pension and the pensioner, in such cases gets full pension before such Commutation. The difference between full pension and pension after commutation is charged at actual to the Fund's Account, after the commutation is allowed.
9. The Accounts had been prepared on the basis of figures provided by the Life Insurance Corporation of India Limited.

Dated the May, 2017

SECRETARY

CHAIRMAN

KOLKATA PORT TRUST EMPLOYEES' GRATUITY FUND
BALANCE SHEET AS ON 31ST MARCH, 2017

GF - 1

| Previous Year 2015-16 | Liabilities | Current Year 2016-17 | | Previous Year 2015-16 | Assets | Current Year 2016-17 | |
|--------------------------|--|-------------------------|--------------------------|--------------------------|-------------------------------------|-------------------------|--------------------------|
| | | AMOUNT | AMOUNT | | | AMOUNT | AMOUNT |
| | | ₹ | ₹ | | | ₹ | ₹ |
| | TRUST FUND | | | | FUND INVESTMENT | | |
| 2,44,88,45,637.00 | As per last Account | 2,63,39,26,468.00 | | 2,63,39,26,468.00 | Life Insurance Corporation of India | | 3,43,25,21,348.00 |
| 22,78,19,649.00 | Add: Excess of Income over Expenditure as per Income & Expenditure Account | 24,04,96,506.00 | | | | | |
| 53,51,18,346.00 | Add: Contribution for the year | 1,01,94,36,597.00 | | | | | |
| 57,78,57,164.00 | Less: Payment to KOPT on account of retired employees | 47,27,53,162.00 | | 19,245.00 | Bank Account | 18,412.00 | |
| 2,63,39,26,468.00 | | | 3,42,11,06,409.00 | 17,02,34,092.00 | Receivable From LIC | 4,13,02,431.00 | 4,13,20,843.00 |
| | CURRENT LIABIALITY | | | | | | |
| | Creditors | | | | | | |
| | Kolkata Port Trust | | | | | | |
| 19,245.00 | -For current accounts | 18,412.00 | | | | | |
| 17,02,34,092.00 | -For payment of Gratuity | 5,27,17,370.00 | | | | | |
| | | | 5,27,35,782.00 | | | | |
| 2,80,41,79,805.00 | TOTAL | | 3,47,38,42,191.00 | 2,80,41,79,805.00 | TOTAL | | 3,47,38,42,191.00 |

Dated the 27th May,2017

SECRETARY

CHAIRMAN

KOLKATA PORT TRUST EMPLOYEES' GRATUITY FUND
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

GF - 2

| Previous Year 2015-16 | EXPENDITURE | Current Year 2016-17 | Previous Year 2015-16 | INCOME | Current Year 2016-17 |
|--------------------------|---|-------------------------|--------------------------|---------------------------|-------------------------|
| AMOUNT | | AMOUNT | AMOUNT | | AMOUNT |
| ₹ | | ₹ | ₹ | | ₹ |
| 44,97,426.00 | To Premium on Life Cover | 1,09,74,010.00 | 23,35,21,036.00 | By Interest on Investment | 25,31,16,617.00 |
| 12,03,961.00 | To Service Tax on Life Cover | 16,46,101.00 | | | |
| 22,78,19,649.00 | To Excess of Income Over Expenditure | 24,04,96,506.00 | | | |
| 23,35,21,036.00 | TOTAL | 25,31,16,617.00 | 23,35,21,036.00 | TOTAL | 25,31,16,617.00 |

Dated the 27th May,2017

SECRETARY

CHAIRMAN

KOLKATA PORT TRUST EMPLOYEES' GRATUITY FUND NOTES ON ACCOUNTS

1. During the year 2016-17, ₹101,94,36,597.00 (Previous year: ₹53,51,18,346.00) has been contributed to the Fund. The Fund Balance as on March 31, 2017 is ₹342,11,06,409.00. In the previous year, the same was ₹263,39,36,468.00. The total amount of contribution since creation of the Fund is ₹475,44,19,969.00.
2. Interest @ 8.75% amounting to ₹ 25,31,16,617.00 has been calculated on Gratuity Fund Investment which has been credited during the year 2016-17.(Previous Year Interest was ₹ 23,35,21,036.00 @ 8.85%) Life Insurance Corporation of India declares the Rate of Interest after the close of the Financial year 2016-17. The total interest allowed by Life Insurance Corporation of India as on 31.03.16 is ₹ 213,60,69,777.64.
3. Premium on Life Cover is first appropriated from the Contribution to the Fund, in terms of the Regulation 7 of the Annexure to the Trust Deed of the Kolkata Port Trust Employees' Gratuity Scheme. In the Current Year 2016-17, Life Cover of ₹ 1,09,74,010.00 had been deducted from Contribution.
4. During the year 2016-17, the Life Insurance Corporation of India had finalized the amount of Life Cover of ₹ 1,09,74,010.00 and the service tax amounting to ₹ 16,46,101.00 on such amount has been shown as Service Tax on life cover.
5. Gratuity amount is reimbursed to Kolkata Port Trust after the same is paid to the concerned employees at the time of their respective retirement dates. The amount so paid/payable is debited to the Fund Account. The Gratuity reimbursed by Life Insurance Corporation of India during the year 2016-17 is ₹47,27,53,162.00 for 527 nos. for retired/expired employees.(Previous year the same was ₹57,78,57,164.00 for 575 nos. of retired/expired employees). The total amount utilised from the Fund since creation of the fund for payment of gratuity by Life Insurance Corporation of India is ₹339,49,65,619.00

Dated the May, 2017

SECRETARY

CHAIRMAN

KOLKATA PORT TRUST
ACTION TAKEN NOTES ON AUDIT
OBJECTION / OBSERVATIONS
CONTAINED IN THE AUDIT REPORT
FOR THE YEAR 2016-2017

Annexure-III

KOLKATA PORT TRUST
ACTION TAKEN NOTES ON AUDIT OBJECTION / OBSERVATIONS
CONTAINED IN THE AUDIT REPORT
FOR THE YEAR 2016-2017

| Para | | Action Taken |
|---------|--|--|
| 1 To 4 | | No action is required to be taken since these are statements of facts. |
| A. | | No action is required to be taken since these are statements of facts. |
| A. | Balance Sheet: | |
| A.1. | Sources of Funds: | |
| A.1.1. | Capital Reserves Notes on Accounts(SI. No.22): ₹1235.98 crore | |
| A.1.1.1 | | The accounting of Compensation Charges was done after consulting our Tax Consultant. Audit may also note that, recent High Court judgments have accepted that compensation on claims are in the nature of damages and hence not taxable and should be treated as capital receipts. Provision of penal clauses in SoR does not change the nature of receipts from capital to revenue. |
| A.1.2 | Statutory Reserves (Schedule 1A): ₹1162.31 crore | |
| A.1.2.1 | | Mismatch of investment is due to shortage of liquid fund which is result of non-receipt of dredging subsidy from the Government of India. As and when the same is made available to KoPT, efforts will be made to match the fund liability. |
| A.2. | Application of Funds: | |
| A.2.1. | Fixed / Capital Assets (Schedule-2): ₹ 918.48 crore | |

| | | |
|-----------------|--|--|
| A.2.1.1. | Capital Work-in-Progress: ₹ 108.33crore | |
| A.2.1.2 | | <p>Observation of the audit has been noted. In this context it may be stated that, no information has been received from Ministry regarding finalisation of RRW work. Accordingly, the scheme could not be included in the Gross Block. However, necessary action will be taken as and when the said confirmation is received from the Ministry.</p> |
| A.2.1.3 | | <p>The observation of the Audit has been noted. It may be mentioned that Ministry has taken up the matter. In this regard a meeting was held in Transport Bhawan, New Delhi on 27/01/2015. However, the issue has not yet been finalised.</p> <p>In view of the above, the amount which is lying in CWIP could not be charged to Revenue Account since any conclusive document is yet to be received by KoPT. However, KoPT is trying hard to regularize the matter.</p> |
| A.2.1.4 | | <p>Audit may note that at HDC assets are capitalized on payment basis. Since provision booked based on order value vis-à-vis actual payment thereof varies, assets are always capitalized on actual payment basis to avoid complication in adjustment of depreciation as well as Capital Provision in subsequent periods. HDC is following the above principle since long and the same has been accepted by the audit as well. Hence, there is no overstatement of capital work-in-progress and surplus by Rs.0.92 crore and Rs.0.05 crore respectively and understatement of Plant & Machinery by Rs.0.87 crore pointed by audit.</p> |

| | | |
|----------------|--|---|
| A.2.2 | Current Assets, Loans and Advances: ₹3130.79 crore | |
| A.2.2.1 | Sundry Debtors: ₹1989.67 crore | |
| A.2.2.2 | | <p>It may be mentioned that since 2003 KoPT is preparing the Annual Accounts as per the Common Framework for Financial Reporting for Major Port Trusts, prescribed by M/s. S.B.Bilmoria & Co., accepted by C&AG, approved and communicated by the Ministry of Shipping, Government of India vide Letter No. PR-20021/2/98-PG dated 6th November, 2002.</p> <p>It has inter-alia, been stated in Para 2(iii) of the said letter of the Ministry that, no debt will be considered as bad irrespective of any time limit. Following the above directive, no provision for bad and doubtful debts was made since ultimate purpose of creating the said provision is to write off the debts. Accordingly, no provision has been created.</p> <p>In view of the above, there is no overstatement or understatement as pointed out by the Audit.</p> |
| A.2.2.3 | | <p>Observation of the audit has been noted. It may be informed that action would be taken to generate reports for age-wise analysis of sundry debtors in the existing computerised system as well as in the proposed Enterprise Resource Planning Module (ERP) to be designed by Indian Ports Association, New Delhi.</p> |

| | | |
|-----------------|---|---|
| A.2.3.1 | Loans and Advances- ₹ 454.25 crore | |
| A.2.3.A | | |
| A.2.3.B | | The reconciliation will be done with the Revised Return of Service Tax. The Revised Return was filed after preparation of Accounts and hence reconciliation and necessary adjustment will be done in the current financial year as is the practice. |
| A.3 | Current Liabilities and Provisions: ₹2571.39 crore | |
| A.3.1. | Provisions: ₹ 371.34 crore. | |
| A.3.1.1. | | In respect of the audit observation for provision of liability for KoPT Employees' Superannuation Fund and Gratuity Fund as per Actuarial valuation made by Life Insurance Corporation of India(LICI) it may be stated that it was felt that considering the entire liability (as per actuarial valuation) in one year may not be prudent as it will distort the profitability of KoPT for the year. The actuarial valuation will arise on occurrence of the event, i.e. retirement of the employees. Accordingly, KoPT has made the provision for contribution to LICI maintained Superannuation or Gratuity Funds, which are required for the respective financial year only. Moreover, provision of liability as per actuarial valuation will affect KoPT's profit adversely and KoPT is not in a position to contribute the entire amount as derived on actuarial valuation to the Fund due to shortage of funds. In view of the above KoPT has not made provision for the entire liability. |
| B. | | No comments. |
| v. | | No comments. |
| vi. | | No comments. |
| a. | | No comments. |
| b. | | No comments. |
| 5. | | No comments. |

ANNEXURE – I TO AUDIT REPORT

| Sl. No. | Audit Observations | KoPT's Comments |
|---------|--|---|
| 1. | Adequacy of Internal Audit System: | |
| | There is neither any internal Audit wing in Kolkata Port Trust nor is any outsourcing for internal audit work done by it. | C&AG is conducting Audit in KoPT round the year through a Resident Audit Office. However, Audit observation is noted for future action. |
| 2. | Adequacy of Internal Control System | |
| | (a) There is no regular system of accounting for liability on accrual basis. | Accounting for liability is being done on yearly basis prudently considering practicability. |
| | (b) There is no system of reconciliation between Priced Stores Ledger and Financial Ledger. | Observation of the audit has been noted for future guidance |
| | (c) There is no system of obtaining balance confirmation from Sundry Debtors which is essential to monitor and control recovery of dues. | Observation of the audit has been noted for future guidance |
| | (d) Investments against Statutory Reserves are in the name of Kolkata Port Trust instead of Specific Funds. | After Demonetization, the Banks are not issuing Investment Receipts in favour of Organizations/ Individuals etc not having PAN Registration. Accordingly, investments could only be made in the name of Kolkata Port Trust. However, special care had been taken so that the Receipts of such Funds are not mixed up with other short term investments. |
| | (e) Grants-in-aid Register has not been maintained. | Audit observation has been noted. It may be informed that the department concerned is keeping control of demands for Grant-in-Aids. |

| Sl. No. | Audit Observations | KoPT's Comments |
|---------|---|---|
| | (f) There is no system of providing liability for Leave Travel Concession and Leave Encashment. | At present KoPT is not in a position to fulfill its total liability in respect of outstanding dues for Pension Fund & Gratuity Fund based on Actuarial valuation due to financial crunch. Accordingly, liability for Leave Travel Concession (LTC) and Leave Encashment had not been assessed. |
| | (g) Impact Assessment Fee has been accounted for on cash basis and against which no bills were raised. This was neither covered under Accounting Policy nor disclosed in the Notes on Accounts. | Audit observation has been noted |
| 3. | System of Physical Verification of Fixed Assets | |
| | (a) There is no system of periodical physical verification of fixed assets. | Statement of fact. |
| | (b) During the year 2016-17, 10 numbers of condemned buildings/ structures were sold. However, those were shown in the Assets Register of the Trust | 10 numbers of condemned buildings/ structures at N. S. Dock were sold through e-auction at a value of ₹ 7,81,000/- including Service Charge of ₹20,208/- vide Lot No.L-36(OP)/15. Same has been booked under Finance & Misc. Income but could not be deleted from Asset Register (without Life) as the description of items as indicated in Sale List yet to be matched with the Asset Register. Efforts are being made to match the items and take necessary action. |

| Sl. No. | Audit Observations | KoPT's Comments |
|---------|--|--|
| 4. | System of Physical Verification of Inventory | |
| | <p>There is no regular system of physical verification of inventory at Kolkata Dock System (KDS). Further, no physical verification of inventory is done during the year 2016-17 at KDS. Physical verification of Inventory for the year 2015-16 and 2016-17 is done at Haldia Dock Complex (HDC) during the year 2016-17. However, there is no system of adjustment of obsolete or surplus stock in the books of accounts</p> | <p>Audit Observation regarding physical verification of fixed assets is noted. Regarding physical verification of stock of running stores at KDS, it may be informed that inventory size has been reduced. Physical Verification of Stores is being conducted at HDC on a regular basis.</p> |
| 5 | Regularities in payment of Statutory Dues. | |
| | <p>According to the reports of KoPT undisputed statutory dues including Provident Fund, Income Tax, Sales Tax, Service Tax, Custom Duties, Cess and other statutory dues have been generally regularly deposited with the appropriate authorities.</p> | <p>Statement of fact.</p> |

ANNEXURE –II TO AUDIT REPORT

Note: This review of Accounts has been prepared without taking into account the audit observations/ comments contained in the Audit Report of the Comptroller and Auditor General of India.

| Sl. No. | Audit Observations | | | Action Taken |
|---|--|----------------|----------------|--|
| 1. | INTRODUCTION: | | | |
| | The audit of accounts of the Kolkata Port Trust was conducted under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 read with Section 102 of Major Port Trust Act, 1963. | | | |
| 2. | FINANCIAL POSITION: | | | |
| | The financial position of the Port Trust under broad headings for the last three year ending 31.03.2017 was as follows: | | | |
| | (in ₹ crore) | | | |
| Particulars | 2016-17 | 2015-16 | 2014-15 | |
| A. LIABILITIES | | | | |
| (I) Capital Reserves ^a | 2398.29 | 2283.22 | 2144.24 | Since this is a matter of record, KoPT has no comments to offer. |
| (ii) Other Reserves ^b | 0.19 | 0.19 | 0.19 | -do- |
| (iii) Borrowings | | | | |
| (a) Inter-corporate loan | Nil | Nil | Nil | -do- |
| (b) Capital debts | Nil | Nil | Nil | -do- |
| (c) Institutional debts | Nil | Nil | Nil | -do- |
| (d) Govt. of India Loan | Nil | Nil | Nil | |
| (iv) Current Liabilities and Provisions | 2571.38 | 2326.63 | 1852.49 | -do- |
| (v) Other Liabilities, Pension fund, etc ^c | 810.69 | 752.30 | 522.97 | -do- |
| B. ASSETS | | | | |
| (I) Fixed Assets (Gross Block) | 1554.09 | 1528.15 | 1485.31 | -do- |
| (ii) Less: Depreciation | 743.93 | 718.36 | 679.35 | -do- |
| (iii) Net Fixed Assets | 810.16 | 809.49 | 805.96 | -do- |
| (iv) Capital Work-in-Progress | 108.33 | 81.60 | 82.51 | -do- |
| (v) Capitalised Debt Charges | NIL | NIL | NIL | -do- |

| Sl. No. | Audit Observations | | | Action Taken |
|--|--------------------|------------|-----------|---|
| | (in ₹ crore) | | | |
| Particulars | 2016-17 | 2015-16 | 2014-15 | |
| (vi) Investments | 1402.47 | 1355.52 | 1076.94 | Since this is a matter of record, KoPT has no comments to offer. |
| (vii) Deferred Revenue Expenditure | NIL | NIL | NIL | do- |
| C. Working Capital ^d | 559.40 | 592.67 | 738.95 | -do- |
| D. Net Worth ^e | (-) 169.02 | (-) 243.22 | (-) 68.45 | -do- |
| E. Capital Employed ^f | 1369.56 | 1402.47 | 1544.91 | -do- |
| F. Return on Capital Employed ^g | (-)12.34% | (-)17.34% | (-)4.43% | As there is net loss during 2014-15, 2015-16 & 2016-17, Return on Capital Employed for the respective year will be nil. |
| G. Capital Employed including Capital Work in Progress and Capitalised Debt Charges | 1477.89 | 1484.07 | 1627.42 | -do- |
| H. Return on Capital Employed including Capital Work-in-Progress and Capitalised debt Charges. | (-)11.44% | (-)16.39% | (-) 4.20% | As there is net loss during 2014-15, 2015-16 & 2016-17, Return on Capital Employed for the respective year will be nil. |

- Capital Reserves** include Replacement, Rehabilitation, Modernisation of Capital Assets Fund; Development, Repayment of Loans & Contingencies Fund, Escrow Account and Capital Reserve.
- Other Reserves** include General Reserve and Employees Welfare fund.
- Other Liabilities** include General Sinking Fund, Deferred Revenue Income and Other long-term liabilities.
- Working Capital** represents the difference between Current Assets, Loans & Advances and Current Liabilities & Provisions.
- Net Worth** represents Free reserves (General Reserves) minus accumulated losses and Misc. Expenses (Deferred revenue expenses).
- Capital employed** represents Net Fixed block and net working capital.
- Return on capital employed** represents percentage of Net Surplus (before appropriation) to Capital Employed.

| Sl. No. | Audit Observations | | | KoPT's Comments |
|--|-------------------------|----------------|----------------|--|
| | WORKING RESULTS: | | | |
| | (in ₹ crore) | | | |
| Particulars | 2016-17 | 2015-16 | 2014-15 | |
| (a) Revenue | | | | |
| i. Operating income | 1940.77 | 1861.60 | 1773.59 | Since this is a matter of record, KoPT has no comments to offer. |
| ii. Non-operating income | 81.31 | 66.76 | 94.09 | -do- |
| Total income | 2022.08 | 1928.36 | 1867.68 | -do- |
| (b) Expenditure | | | | -do- |
| i. Operating expenditure | 1396.74 | 1398.59 | 1388.89 | -do- |
| ii. Non-Operating expenditure including provision for tax | 794.36 | 772.99 | 547.24 | -do- |
| Total expenditure | 2191.10 | 2171.58 | 1936.14 | -do- |
| (c) Net Profit/Loss before Tax | (-) 169.02 | (-) 243.22 | (-) 68.45 | -do- |
| (d) Net-Profit/Loss before appropriation | (-)120.31* | (-)221.32* | (-)40.14* | -do- |
| (e) Less: Mandatory Appropriations/ Transfers to Reserve Funds | | | | |
| i. Replacement Rehabilitation and Modernization of Capital Assets Fund (RRMCA) | Nil | Nil | NIL | -do- |
| ii. Development, Repayment of Loans and Contingencies Fund (DRLC) | Nil | Nil | NIL | -do- |
| iii. Capital Reserve | Nil | Nil | NIL | -do- |
| iv. Escrow Fund(E.F) | Nil | Nil | NIL | -do- |
| v. Superannuation Fund of KoPT (KSF) | Nil | Nil | NIL | -do- |

| Sl. No. | Audit Observations | | | KoPT's Comments |
|--|-------------------------|-----------|----------|--|
| | WORKING RESULTS: | | | |
| | (in ₹ crore) | | | |
| Particulars | 2016-17 | 2015-16 | 2014-15 | |
| f. Surplus/deficit transferred to General Reserve | | | | |
| Percentage of net deficit to | | | | |
| i. Operating Income | (-)8.71% | (-)13.06% | (-)3.85% | Since this is a matter of record, KoPT has no comments to offer. |
| ii. Net Fixed Assets | (-)20.86% | (-)30.03% | (-)8.49% | -do- |
| iii. Net Worth | (-)100% | (-)100% | (-)100% | -do- |

***Net Profit/Loss before Tax: ₹ (-) 169.02 crore Add: Appropriation: ₹48.71 crore**

(Provision for Income tax relating to earlier years written back: ₹ 3.72 crore, withdrawn from RRMCA Fund: ₹ 7.64 crore and withdrawn from Escrow Account Fund: ₹37.35 crore)

4. Ratio Analysis (Liquidity and Solvency)

| Sl. No. | Audit Observations | KoPT's Comments |
|---------|---|-----------------|
| 4.1 | The Percentage of Current Assets to Current Liabilities was 139.88, 125.47 and 121.75 during the year 2014-15, 2015-16 and 2016-17 respectively. | No comments. |
| 4.2 | The percentage of Quick Assets to Current Liabilities was 116.33, 102.10 and 103.09 during the year 2014-15, 2015-16 and 2016-17 respectively. Quick Assets represent Current Assets minus Inventories. | No comments. |
| 4.3 | Percentage of Sundry Debtors to operating income was 158.49, 102.37 and 102.52 during the year 2014-15, 2015-16 and 2016-17 respectively. | No comments. |
| 4.4 | Debt to Reserve ratio was 0.00 since 2014-15. Reserves represent Capital Reserve and Other Reserve. | No comments. |